

GAS PRICE MOVEMENT



FEBRUARY 15, 2024



Petrojam Prices

87 Octane price increased by 0.94% (J\$1.56) this week to J\$166.70. The gas price opened the year 2024 at J\$165.39, an increase of J\$1.31 year to date.

90 Octane price increased by 0.91% (J\$1.56) this week to J\$172.81. The gas price opened the year 2024 at J\$171.50, an increase of J\$1.31 year to date.

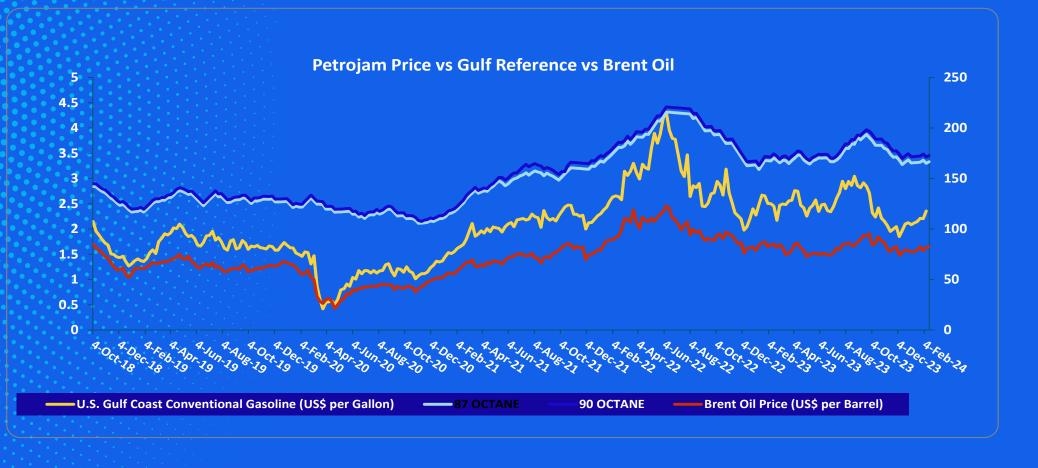
Diesel price increased by 2.55% (J\$4.50) this week to J\$180.75. The gas price opened the year 2024 at J\$167.93, an increase of J\$12.82 year to date.

Petroleum	Prices	15-Feb-24
87 OCTANE	166.7028	0.94%
90 OCTANE	172.8087	0.91%
AUTO DIESEL	180.7503	2.55%
ASPHALT	126.5334	0.20%
BUTANE	86.9044	1.42%
KEROSENE	187.3058	2.46%
PROPANE	76.9737	(1.84)%
ULSD	186.4074	2.47%
HFO	119.3543	0.21%



Brent Oil

Brent oil price increased by 1.25% (US\$1.02) relative to the prior week. Oil traded on February 15, 2024, at US\$82.65 per barrel relative to US\$81.63 on February 8, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 6.52% (US\$5.06) year to date.





This Week in Petroleum

Most U.S. Average Regular Gasoline and Diesel Prices Went Up

On February 12, 2024, the U.S. average regular gasoline retail price rose by 6 cents to \$3.19 per gallon, \$0.20 lower relative to a year ago. The East Coast price went up by 3 cents to \$3.15 per gallon. The Midwest price rose by 13 cents to \$3.04 per gallon. The Rocky Mountain price grew by 5 cents to \$2.79 per gallon. The West Coast price went up by 3 cents to \$4.01 per gallon. Conversely, the Gulf Coast price decreased by 1 cent to \$2.81 per gallon.

The U.S. average diesel fuel price went up by 21 cents to \$4.11 per gallon on February 12, 2024, \$0.34 lower than a year ago. The East Coast price increased by 16 cents to \$4.20 per gallon. The Midwest price grew by 30 cents to \$4.04 per gallon. The Gulf Coast price increased by 16 cents to \$3.87 per gallon. The Rocky Mountain price went up by 16 cents to \$3.81 per gallon. The West Coast price rose by 17 cents to \$4.72 per gallon.



This Week in Petroleum (cont'd)

Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by approximately 3.68 million barrels to 56.90 million barrels as of February 9, 2024, approximately 9.40 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 1.64 million barrels), Midwest (by 0.68 million barrels), Gulf Coast (by 1.24 million barrels), and Rocky Mountain & West Coast (by 0.12 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php