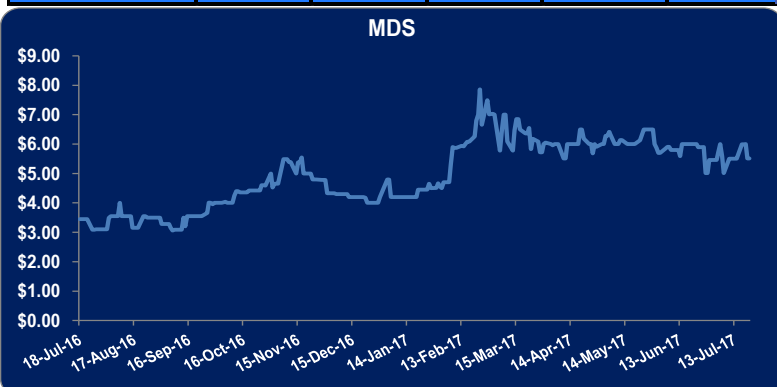


DAILY MARKET SUMMARY

LOCAL STOCK MARKET: (J\$) +

Stock Symbol	KREMI	JETCON	SJ	GK	MDS
Current Price (\$)	6.98	4.61	31.61	41.53	5.50
Trailing EPS (\$)	0.52	0.22	2.88	3.68	0.38
P/E (times)	13.42	21.10	10.97	11.29	14.39
Projected P/E	13.27	11.87	9.30	10.42	10.68
Projected EPS (\$)*	0.53	0.39	3.40	3.98	0.52
Book Value per share (\$)	1.56	1.66	15.21	43.76	2.14
Price/Book Value (times)	4.47	2.78	2.08	0.95	2.57
Dividend Yield (2016 YTD %)	0.67%	N/A	3.83%	3.76%	2.21%
Volumes	105,300	62,653	89,872	29,034	343
Recommendation	BUY	BUY	BUY	HOLD	BUY



STOCK OF THE DAY: Medical Disposables & Supplies Limited

For the Year ending March 31, 2017:

Revenue amounted to \$1.71 billion, an increase of 29% compared to the \$1.33 billion booked in 2016. Cost of Sales increased \$326.27 million to total \$1.30 billion relative to \$977.02 million in 2016, a 33% increase. As a result, Gross Profit grew by 17% or \$60.50 million to total \$410.73 million in 2017 compared to \$350.23 million in 2016. Revenue for the fourth quarter amounted to \$455.65 million up 11% (2016: \$408.93 million).

Total Operating Cost rose 21% to close at \$279.42 million (2016: \$230.49 million). Of this total, Selling and Promotional costs rose by 28% to \$102.58 million relative to \$80.39 million in 2016. Administrative Expenses declined by 18% to close the year at \$152.22 million (2016: \$129.18 million). Other Operating Expenses decreased by 76% to close the year at \$2.48 million (2016: \$10.2 million), while depreciation increased by 106% to close the year at \$22.14 million (2016: \$10.72 million). For the fourth quarter Total Operating Cost amounted \$68.32 million (2016: \$61.38 million).

Operating Profit closed at \$135.58 million relative to \$120.76 million in 2016 this represents a 12% increase. The company reported Finance Income of \$95,404 for the period, this compares with the \$1.12 million booked for 2016.

Finance Cost for the year amounted to \$34.30 million relative to the \$23.51 million reported in 2016.

Foreign Exchange Losses of \$743,304 were reported for the year relative to a loss of \$965,030 in 2016. Pre-tax profit totalled \$100.63 million, up from the \$97.39 million booked the year prior, a 3% increase. After taxation of \$60,000, Profit after Tax rose 5% amounting to \$100.57 million compared to \$96.08 million in 2016. For the fourth quarter Net Profits totalled \$33.77 million (2016: \$29.21 million).

Earnings per Share for the year amounted \$0.38 (2016: \$0.37), while EPS for the quarter totalled \$0.13 relative to \$0.11 last year. The number of shares used in the calculation was 263,157,895.

