



Jamaica Broilers Group Limited (JBG), founded in 1958 and headquartered in St. Catherine, Jamaica, is a leading agricultural enterprise. The company's principal activities include the production and distribution of poultry products, animal feeds, and agricultural items. JBG operates as a fully integrated poultry business and has diversified into feed milling and cattle rearing. Additionally, they develop and market various value-added products for both local consumption and export.

Jamaica Broilers Group Limited (JBG) reported an increase in revenue for the six months ended October 28, 2024, totaling \$47.00 billion compared to \$46.77 billion in the same period last year. Cost of sales rose by 1% to \$35.80 billion (2023: \$35.29 billion), resulting in a 2% decrease in gross profit to \$11.20 billion from \$11.48 billion. Other gains fell by 41% to \$152.14 million (2023: \$259.67 million), while distribution costs slightly decreased by 1% to \$1.50 billion (2023: \$1.51 billion). Administration and other expenses increased by 1% to \$5.80 billion (2023: \$5.76 billion). Consequently, operating profit declined by 9% to \$4.05 billion (2023: \$4.46 billion). Finance costs increased by 2% to \$1.40 billion (2023: \$1.37 billion). Profit before taxation dropped by 14% to \$2.73 billion (2023: \$3.16 billion) and after a 17% increase in taxation to \$519.02 million (2023: \$625.70 million), net profit decreased by 13% to \$2.21 billion (2023: \$2.53 billion).

Management also noted that "Jamaica Operations reported a segment result of \$3.3 billion which was \$394 million or 11% below last year's segment result. Total revenue for our Jamaica Operations showed a decrease of 1% from the prior year six-month period. The reduction was mainly driven by the impact of the passage of Hurricane Beryl. Our US Operations reported a segment result of \$2.4 billion which was \$185 million, 8% above last year's segment result. This increase was driven by increased volumes of poultry meat. Total revenue for the US Operations also increased by 8% over the prior year six-month period."

JBG (as at Friday December 13, 2024) was trading at 1.36 times its book value with a P/E of 7.68 times.

Jamaica Broilers Group Ltd


(JBG);


Opening price — \$36.99;


Price to book — 1.36 times;

P/E — 7.68 times

Week to Date: -0.03% 

Month to Date: -1.71% 

Quarter to Date: 3.89% 

Year to Date: 8.31% 

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your invest-