

Gas Price Movement

March 16, 2023



Petrojam Prices

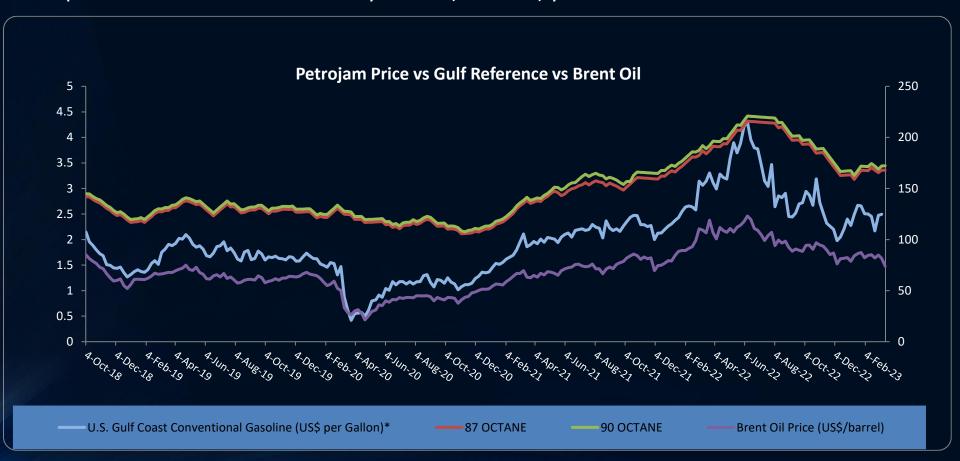
- 87 Octane price decreased by 0.15% (J\$0.25) this week to J\$167.82. The gas price opened the year 2023 at J\$163.41, an increase of J\$4.41 year to date.
- 90 Octane price increased by 0.15% (J\$0.25) this week to J\$172.30. The gas price opened the year 2023 at J\$167.39, an increase of J\$4.91 year to date.
- Diesel price decreased by 2.24% (J\$4.50) this week to J\$196.12. The gas price opened the year 2023 at \$208.84, a decrease of J\$12.72 year to date.

Petroleum	Prices	16-Mar-23
87 OCTANE	167.8228	(0.15)%
90 OCTANE	172.2987	0.15%
AUTO DIESEL	196.1203	(2.24)%
ASPHALT	101.6734	(2.40)%
BUTANE	75.4244	(3.90)%
KEROSENE	207.1758	(2.13)%
PROPANE	68.9537	(4.25)%
ULSD	206.9674	(2.13)%
HFO	104.3543	(0.24)%



Brent Oil

Brent oil price decreased by 9.41% (US\$7.68) relative to the prior week. Oil traded on March 16, 2023 at US\$73.91 per barrel relative to US\$81.59 on March 9, 2023. Brent oil opened 2022 year at US\$78.69 per barrel and has decreased by 6.07% (US\$4.78) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline Prices Increased and Diesel Prices Decreased

On March 13, 2023, the U.S. average regular gasoline retail price increased by more than 6 cents to \$3.46 per gallon, \$0.86 lower relative to a year ago. The East Coast price increased by more than 7 cents to \$3.32 per gallon. The Gulf Coast price increased by more than 10 cents to \$3.09 per gallon. The West Coast price increased by 6 cents to \$4.40 per gallon. The Midwest price increased by 5 cents to \$3.31 per gallon. The Rocky Mountain price decreased by more than 1 cent to \$3.73 per gallon.

The average diesel fuel price declined by more than 3 cents to \$4.25 per gallon on March 13, 2023, \$1.00 lower than a year ago. The Rocky Mountain price decreased by more than 6 cents to \$4.43 per gallon. The Midwest price decreased by 4 cents to \$4.09 per gallon. The East Coast price decreased by 5 cents to \$4.36 per gallon. The Gulf Coast decreased by 3 cents to \$4.00 per gallon. The West Coast price increased by less than 1 cent to \$4.90 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 0.92 million barrels to 60.97 million barrels as of March 10, 2023, approximately 27.66 million barrels more than the average inventory levels a year ago to date.

Additionally, Midwest inventories decreased by 0.37 million barrels while Rocky Mountain/West Coast inventories were unchanged. Gulf Coast and East Coast inventories increased by 0.49 million and 0.79 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php