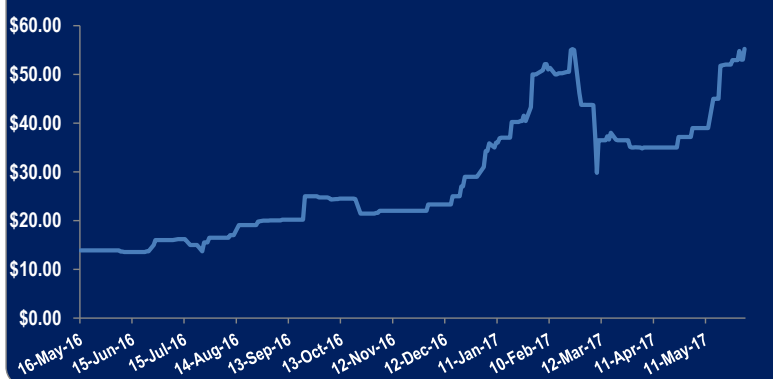


DAILY MARKET SUMMARY

LOCAL STOCK MARKET: (J\$) +

Stock Symbol	BPOW	JETCON	LASD	PURITY	JMMBGL
Current Price (\$)	54.56	14.82	7.42	3.20	20.83
Trailing EPS (\$)	2.20	0.66	0.24	0.06	2.03
P/E (times)	24.81	22.61	31.38	50.88	10.25
Projected P/E	22.45	12.72	38.66	35.50	10.37
Projected EPS (\$)*	2.43	1.16	0.19	0.09	2.01
Book Value per share (\$)	11.58	4.97	1.18	2.48	15.89
Price/Book Value (times)	4.71	2.98	6.31	1.29	1.31
Dividend Yield (2016 YTD %)	0.57%	N/A	0.75%	N/A	2.76%
Volumes	3,300	7,650	20,100	7,076	38,443
Recommendation	SELL	BUY	SELL	SELL	HOLD

BPOW



STOCK OF THE DAY: Blue Power Group Limited (BPOW)

For the nine months ended January 31, 2017

Revenue has increased by 16% to \$1.04 billion (2016: \$904.6 million) for the period in review. For the third quarter, revenue was up by 21% from \$306.2 million for third quarter 2016 to \$371.1 million for third quarter 2017. "In commenting on the third quarter performance, the company indicated that direct Blue Power export sales saw a dip in the third quarter but the overall results for the nine-month period are still positive, showing an increase of almost 12% over the previous year which produced excellent results."

Cost of Sales increased by 10% to \$783.8 million (2016: \$714.1 million) while gross profit increased by 39% to \$264.9 million (2016: \$190.6 million). For the third quarter ending January 2017, cost of sales climbed by 18% to \$278.3 million; consequently gross profit for the period was up 34% to \$92.8 million.

Administrative Expenses increased to \$165.5 million, a 21% increase relative to \$136.3 million last year. Consequently, Operating Profit increased by \$45.1 million to \$99.4 million for the current year to date representing an increase of 83%.

Finance Income of \$8.07 million (2016: \$3.9 million) and a Finance Cost of \$3.31 million (2016: \$3.33 million) was recorded for the nine months period. Once all these are considered, Profit before taxation increased by 89% to \$119.5 million relative to \$63.2 million for the corresponding period last year.

The company reported a 127% increase in taxes paid year-to-date to \$14.4 million compared to the \$6.3 million paid for the same period last year. As a result, Net Profit after Tax increased by 85% to \$105.1 million (2016: \$56.9 million).

The earnings-per-share for the period amounted to \$ 1.86 (2016:\$1.01) while earnings-per-share of \$0.63 (2016:\$0.45) was computed for the quarter. The twelve month earnings-per-share amounted to \$2.19. The amount of shares used in our calculation is 56,499,000.

*Prices are as at June 9, 2017 *Projections are for the forward 12 months from the most recent quarter results

FOREIGN EXCHANGE MARKET TRADING SUMMARY *

	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	130.100	93.750	128.7366	143.750	101.560	129.7313
CAN	95.650	69.900	93.1346	107.180	91.000	96.6607
GBP	169.300	122.250	164.4529	184.760	162.000	167.9407
EURO	145.500	106.500	140.5212	162.660	136.000	144.7879

*Rates as at June 8, 2017

MONEY MARKET

The Jamaican dollar fixed income market was illiquid in today's (June 9, 2017) trading session. The overnight rates were quoted around 4.00% to 4.50% while the 30-day rates were between 5.5% to 5.9%.

The US dollar fixed income market was also liquid during today's (June 9, 2017) trading session; The overnight market rates were quoted at 1% while the 30-day market rates stood around 1.30% to 1.35%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI Global Health Sciences Corporate Class

This fund's objective is to obtain maximum long-term capital growth. It invests primarily in equity and equity-related securities of established companies that the portfolio advisor believes have good growth potential. The fund has a 6 month return of 6.1% and a 5 year return of 17.6% as at April 30, 2017. The Fund also has a three months return of 1.2%.

Fund Yearly Return



U.S.: Tech Selloff Wrecks Record Day for U.S. Stocks: Markets Wrap

"A selloff in technology shares spoiled an otherwise buoyant day in the U.S. stock market as companies from Apple Inc. to Nvidia Corp. tumbled. The British pound dropped as the U.K.'s ruling Conservative Party lost its parliamentary majority, plunging the country into uncertainty just days before Brexit negotiations were due to start. Sterling dropped the most in eight months as the election intended to strengthen Prime Minister Theresa May's hand in negotiations with the European Union instead left her battling to survive. The currency's retreat gave British stocks a boost, as the FTSE 100 Index gained around 1 percent. U.K. bonds rose. Outside of Britain, investors turned their attention to sinking technology stocks following early enthusiasm that had pushed U.S. equity indexes to new intraday highs".

<https://www.bloomberg.com/news/articles/2017-06-08/pound-drops-as-u-k-exit-poll-unnerves-investors-markets-wrap>

Europe: British CEOs Bemoan Election Disaster

"On Thursday evening, about 70 people, including more than a dozen bosses of FTSE 100 companies, gathered in the yellow-brick home of public relations adviser Roland Rudd to await returns from the British elections. Just after 10 p.m., as exit polls indicated voters had turned against Prime Minister Theresa May, a stunned silence descended on the ground-floor reception room. Most surveys had suggested May would extend her parliamentary majority, and as the party-goers absorbed the latest U.K. electoral shock, BAE Systems Plc Chairman Roger Carr sought to calm his peers, urging them to focus on their companies rather than worry about factors beyond their control. "The political landscape may have changed, but there remains a clear mission to build a stronger United Kingdom through Brexit and beyond," Carr said".

<https://www.bloomberg.com/news/articles/2017-06-09/british-companies-reel-from-further-uncertainty-after-elections>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at June 05, 2017

	Percentage (%)
Yield to Maturity	4.64
Weighted Average Coupon	5.486
Current Yield	5.58

The platinum portfolio has an effective maturity of 9.97 years and duration of 4.03 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

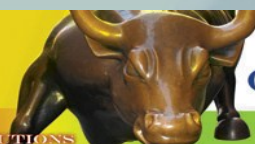
SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com

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= POSITIVE TRANSFORMATION FOR OUR CLIENTS

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...BULLISH ON JAMAICA



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