



### **Knutsford Express Services Limited**

#### **For the Nine Months ended February 29, 2017:-**

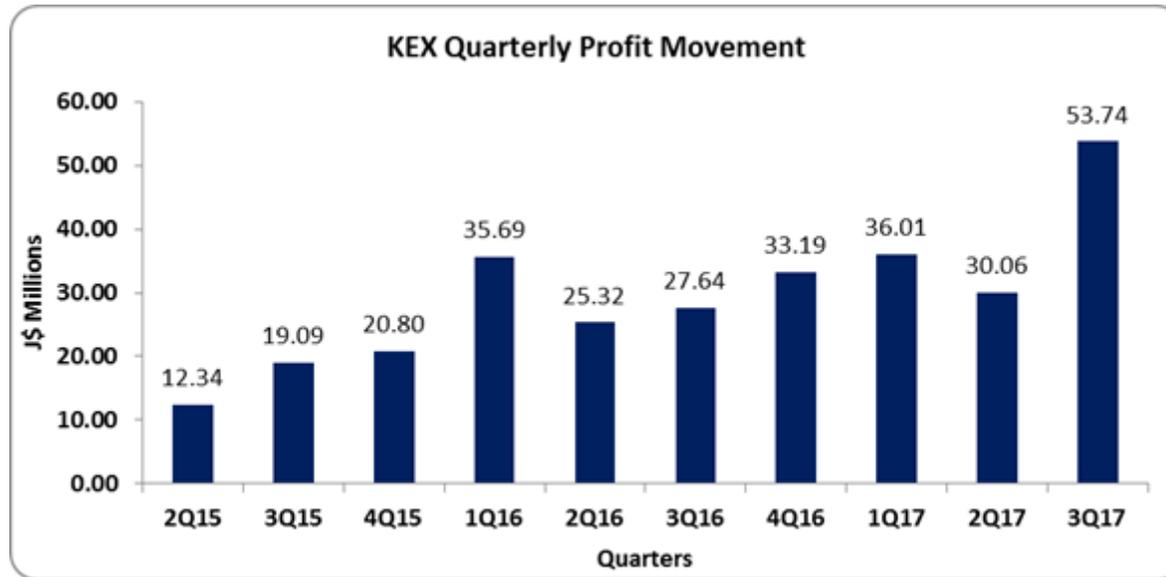
- Knutsford Express Services Limited reported total revenue of \$552.67 million, a 30% or \$127.74 million increase when compared with the \$424.93 million reported for the same period in 2016. Revenue for the quarter was reported at \$202.90 million, an increase of 32% from the \$153.14 million for the same period last year.
- Administrative and general expenses closed the year at \$429.24 million, a 31% growth from the \$326.46 million recorded for the comparable period of 2016 financial year. Within the quarter administrative expenses were up 25% to close at \$152.82 million (2016: \$122.42 million).
- As such, gross profit for the period increased by 25% to total \$123.43 million, compared to \$98.47 million in 2016. Gross profit for the third quarter totaled \$50.08 million up 63% (2016: \$30.72 million).
- Other income totaled \$8.53 million for the period relative to nil for 2016 while finance cost increased by 32% to total \$13.43 million for the period (2016: \$10.18 million). Finance income jumped 263% to close at \$1.28 million versus \$353,014 booked for the nine months ended February 2016.
- Net profit closed at \$119.81 million, 35% more than the \$88.65 million for 2016, while Net Profit for the three months ended February 2017 was \$53.74 million, this represented an increase of 94% over the \$27.64 million reported for the same period of 2016. As such, earnings per share (EPS) for the nine months amounted to \$1.20 (2016: \$0.89), while for the EPS for third quarter amounted to \$0.54 relative to \$0.28 for the same quarter last year. The twelve month trailing EPS amounted to \$1.53. The number of shares used in our calculations is 100,000,003.

#### **Balance Sheet at a Glance:-**

- KEX posted total asset of \$532.83 million, 33.8% more than the \$398.10 million booked as at February 29, 2016. This was due largely to an increase in Property, Plant and Equipment from \$237.44 million to \$341.14 million. Cash & Bank Balances also contributed to the increase in total assets, moving from \$52.4 million to \$102.71 million.



- Shareholder's equity closed at \$423.10 million relative to the \$303.10 million reported last year. As such, book value per share was \$4.32 (2015: \$3.03).





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