



## WIG

Wigton Windfarm Ltd (WIG),

Opening price — \$1.09

Price to book — 2.28 times

P/E — 12.80 times

Week to Date: 6.57% 

Month to Date: 1.47% 

Quarter to Date: -0.75% 

Year to Date: 38.17% 

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

This week's stock pick is Wigton Windfarm Limited (WIG), established in 2000 and located in Kingston, Jamaica. Wigton operates the largest wind energy facility in the English-speaking Caribbean, with a total capacity of 62.7 MW. The company is committed to promoting renewable energy, reducing dependence on fossil fuels, and supporting community development through education and disaster relief initiatives.

Wigton Windfarm Limited (WIG), for the six months ending September 30, 2024, reported a 5% decrease in sales totalling \$1.00 billion compared to \$1.05 billion in the corresponding period last year. The cost of Sales amounted to \$428.20 million (2023: \$494.75 million), a decrease of 13% year over year. Consequently, Gross Profit increased by 3% to \$572.14 million compared to \$556.77 million for the six months ended September 30, 2023. Other Income increased by 106% to close at \$415.53 million (2023: \$202.09 million), while General Administrative Expenses increased by 11% from \$349.46 million in 2023 to \$387.32 million in the period under review. Operating Profit for the six months ended September 30, 2024, amounted to \$600.35 million, a significant 47% increase relative to \$409.40 million reported in 2023. This substantial increase in operating profit is a testament to the company's strong performance and financial health. Finance Expenses totalled \$182.31 million, a 13% decrease from the corresponding period last year. (2023: \$209.73 million). Profit before taxation for the six months ended September 30, 2024, amounted to \$413.06 million, a 121% increase relative to \$186.63 million reported in 2023. Taxation for the six months ended September 30, 2024, amounted to \$103.27 million (2023: tax credit of \$317.60 million). Net Profit for the six months amounted to \$309.80 million, a 39% decrease from the \$504.22 million reported in 2023. For the second quarter, Net Profit was \$143.99 million (2023: \$438.60 million).

WIG (as at Friday November 01, 2024) was trading at 2.28 times its book value with a P/E of 12.80 times.