



Gas Price Movement June 29, 2017

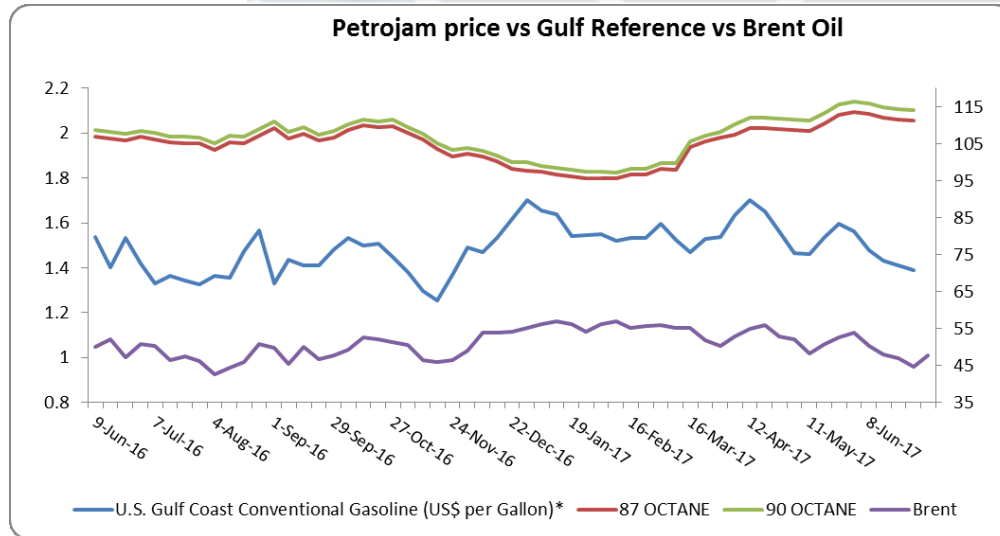
Brent Oil

Brent Oil prices increased by 6.39%, a week after falling to its lowest price recorded for the year. The Brent Oil Price for June 29, 2017 is 47.63.

Petrojam prices

For the forth straight week, 87 Octane prices continued to decline with a week over week decrease of 0.24% . 90 Octane also contracted by 0.24% week over week. 87 Octane and 90 Octane opened the year at J\$97.32 and J\$98.98 respectively. Petrojam's price index for the pair as at June 29, 2017 reflected an average of J\$111.14 and J\$113.98 for 87 Octane and 90 Octane respectively.

Figure 1: Petrojam, U.S. Gulf Coast Conventional Gasoline Regular and Brent Crude Oil 1 Year Price History



This Week in Petroleum:¹

U.S. average regular gasoline and diesel retail prices fall

The U.S. average regular gasoline retail price fell three cents from the previous week to \$2.29 per gallon on June 26, down four cents from the same time last year. The East Coast and Gulf Coast prices each fell four cents to \$2.23 per gallon and \$2.05 per gallon, respectively, while the West Coast price fell three cents to \$2.83 per gallon, the Rocky Mountain price fell over two cents to \$2.39 per gallon, and the Midwest price fell one cent to \$2.17 per gallon.

¹ <https://www.eia.gov/petroleum/weekly/>



The U.S. average diesel fuel price fell two cents to \$2.47 per gallon on June 26, four cents higher than a year ago. The Rocky Mountain price fell over three cents to \$2.59 per gallon, the West Coast and Midwest prices each fell over two cents to \$2.76 per gallon and \$2.39 per gallon, respectively, and the East Coast and the Gulf Coast prices each fell two cents to \$2.52 per gallon and \$2.31 per gallon, respectively.

Propane inventories gain

U.S. propane stocks increased by 3.9 million barrels last week to 58.5 million barrels as of June 23, 2017, 23.6 million barrels (28.8%) lower than a year ago. Gulf Coast, East Coast, Midwest, and Rocky Mountain/West Coast inventories increased by 2.5 million barrels, 0.6 million barrels, 0.5 million barrels, and 0.3 million barrels, respectively. Propylene non-fuel-use inventories represented 4.8% of total propane inventories.