

### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	CCC	HONBUN	WIG	SVL	BPOW
Current Price (\$)	117.22	8.23	0.49	17.94	3.27
Trailing EPS (\$)	6.21	0.49	0.057	1.00	0.21
P/E (times)	18.88	16.82	8.58	17.91	15.41
Projected P/E	17.71	13.34	9.96	14.72	17.49
Projected EPS (\$)	6.62	0.62	0.049	1.22	0.19
Book Value per share (\$)	17.23	2.09	0.40	1.56	2.35
Price/Book Value (times)	6.80	3.93	1.24	11.49	1.39
Dividend Yield (2020 %)	N/A	0.56%	0.33%	4.09%	0.36%
Volumes	11,326	22,677	2,040,232	11,138	19,781
Recommendation	HOLD	HOLD	BUY	BUY	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	153.000	119.880	147.7668	165.760	121.656	147.5385
CAN	119.000	95.000	113.9451	125.675	103.000	117.9073
GBP	205.500	162.431	199.7051	208.742	193.500	202.8255
EURO	173.750	142.170	167.8704	189.840	169.000	178.4765

\*Rates as at October 1, 2021

### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (October 4, 2021) trading session. The over night rate stood at 0.50% to 1.00%, while the 30-day rate was 2.50% to 2.70%.

The US dollar fixed income market was also liquid during today's (October 4, 2021) trading session; The overnight market rates were quoted at 1.00% to 1.20% while the 30-day market rates stood at 1.70% to 1.90%.



### STOCK OF THE DAY: Supreme Ventures Limited (SVL)

#### For the six months ended June 30, 2021

Supreme Ventures Limited (SVL), for the six months ended June 30, 2021, reported a 23% increase in 'Total Gaming Revenue' from \$17.54 billion in 2020 to \$21.56 billion in 2021.

Revenues from the Company's segments were as follows:

- Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$12.95 billion (2020: \$9.70 billion), a 34% increase.
- Income from fixed odd wagering games, net of prizes totaled \$8.61 billion (2020: \$7.85 billion), a 10% rise year over year.

Direct expenses recorded an increase to close the period at \$17.18 billion when compared to \$13.74 billion for the same period in 2020. Nonetheless, gross profit for the period rose 15% to \$4.37 billion (2020: \$3.80 billion).

Operating expenses grew 21% for the period to \$2.87 billion (2020: \$2.38 billion), while recording 'Other income' of \$73.39 million relative to \$64.18 million for the prior period in 2020. For the quarter, operating expenses amounted to \$1.55 billion versus \$1.08 billion booked in the previous year's comparable quarter.

Operating profit for the period rose 6% to \$1.58 billion relative to \$1.49 billion reported in 2020.

Finance income ended at \$82.01 million relative to finance cost of \$81.22 million reported twelve months earlier. As such, profit before taxation amounted to \$1.72 billion, up from \$1.41 billion in 2020.

Taxation for the period rose 2% to close at \$487.27 million compared to \$479.76 million in 2020, thus resulting in net profit of \$1.23 billion, a 32% increase from the \$928.96 million recorded in the prior comparable period.

Earnings per share totaled \$0.46 versus \$0.36 in the previous comparable period in 2020. The twelve months trailing earnings per share amounted \$1.00. The number of shares used in our calculations 2,637,254,926 units.

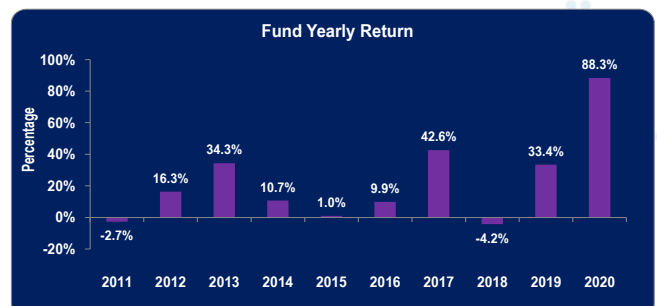
\*Prices are as at October 04, 2021 \*Projections are made to the company's financial year end

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI Global Alpha Innovators Corporate Class

This fund invests primarily in equity and equity-related securities of companies around the world that have developed or are developing technological products, processes or services.

The fund has a 3-year return of 34.90% and a 5-year return of 33.40%. The Fund also has a 10-year return of 33.40%. Rates are as at August 31, 2021.



## The Real Cost of U.S. Debt Is Nearer the Floor Than the Ceiling

“U.S. politicians are locked in a huge fight over something that more and more people in the financial world view as irrelevant. Brinkmanship in Washington over whether to raise the debt ceiling or risk a default has become a 21st-century staple. But since the last major standoffs a decade or so ago, there’s been a sea change in the way investors, economists and officials think about public borrowing.”

<https://www.bloomberg.com/news/articles/2021-10-04/the-real-cost-of-u-s-debt-is-nearer-the-floor-than-the-ceiling?srnd=economics-vp&sref=FmvzgEwg>

## ECB's Visco Says Price Increases Should Be Only Temporary

“Recent price increases are being driven by commodity inflation and supply-chain snags should prove only temporary, European Central Bank Governing Council member Ignazio Visco said on Saturday. In a speech commemorating economist Marcello De Cecco, Bank of Italy governor Visco said that for now there’s little evidence of higher supply-chain prices being passed through to consumers.”

<https://www.bloomberg.com/news/articles/2021-10-02/ecb-s-visco-says-price-increases-should-be-only-temporary?srnd=economics-vp&sref=FmvzgEwg>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at October 04, 2021

	Percentage (%)
Yield to Maturity	3.23
Weighted Average Coupon	4.53
Current Yield	4.18

The platinum portfolio has an effective maturity of 8.46 years and duration of 5.83 years.

## STRUCTURED PRODUCT

### Mayberry Individual Retirement Plan (IRP)

IRP is a Retirement Scheme for all persons who are self employed or are employed in non-pensionable positions and do not otherwise contribute to an approved Superannuation Fund or an-other approved Retirement Scheme. The IRP will help some people make substantially greater contributions than they might otherwise do.

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### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



 Sales Inquiries  
[sales@mayberryinv.com](mailto:sales@mayberryinv.com)

 Mayberry Investments Limited

 [mayberryinvja](https://www.instagram.com/mayberryinvja)

 General & Sales Inquiries  
(876) 929-1908-9

 Mayberry Investments Limited

 Mayberry Investments Limited

 Fax  
(876) 929-1501

 [MayberryInvJA](https://twitter.com/MayberryInvJA)

 [www.mayberryinv.com](http://www.mayberryinv.com)