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Featured Stock: SVL

Supreme Ventures Limited (SVL);
Opening price — \$7.95 Price to book — 5.52 times;
P/E — 15.87 times

This week's stock pick, Supreme Ventures Ltd., is Jamaica's leading lottery provider; the Group is among the industry leaders in the provision of entertainment in the form of sports betting and video lottery terminals.

For the three months ended March 31, 2017, SVL posted a 20% increase in revenue, resulting in a 52% increase in net profit. According to SVL, "the Lottery segment showed significant improvement in revenue, primarily driven by high prize payouts on Cash Pot, as well as a rising Lotto Jackpot which reached \$124 million at the end of the quarter." "The VLT segment continues to improve with the introduction of new machines on the gaming floor, exciting promotions and our popular player rewards program. These innovations resulted in improved revenues, and segment results of \$21.405 million."

To add, in 2017 the company made dividend payments totaling \$0.37 per share and year to date has made a dividend payment amounting to \$0.23. Notably, the Group through its wholly-owned subsidiary, Supreme Ventures Racing and Entertainment Limited, commenced operations at the Caymanas Park horse racing facility, after concluding its negotiations with the Government of Jamaica's (GoJ). According to SVL, "this acquisition, along with the improved performance in other business segments, has contributed to the increase in total assets of 14% (\$765.087 million)."

SVL closed trading on Friday July 28, 2017 at a price of \$7.95 trading at 5.52 times its book value and at a P/E ratio of 15.87 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.