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Featured Stock: SVL

Supreme Ventures Limited (SVL) Opening price —
\$17.58

Price to Book — 11.95 times; P/E — 19.24 times

Supreme Ventures Limited (SVL) established in 1995; engages in betting, gaming, and lottery operations in Jamaica. Here, the company operates through Lottery, Horse Racing, Gaming and Hospitality, Sports Betting, Pin Codes, and Other segments.

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2021, reported an increase of 13% in 'Total Gaming Revenue' from \$27.94 billion in 2020 to \$31.71 billion in 2021. Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$19.26 billion (2020: \$15.94 billion), a 21% increase. While income from fixed odd wagering games, net of prizes totaled \$12.45 billion (2020: \$11.99 billion), a 4% rise. Direct expenses for the nine months recorded a 15% uptick to close the period at \$25.17 billion when compared to \$21.94 billion for the same period in 2020. Taxation for the nine months fell 7% to close at \$673.31 million compared to \$725.49 million in 2020, thus resulting in a net profit of \$1.54 billion, 1% less than the \$1.55 billion recorded in the prior year's comparable period. For the quarter, the net profit closed at \$312.30 million (2020: \$622.83 million).

Management noted, "The stricter measures imposed during the third quarter ended September 30, 2021, impacted SVL's performance. The Group continues to focus on expanding channel strategies and terminal expansion, which have been well received by the marketplace."

SVL (as at Friday October 22, 2021) was trading at 11.95 times its book value with a P/E of 19.24 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.