*Prices are as at July 25, 2017 *Projections are for the forward 12 months from the most recent quarter results

FOREIGN EXCHANGE MARKET TRADING SUMMARY

	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	129.000	98.720	127.4608	148.080	120.000	128.2176
CAN	104.000	73.650	101.5213	117.840	96.000	103.1190
GBP	168.050	121.390	162.6445	194.400	160.000	165.9003
EURO	164.310	107.250	146.1853	171.600	143.000	148.2075

*Rates as at July 24, 2017

MONEY MARKET

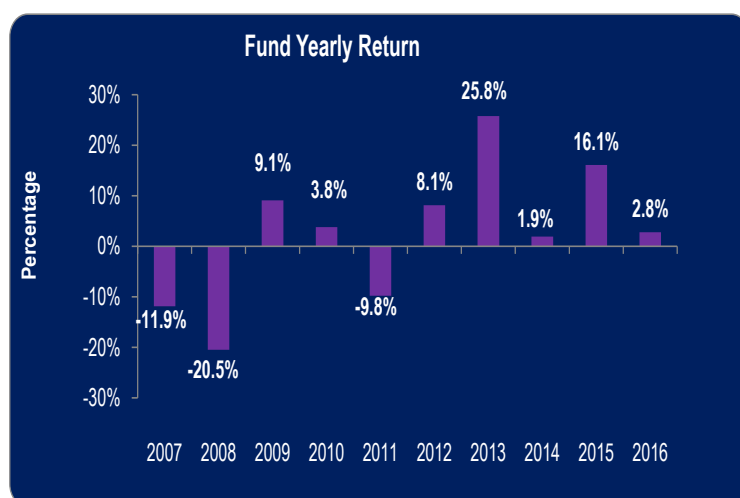
The Jamaican dollar fixed income market was illiquid in today's (July 25, 2017) trading session. The overnight rates were quoted around 4.00% to 4.50% while the 30-day rates were between 5.5% to 5.9%.

The US dollar fixed income market was also liquid during today's (July 25, 2017) trading session; The overnight market rates were quoted at 1% while the 30-day market rates stood around 1.2% to 1.4%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI International Value Corporate Class

This fund's objective is to obtain maximum long-term capital growth. It invests primarily in equity and equity-related securities of companies whose primary operations are outside of North America. The fund has a 6 month return of 10.7% and a 5 year return of 12.8% as at June 30, 2017. The Fund also has a three months return of 4.6%.



“WASHINGTON (Reuters) - U.S. Senate Republicans narrowly agreed on Tuesday to open debate on a bill to end Obamacare, but the party's seven-year effort to roll back Democratic President Barack Obama's signature healthcare law still faces significant hurdles. The Senate deadlocked 50-50 on moving forward with the healthcare debate, forcing Vice President Mike Pence to cast the tie-breaking vote. Senator John McCain, who was diagnosed this month with brain cancer and has been recovering from surgery at home in Arizona, made a dramatic return to the U.S. Capitol to cast a crucial vote in favor of proceeding. The outcome was a huge relief for President Donald Trump, who had pushed his fellow Republicans hard in recent days to live up to the party's campaign promises to repeal the 2010 Affordable Care Act, commonly known as Obamacare. Minutes after the vote, Trump called it "a big step.”

<http://www.reuters.com/article/us-usa-healthcare-idUSKBN1AA0BQ>

“BRUSSELS (Reuters) - The European Union on Tuesday delivered its most public criticism yet of Turkey's security crackdown since last year's failed coup, saying there could be no progress on Ankara's bid to join the bloc without an end to human rights abuses. Speaking after a meeting with Turkey's foreign and EU affairs ministers in Brussels, the European commissioner who oversees the membership talks said he needed to see "a reversal of the trend" towards authoritarianism. "Human rights, the rule of law, democracy, fundamental freedoms including media freedom are all basic imperative requirements for any progress towards the European Union," Johannes Hahn told a joint news conference with Turkey's top diplomat Mevlut Cavusoglu, EU Affairs Minister Omer Celik and the EU's foreign policy chief Federica Mogherini.”

<http://www.reuters.com/article/us-eu-turkey-idUSKBN1AA28A>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at July 24, 2017	
	Percentage (%)
Yield to Maturity	4.62
Weighted Average Coupon	4.947
Current Yield	4.94

The platinum portfolio has an effective maturity of 13.22 years and duration of 4.38 years.

STRUCTURED PRODUCT

Mayberry Managed Equity Portfolio (MMEP)

We offer a managed equity portfolio for both institutions and individuals. The MMEP is a full discretionary managed portfolio of a diversified group of stocks. The stocks included in the portfolio represent Mayberry's top recommended stocks. Persons who find it difficult to manage their equity portfolios on a day to day basis should consider the MMEP. Further, the MMEP is for individuals and institutions who would like to pursue a medium to long term equity strategy.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com

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