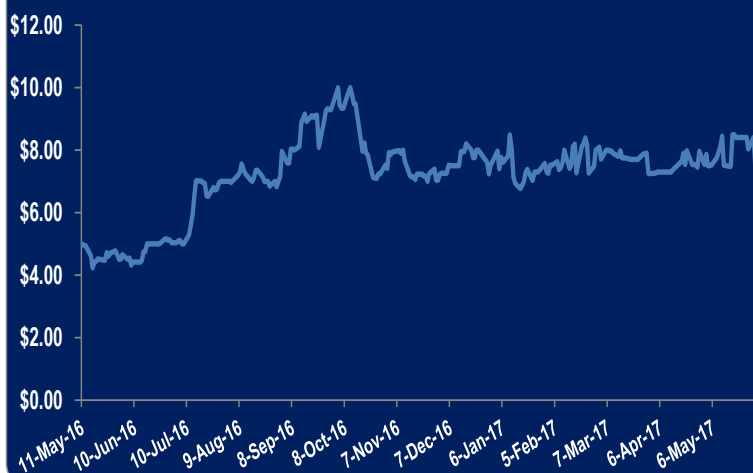


DAILY MARKET SUMMARY

LOCAL STOCK MARKET: (J\$) +

Stock Symbol	JETCON	TTECH	NCBFG	JAMT	KREMI
Current Price (\$)	14.21	7.50	70.91	4.38	7.52
Trailing EPS (\$)	0.66	0.35	7.26	0.20	0.46
P/E (times)	21.68	21.41	9.76	22.17	16.48
Projected P/E	12.20	17.82	7.78	13.05	13.84
Projected EPS (\$)*	1.16	0.42	9.11	0.34	0.54
Book Value per share (\$)	4.97	1.59	43.14	1.38	1.56
Price/Book Value (times)	2.86	4.72	1.64	3.18	4.82
Dividend Yield (2016 YTD %)	N/A	0.71%	4.80%	N/A	0.67%
Volumes	39,560	100,000	69,538	82,800	NIL
Recommendation	BUY	HOLD	BUY	BUY	BUY

KREMI



STOCK OF THE DAY: Caribbean Cream Ltd. (KREMI)

For year ended February 28, 2017:

KREMI reported a 4% increase during the quarter totalling \$327.92 million compared to \$316.55 million in the corresponding period last year. Revenue increased 7% for the financial year, totalling \$1.21 billion, up \$78.6 million from the \$1.13 billion recorded in FY2015.

Costs of Sales amounted to \$755.16 million, an increase of 10%. Nevertheless, Gross Profit rose 2% or \$8.20 million to \$458.39 million (FY2015: \$450.19 million).

Selling & Distribution Expenses and Administrative Expenses increased by 12% and 1%, respectively, totaling \$47.78 million and \$231.79 million correspondingly. Finance cost declined by 25% amounting to \$13.41 million.

No taxes were charged for this financial year as such Net Profit Attributable to Shareholders increased by 5% from \$163.80 million for FY2015 to \$172.74 million in FY 2016. For the quarter, the company made a Net Profit of \$35.97 million a 34% increase year over year (2015: \$26.86 million). Consequently, Earnings per Share amounted to \$0.46 for the financial year (FY2015: \$0.43).

FOREIGN EXCHANGE MARKET TRADING SUMMARY *

	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	130.850	93.750	129.3022	143.750	123.500	130.0734
CAN	96.720	69.750	95.4701	107.060	93.000	97.0876
GBP	166.080	122.250	163.7907	187.450	162.500	168.1632
EURO	144.200	106.500	140.8016	163.300	142.000	148.0410

*Rates as at June 1, 2017

MONEY MARKET

The Jamaican dollar fixed income market was illiquid in today's (June 2, 2017) trading session. The overnight rates were quoted around 4.00% to 4.50% while the 30-day rates were between 5.5% to 5.9%.

The US dollar fixed income market was also liquid during today's (June 2, 2017) trading session; The overnight market rates were quoted at 1% while the 30-day market rates stood around 1.30% to 1.35%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Value Corporate Class

This fund's objective is to provide superior returns with a limited level of risk by investing in a diversified portfolio of high quality undervalued companies. It invests primarily in equity and equity-related securities of companies in the United States. The fund has a 1 year return of 26.6% and a 5 year return of 16.6% as at April 30, 2017. The Fund also has a three months return of 9.2%.

Fund Yearly Return



U.S.: U.S. Jobs Weakness May Be Temporary, But Loss of Momentum

“There are plenty of explanations for the weaker-than-expected May jobs report, but the big picture is clear: The U.S. labor market has lost some of its mojo. Monthly payroll gains are averaging 162,000 this year, a step down from the 2016 pace of 187,000, following a below-forecast rise last month and downward revisions to March and April in Labor Department figures released Friday. While the unemployment rate fell to a 16-year low of 4.3 percent, the employment-to-population ratio also declined. Wages failed to accelerate as expected, with annual growth remaining below highs for the previous expansion. The data come with a variety of caveats, including seasonal-adjustment issues unique to May, and economists still expect the Federal Reserve to forge ahead with an interest-rate hike later this month.

<https://www.bloomberg.com/news/articles/2017-06-02/u-s-jobs-weakness-may-be-temporary-but-loss-of-momentum-isn-t>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at May 29, 2017

	Percentage (%)
Yield to Maturity	4.60
Weighted Average Coupon	4.986
Current Yield	4.96

The platinum portfolio has an effective maturity of 13.81 years and duration of 4.35 years.

DISCLAIMER

Analyst Certification -The views expressed in this research report accurately reflect the personal views of Mayberry Investments Limited Research Department about those issuer (s) or securities as at the date of this report. Each research analyst (s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation (s) or view (s) expressed by that research analyst in this research report.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com

Europe: EU, China Show Climate Unity as Trade Frictions Surface

“The European Union and China paraded a united front over the need to fight climate change while revealing nagging differences over the path to deeper trade and investment ties. Jean-Claude Juncker, head of the European Commission, the EU's executive arm, said Europe and China must lead the global transition to clean-energy technologies after the U.S. decided to withdraw from the landmark climate-protection accord reached by almost 200 countries in Paris two years ago. EU President Donald Tusk called the American step a “big mistake” and cited “responsibility for the whole planet” being shown by Europe and China. “We are stepping up our cooperation on climate change with China,” Tusk, who chairs EU summits, said at a press conference on Friday in Brussels. At the same event, Chinese Premier Li Keqiang urged respect for existing multilateral rules and said EU-China ties can help to counter “rising uncertainties and destabilizing factors.”

<https://www.bloomberg.com/politics/articles/2017-06-02/eu-china-show-common-climate-front-after-u-s-shuns-global-pact>

STRUCTURED PRODUCT

Mayberry Managed Equity Portfolio (MMEP)

We offer a managed equity portfolio for both institutions and individuals. The MMEP is a full discretionary managed portfolio of a diversified group of stocks. The stocks included in the portfolio represent Mayberry's top recommended stocks. Persons who find it difficult to manage their equity portfolios on a day to day basis should consider the MMEP. Further, the MMEP is for individuals and institutions who would like to pursue a medium to long term equity strategy.

OVER 20 YEARS OF EXPERIENCE + CUTTING EDGE MARKET RESEARCH
= POSITIVE TRANSFORMATION FOR OUR CLIENTS

MANAGED FUND SOLUTIONS • CURRENCY SOLUTIONS • GLOBAL INVESTING SOLUTIONS • RETIREMENT PLANNING SOLUTIONS



...BULLISH ON JAMAICA



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