



Gas Price Movement July 6, 2017

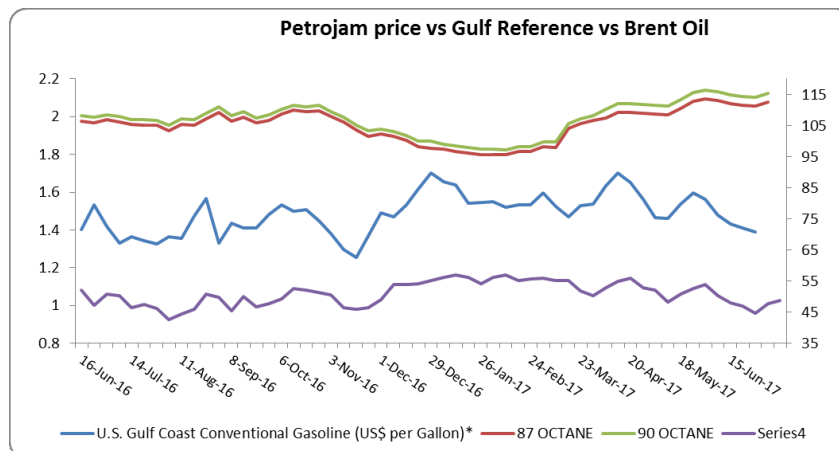
Brent Oil

Brent Oil prices increased by 2.31%, as oil prices increase for the second consecutive week. The Brent Oil Price for July 6, 2017 is 48.73.

Petrojam prices

For the forth straight week, 87 Octane prices increased with a week over week increase of 1.34% . 90 Octane also increased by 1.31% week over week. 87 Octane and 90 Octane opened the year at J\$97.32 and J\$98.98 respectively. Petrojam's price index for the pair as at July 6, 2017 reflected an average of J\$112.63 and J\$115.47 for 87 Octane and 90 Octane respectively.

Figure 1: Petrojam, U.S. Gulf Coast Conventional Gasoline Regular and Brent Crude Oil 1 Year Price History





This Week in Petroleum

U.S. refinery capacity at the start of 2017 is 1.6% above its year-earlier level

As of January 1, 2017, U.S. operable atmospheric crude distillation capacity reached 18.6 million barrels per calendar day (b/cd), 1.6% higher than at the beginning of 2016 according to EIA's recently released annual Refinery Capacity Report. This increase in operable capacity was the second largest since the 2.9% increase from January 2012 to January 2013, which reflected the restart of East Coast refineries that had closed in 2011 (Figure 1). The capacities of secondary units that support heavy crude processing and production of ultra-low sulfur diesel and gasoline, including thermal cracking (coking), catalytic hydrocracking, and hydrotreating/desulfurization also increased. Catalytic hydrocracking and deasphalting units experienced the largest capacity increases over the past year, rising by 4.5% and 6.1%, respectively.

<https://www.eia.gov/petroleum/weekly/>