

LOCAL STOCK MARKET: (JS)*

Stock Symbol	JAMT	LASM	WIG	LUMBER	SOS
Current Price (\$)	4.02	5.49	0.65	3.28	8.20
Trailing EPS (\$)	0.21	0.30	0.072	0.12	0.18
P/E (times)	19.44	18.57	9.02	27.07	45.96
Projected P/E	18.91	16.98	9.10	18.80	26.84
Projected EPS (\$)	0.21	0.32	0.071	0.17	0.31
Book Value per share (\$)	0.88	1.64	0.38	0.40	2.66
Price/Book Value (times)	4.56	3.34	1.69	8.30	3.08
Dividend Yield (2020 %)	3.05%	1.56%	0.33%	1.30%	1.76%
Volumes	803,886	160,799	412,302	97,502	1,000
Recommendation	HOLD	HOLD	BUY	BUY	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	164.640	118.257	148.3857	164.640	120.288	149.3330
CAN	124.950	100.086	124.4651	129.060	117.200	125.2808
GBP	213.600	169.154	206.2964	215.000	196.000	211.0446
EURO	184.300	148.092	178.6140	189.623	175.000	184.1224

*Rates as at May 27, 2021

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (May 28, 2021) trading session. The over night rate stood at 0.35% to 0.50%, while the 30-day rate was 1.60% to 1.80%.

The US dollar fixed income market was also liquid during today's (May 28, 2021) trading session; The overnight market rates were quoted at 1.00% to 1.20% while the 30-day market rates stood at 1.70% to 1.90%.



STOCK OF THE DAY: Wigton Windfarm Limited (WIG)

For the year ended March 31, 2021

Wigton Windfarm Limited, for the year ended March 31, 2021, reported sales of \$2.59 billion, a 7% increase on the \$2.42 billion reported in the prior year.

Cost of sales went up 3% to close the year end at \$789.10 million versus \$763.85 million booked in the previous year. As such, gross profit grew 9% to total \$1.80 billion (2020: \$1.65 billion).

Other income amounted to \$217.85 million, a 1% decline when compared to \$220.89 million reported in the same period last year.

In addition, general administrative expenses increased amounting to \$490.71 million relative to \$478.58 million documented last year.

Consequently, operating profit booked a 10% increase closing the year end at \$1.53 billion versus \$1.40 billion reported in the prior comparable period.

Finance expense fell 4% from \$526.64 million in 2020 to \$503.09 million in 2021. Wigton's profit before taxation increased by 18% to close at \$1.03 billion (2020: \$868.57 million).

After taxation of \$234.31 million (2020: \$205.82 million), net profit for the year ended March 2021 closed at \$792.70 million versus \$662.75 million booked in the similar period last year.

Total comprehensive income totaled \$789.38 million (2020: \$664.02 million).

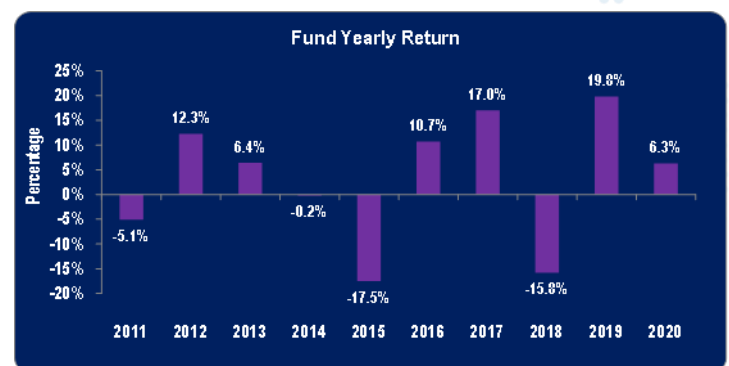
Earnings per share (EPS) was \$0.07 for the year end compared to \$0.06 in 2019. The number of shares used in the calculations is 11,000,000,000.

OVER THE COUNTER FUNDS (CI FUNDS)

Signature Income & Growth Corporate Class

This fund invests mainly in equity, equity-related and fixed income securities of Canadian issuers. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The fund has a 3-year return of 6.80% and a 5-year return of 7.20%. The Fund also has a 10-year return of 2.70%. Rates are as at April 30, 2021.



U.S.'s \$795 Billion Rescue Saved Jobs. No One's Sure How Many

"It's been a lifeline for millions of U.S. small businesses during the pandemic, or a bloated bureaucratic nightmare, depending who you ask -- and maybe a bit of both. The U.S. government's sprawling Paycheck Protection Program officially wraps up its 13-month existence on Monday. Economists will be studying PPP for far longer than it was operating to figure out how many jobs it saved."

<https://www.bloomberg.com/news/articles/2021-05-28/u-s-s-795-billion-rescue-saved-jobs-no-one-s-sure-how-many?srnd=economics-vp>

ECB Expected to Keep Its Higher Bond-Buying Pace Through Summer

"The European Central Bank is increasingly expected by economists and investors to extend the elevated pace of its emergency bond-buying at its next meeting, despite a likely economic rebound. HSBC Holdings Plc, UBS Group AG and ABN Amro Bank NV are among those who expect the Governing Council to prolong current stimulus settings on June 10. Economists surveyed before the previous meeting said purchases would probably be scaled back."

<https://www.bloomberg.com/news/articles/2021-05-28/ecb-now-seen-keeping-its-higher-bond-buying-pace-through-summer?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at May 25, 2021

	Percentage (%)
Yield to Maturity	3.10
Weighted Average Coupon	4.25
Current Yield	4.09

The platinum portfolio has an effective maturity of 11.58 years and duration of 3.46 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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