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31

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Featured Stock: SVL

Supreme Ventures Limited;
Opening price — \$11.70 Price to book — 9.89 times;
P/E — 25.78 times

This week's stock pick is Supreme Ventures Ltd. SVL is Jamaica's leading lottery provider; the Group is among the industry leaders in the provision of entertainment in the form of sports betting and video lottery terminals.

Supreme Ventures Limited (SVL) reported a 25% in revenues from \$44.92 billion for the 2016, up to \$56.19 billion in 2017. Direct expenses recorded an increase to close the year at \$50.56 billion when compared to \$40.81 billion for the same period in 2016. As such, gross profit for the year improved 37% to \$5.63 billion (2016: \$4.11 billion). Profit from operations rose year over year to total \$2.01 billion in contrast to the \$1.40 billion recorded last year, a 44% increase. Net Profit after tax amounted to \$1.20 billion, a 2% increase from the \$1.18 billion recorded for the prior financial year. Earnings per share totaled \$0.45 (2016: \$0.45) for the year.

Management noted, Revenues from all components of the Group's Horse Racing business are showing an upward trend, and the Group has a strategic plan aimed at capitalising on the growth and synergistic opportunities within the business. We are confident about the future viability of the Caymanas operations." SVL also advised the public of a signed agreement with Guyana Gaming Authority (GGA), which widens the Group's prospects for expansion regionally.

Additionally, SVL (as at Friday April 13, 2018) was trading at 9.89 times its book value with a P/E of 25.78 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.