

Gas Price Movement

March 9, 2023



Petrojam Prices

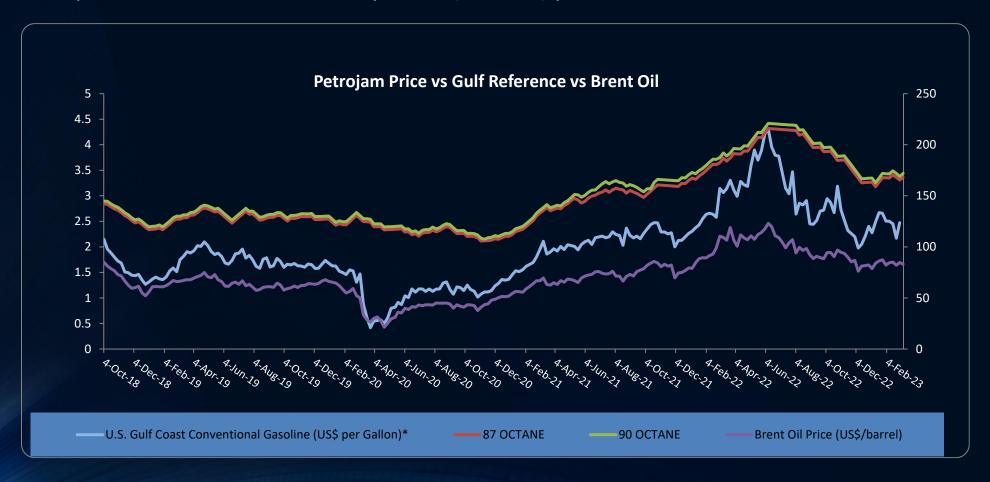
- 87 Octane price increased by 1.55% (J\$2.56) this week to J\$168.07. The gas price opened the year 2023 at J\$163.41, an increase of J\$4.66 year to date.
- 90 Octane price increased by 1.81% (J\$3.06) this week to J\$172.05. The gas price opened the year 2023 at J\$167.39, an increase of J\$4.66 year to date.
- Diesel price increased by 0.12% (J\$0.25) this week to J\$200.62. The gas price opened the year 2023 at \$208.84, a decrease of J\$8.22 year to date.

Petroleum	Prices	9-Mar-23
87 OCTANE	168.0728	1.55%
90 OCTANE	172.0487	1.81%
AUTO DIESEL	200.6203	0.12%
ASPHALT	104.1734	(1.26)%
BUTANE	78.4844	(3.75)%
KEROSENE	211.6758	0.66%
PROPANE	72.0137	0.35%
ULSD	211.4674	0.12%
HFO	104.6043	3.01%



Brent Oil

Brent oil price decreased by 2.14% (US\$1.81) relative to the prior week. Oil traded on March 9, 2023 at US\$82.94 per barrel relative to US\$84.75 on March 2, 2023. Brent oil opened 2022 year at US\$78.69 per barrel and has increased by 5.40% (US\$4.25) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline Prices Increased and Diesel Prices Decreased

On March 6, 2023, the U.S. average regular gasoline retail price increased by more than 4 cents to \$3.39 per gallon, \$0.71 lower relative to a year ago. The East Coast price decreased by less than 1 cent to \$3.24 per gallon. The Gulf Coast price increased by more than 6 cents to \$2.97 per gallon. The West Coast price increased by more than 9 cents to \$4.34 per gallon. The Midwest price increased by more than 9 cents to \$3.27 per gallon. The Rocky Mountain price decreased by 4 cents to \$3.74 per gallon.

The average diesel fuel price declined by more than a cent to \$4.28 per gallon on March 6, 2023, \$0.57 lower than a year ago. The Rocky Mountain price decreased by 6 cents to \$4.50 per gallon. The Midwest price increased by 11 cents to \$4.13 per gallon. The East Coast price decreased by more than 3 cents to \$4.41 per gallon. The Gulf Coast price remained the same at \$4.03 per gallon. The West Coast price decreased by more than 3 cents to \$4.90 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Decreased

There was a decrease in U.S. propane/propylene stocks last week by approximately 0.54 million barrels to 60.05 million barrels as of March 3, 2023, approximately 24.52 million barrels more than the average inventory levels a year ago to date.

Additionally, Midwest and Rocky Mountain/West Coast inventories decreased by 1.96 million barrels and 0.13 million barrels, respectively. Gulf Coast and East Coast inventories increased by 1.09 million and 0.46 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php