

# DAILY MARKET SUMMARY



VOLUME 3 November 9, 2020

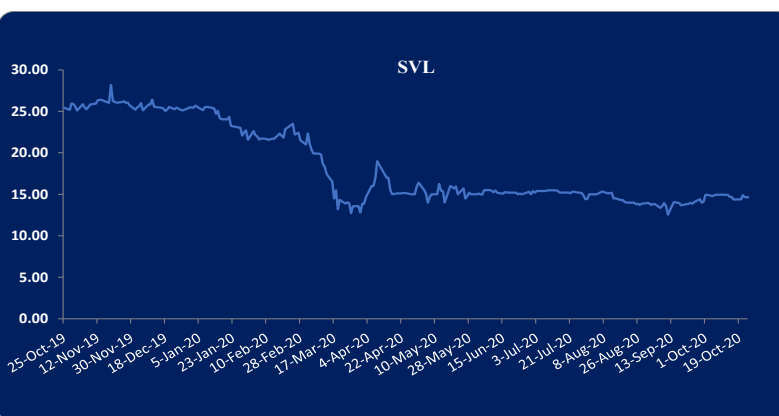
## LOCAL STOCK MARKET: (J\$) +

Stock Symbol	SEP	CCC	SVL	FTNA	CHL
Current Price (\$)	63.77	52.63	15.44	4.72	7.24
Trailing EPS (\$)	4.20	2.99	0.85	0.22	0.29
P/E (times)	15.20	17.61	18.23	21.33	24.93
Projected P/E	18.97	13.37	15.20	19.70	27.18
Projected EPS (\$)*	3.36	3.94	1.02	0.24	0.27
Book Value per share (\$)	22.55	12.43	1.46	1.19	1.25
Price/Book Value (times)	2.83	4.23	10.54	3.95	5.80
Dividend Yield (2019 %)	3.34%	N/A	4.46%	N/A	1.60%
Volumes	2,790	14,772	38,023	128,289	100
Recommendation	HOLD	BUY	BUY	HOLD	SELL

## FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	149.500	115.425	146.9338	153.900	117.718	148.4647
CAN	114.550	91.560	112.8654	115.937	102.000	114.4163
GBP	196.500	155.252	193.0768	200.107	171.000	195.2193
EURO	180.000	138.293	171.3258	182.682	169.500	178.4253

\*Rates as at November 6, 2020



## STOCK OF THE DAY: Supreme Ventures Limited (SVL)

### For the nine months ended September 30, 2020:

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2020, reported a marginal decrease of 0.44% in 'Total Gaming Revenue' from \$28.06 billion in 2019 to \$27.94 billion in 2020.

Revenues from the Company's segments were as follows:

- Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$15.94 billion (2019: \$16.70 billion), a 5% decrease.
- Income from fixed odd wagering games, net of prizes totaled \$11.99 billion (2019: \$11.36 billion), a 6% rise.

Direct expenses for the nine months recorded a 2% decrease to close the period at \$21.94 billion when compared to \$22.31 billion for the same period in 2019. As such, gross profit for the period improved 4% to \$6 billion (2019: \$5.75 billion). Operating expenses grew 17% for the period to \$3.64 billion (2019: \$3.11 billion), while recording 'Other income' of \$80.98 million relative to 'Other losses' of \$52.27 million for the prior period in 2019.

Consequently, operating profit for the period decreased 6% to \$2.44 billion relative to \$2.59 billion reported in 2019. Finance costs rose to \$159.14 million (2019: \$81.86 million) for the nine months. As such, profit before taxation amounted to \$2.28 billion, down from \$2.50 billion in 2019.

Taxation for the nine months period fell 2% to close at \$725.49 million compared to \$742.22 million in 2019, thus resulting in net profit of \$1.55 billion, a 12% decrease from the \$1.76 billion recorded in the prior comparable period.

Profit attributable to shareholders amounted to \$1.54 billion (2019: \$1.75 billion) for the nine months.

Earnings per share totaled \$0.59 versus \$0.67 in the previous period in 2019. The twelve months trailing earnings per share amounted \$0.85. The number of shares used in our calculations 2,637,254,926 units.

\*Prices are as at November 9, 2020 \*Projections are made to the company's financial year end

## MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (November 9, 2020) trading session. The over night rate stood at 0.30% to 0.50%, while the 30-day rate was 1.40% to 1.60%.

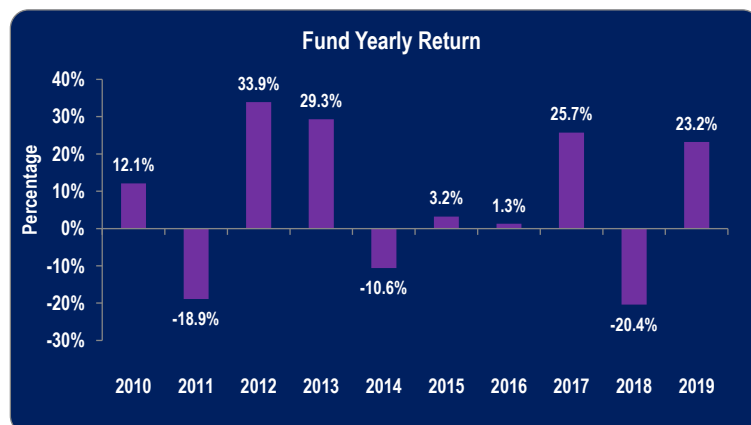
The US dollar fixed income market was also liquid during today's (November 9, 2020) trading session; The over-night market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

## Over The Counter Funds (CI FUNDS)

### Black Creek International Equity Fund

This fund invests primarily in equity securities of companies located outside of Canada and the United States.

The fund has a 5 year return of 1.0%. The Fund also has a 10 year return of 3.7%. Rates are as at September 30, 2020.



“Donald Trump ran for re-election pledging to rapidly restore a pre-pandemic U.S. economy he called the best ever -- and lost in part because that promise didn’t ring true in key industrial battlegrounds. The problem Joe Biden is inheriting is that in places like Michigan that were crucial to his victory, Trump’s promised bounce-back is looking ever more like a painful grind. Even amid progress toward developing a vaccine, which on Monday was lifting the mood among investors, jobs continue to vanish.”

<https://www.bloomberg.com/news/articles/2020-11-09/bleak-economy-hurt-trump-where-it-mattered-and-will-test-biden?smd=economics-vp>

“European Union will impose tariffs on American goods worth \$4 billion starting Tuesday in a tit-for-tat escalation over illegal aid to their aircraft manufacturers Boeing Co. and Airbus SE. EU trade chief Valdis Dombrovskis on Monday expressed a preference to negotiate a settlement, saying the bloc would drop its duties if the U.S. withdrew the tariffs it imposed on \$7.5 billion of EU goods last year in the 16-year dispute.”

<https://www.bloomberg.com/news/articles/2020-11-09/eu-gives-green-light-to-trigger-4-billion-tariff-strike-on-u-s?smd=economics-vp>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at November 09, 2020

	Percentage (%)
<b>Yield to Maturity</b>	4.13
<b>Weighted Average Coupon</b>	4.917
<b>Current Yield</b>	4.92

The platinum portfolio has an effective maturity of 13.29 years and duration of 4.88 years.

## STRUCTURED PRODUCT

### Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

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### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



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