



For 22 years, Supreme Ventures Limited (SVL) has been a leader in the gaming and entertainment industry, starting with just three lottery games in 1995 and expanding into a comprehensive enterprise offering 11 draw-based games, instant win scratch cards, sports betting, video lottery terminals, and more. SVL has delighted Jamaican consumers and extended its reach to Guyana and Ghana, while also transforming into a financial services provider. The company's success is attributed to the dedication of its retail partners, reflecting the resilient Jamaican spirit. SVL contributes over \$1 billion annually to arts, culture, sports, health, and education, and supports various social initiatives through its foundation. SVL's success is driven by its extensive network of retail partners and its dedication to innovation and excellence in the gaming industry.

SUPREME VENTURES LIMITED (SVL);

Opening price— \$22.00;

Price to book— 12.85 times;

P/E— 28.30 times

Week to Date: -3.26%

Month to Date: -5.97%

Quarter to Date: -5.97%

Year to Date: -18.82%



Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2024, reported a 1% increase in Total Gaming Income from \$38.38 billion in 2023 to \$38.60 billion in 2024. Revenue from non-fixed odd wagering games, horse racing, and pin codes increased 2% to \$23.77 billion (2023: \$23.41 billion). The income from fixed odd wagering games, net of prizes, decreased by 1% to \$14.83 billion (2023: \$14.96 billion). Direct Expenses increased by 1% to \$30.03 billion (2023: \$29.63 billion). Gross Profit for the nine months ended September 30, 2024, decreased 1% to \$8.78 billion (2023: \$8.89 billion). Selling, general and administrative expenses for the nine months ended September 30, 2024, increased 1% to \$6.07 billion (2023: \$6.00 billion). Other Income for the nine months decreased by 33% to \$340.34 million (2023: \$511.64 million). Operating Profit for the nine months ended September 30, 2024, decreased 10% to \$3.05 billion (2023: \$3.39 billion). Finance Costs for the nine months increased 17% to \$604.58 million (2023: \$517.75 million). Profit before Taxation for the nine months decreased 15% to \$2.45 billion (2023: \$2.88 billion). Taxation decreased by 3% to \$746.69 million for the nine months (2023: \$767.17 million). Profit Attributable to shareholders for the nine months decreased 18% to \$1.70 billion (2023: \$2.07 billion). Consequently, Earnings Per Share for the nine months amounted to \$0.64 (2023: EPS: \$0.78),

SVL (as at Friday, October 25, 2024) was trading at 12.85 times its book value with a P/E of 28.30 times.