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## Featured Stock: JBG

Jamaica Broilers Group Ltd (JBG):  
Opening price—\$18.00 Price to book— 1.58 times;  
P/E— 10.45 times

Jamaica Broilers Group Limited (JBG) is this week's stock pick, another successful local company. JBG's principal activities include the production and distribution of poultry products, animal feeds and agricultural items.

For the nine months ended January 31, 2017, the company reported revenues of \$32.12 billion, a 15% increase on the \$28.00 billion reported for the corresponding period in prior year. JBG's Jamaica Operations reported a 13% increase in revenues to \$23.44 billion as a result of strong sales performance in poultry and feed when compared to the prior year. Other Caribbean Operations, Haiti Broilers SA increased the sale of table eggs to 21% in the market, compared to 13% at the end of the third quarter last year according to the company. Total revenues year-to-date amounted to \$1.15 billion, which was 23% above the \$935.09 million reported last year. The US Operations had a 20% increase over the prior year's segment results of \$7.53 billion. The revenue was primarily driven by increased sales of fertile eggs and baby chicks.

JBG (as at Friday May 26, 2017) was trading at 1.58 times its book value with a P/E of 10.45 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.