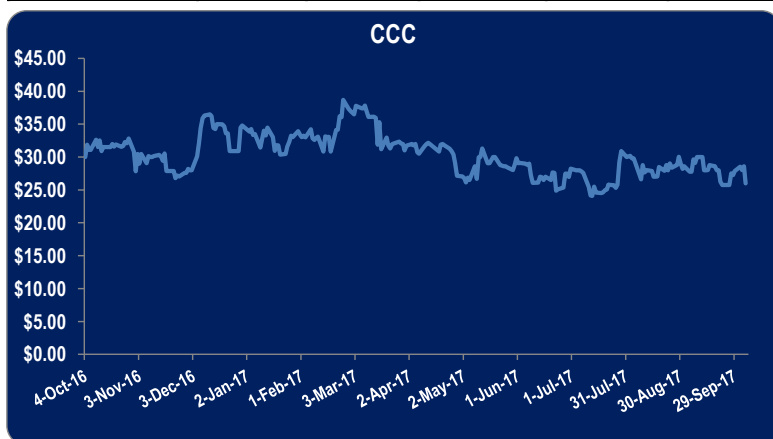


DAILY MARKET SUMMARY

LOCAL STOCK MARKET: (J\$)⁺

Stock Symbol	JMMBGL	JBG	CPJ	CCC	AMG
Current Price (\$)	25.54	18.46	3.74	28.02	3.40
Trailing EPS (\$)	2.05	1.69	0.30	1.54	0.19
P/E (times)	12.47	10.90	12.52	18.16	18.33
Projected P/E	11.45	11.94	9.21	11.29	25.97
Projected EPS (\$)*	2.23	1.55	0.41	2.48	0.13
Book Value per share (\$)	16.44	12.22	2.56	10.37	0.79
Price/Book Value (times)	1.55	1.51	1.46	2.70	4.30
Dividend Yield (2017 YTD %)	0.90%	0.98%	N/A	N/A	12.35%
Volumes	371,074	6,020	13,585	400	25,955
Recommendation	HOLD	HOLD	BUY	HOLD	SELL



STOCK OF THE DAY: Caribbean Cement Company Limited (CCC)

For the six months ended June 30, 2017:

Total revenue fell by 3% amounting to \$8.08 billion, down from \$8.31 billion reported a year ago. Revenue performance for the quarter reflected an 8% decline to \$3.99 billion relative to \$4.33 billion for the corresponding quarter in 2016. Earnings before interest, tax, depreciation & amortization (EBITDA) amounted to \$1.46 billion, a decline of 38% relative to \$2.37 billion for the prior year's corresponding period. Earnings before interest, tax, depreciation & amortization (EBITDA) for the second quarter declined 41% to \$778.39 million, down from \$1.31 billion documented for the corresponding quarter of 2016.

CCC reported Stockholding and Inventory Restructuring gain of \$28.59 million compared to a cost of \$402.43 million. Depreciation and amortization closed at \$267.78 million (2016: \$241.77 million). As a result, operating profit totaled approximately \$1.22 billion (2016: \$1.31 billion) for the period, a decline of 7% year over year. Operating profit for the quarter rose 97% to \$673.37 million versus \$342.49 million in 2016.

Interest Income amounted to \$1.84 million for the period compared to \$2,000 for the corresponding period in 2016. Finance Costs for the six months declined 70% to close at \$6.45 million compared to \$21.72 million for the corresponding period of 2016. Profit before taxation amounted to \$1.22 billion, this compares with profit of \$1.29 billion recorded last year. Taxation for the period declined 34% from \$232.53 million to \$152.77 million.

Net profit for the six months closed at \$1.07 billion relative to net profit of \$1.05 billion booked for the corresponding period in 2016, an increase of 1%. For the quarter, Net profit surged 180% to close at \$605.80 million compared to \$216.15 million for the corresponding quarter of 2016. According to the CCC, "this was achieved through cost savings initiatives, which were implemented resulting in lower fixed and administrative costs."

Consequently, earnings per share (EPS) amounted to \$1.25 (2016: \$1.24), while the earnings per share for the quarter totaled \$0.71 (2016: \$0.25). The twelve months trailing EPS is \$1.54. The number of shares used in this calculation was 851,136,591 shares.

FOREIGN EXCHANGE MARKET TRADING SUMMARY *

	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted	Highest	Lowest	Weighted
			Average Rate			Average Rate
USD	129.400	98.560	128.3487	148.200	102.770	129.3377
CAN	105.800	74.030	103.8220	118.440	97.500	104.1091
GBP	172.790	122.700	166.9860	198.720	163.500	171.4523
EURO	153.171	109.880	146.4954	175.800	146.500	153.0293

*Rates as at October 05, 2017

MONEY MARKET

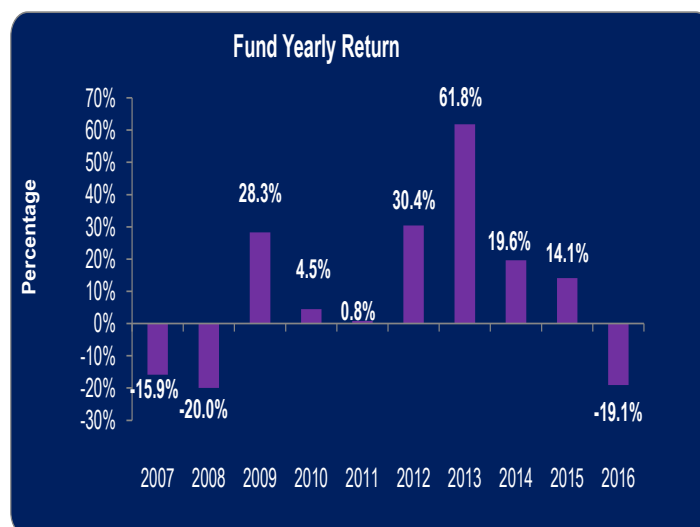
The Jamaican dollar fixed income market was illiquid in today's (October 06, 2017) trading session. The overnight rates were quoted around 2.30% to 3.25% while the 30-day rates were between 5.00% to 5.15%.

The US dollar fixed income market was also liquid during today's (October 06, 2017) trading session; The overnight market rates were quoted at 1% while the 30-day market rates stood around 1.2% to 1.4%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI Global Health Sciences Corporate Class

This fund's objective is to obtain maximum long-term capital growth. It invests primarily in equity and equity-related securities of companies around the world that specialize in the health care or medical industry. The fund has a 3 year return of 1.5% and a 5 year return of 15.9% as at August 31, 2017. The Fund also has a 6 month return of 2.5%.



“WASHINGTON (Reuters) - U.S. employment fell in September for the first time in seven years as Hurricanes Harvey and Irma left displaced workers temporarily unemployed and delayed hiring, the latest indication that the storms undercut economic activity in the third quarter. The Labor Department said on Friday nonfarm payrolls decreased by 33,000 jobs last month amid a record drop in employment in the leisure and hospitality sector. The decline in payrolls was the first since September 2010. The Department said its analysis suggested that the net effect of Harvey and Irma, which wreaked havoc in Texas and Florida in late August and early September, was to “reduce the estimate of total nonfarm payroll employment for September.”

<http://www.reuters.com/article/us-usa-economy/hurricanes-harvey-irma-sink-u-s-payrolls-in-september-idUSKBN1CB0D3>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at October 02, 2017	
	Percentage (%)
Yield to Maturity	4.63
Weighted Average Coupon	4.938
Current Yield	4.80

The platinum portfolio has an effective maturity of 15.50 years and duration of 4.96 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com