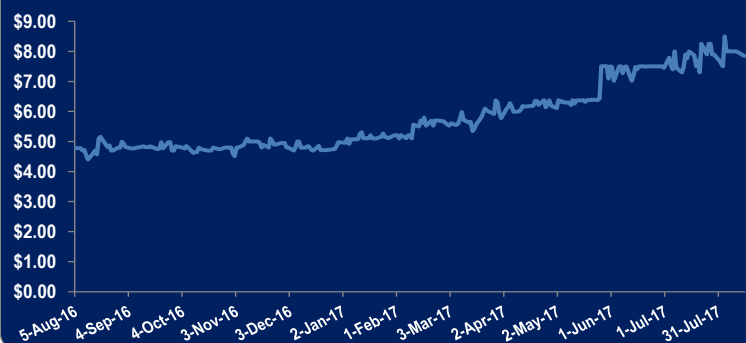


DAILY MARKET SUMMARY

LOCAL STOCK MARKET: (J\$) ⁺

Stock Symbol	SGJ	JAMT	LASD	SVL	SALF
Current Price (\$)	42.51	4.59	6.70	7.99	9.50
Trailing EPS (\$)	3.96	0.20	0.18	0.55	0.86
P/E (times)	10.73	23.35	36.58	14.54	11.03
Projected P/E	10.01	13.74	34.17	13.29	9.18
Projected EPS (\$) *	4.25	0.33	0.20	0.60	1.03
Book Value per share (\$)	30.54	1.37	1.23	1.56	7.58
Price/Book Value (times)	1.39	3.35	5.43	5.12	1.25
Dividend Yield (2016 YTD %)	4.57%	N/A	0.75%	6.98%	5.18%
Volumes	28,304	40,871	225,541	468,136	NIL
Recommendation	HOLD	BUY	SELL	HOLD	HOLD

SVL



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the Six Months ended June 30, 2017:

Supreme Ventures Limited (SVL) reported a 23.5% increase in revenues from \$27.37 billion for the 2017 period, up from \$22.15 billion in 2016. While for the second quarter revenues totaled \$13.98 million relative to \$10.96 million in 2016.

Revenues from the company's segments were as follows:

Lottery - \$20.22 billion (2016:\$17.41 billion), a 16.1% increase. According to SVL "the improvement in the lottery segment was due mainly to increased segment revenue gross profits, impacted by higher prize payouts particularly in the cash pot game."

Sports Betting - \$317.62 million (2016:\$393.46 million) a 19.3% decline. The company also added, "segment losses have decreased from \$112.597 million to \$33.90 million."

Gaming & Hospitality - \$193.61 million (2016:\$186.01 million) a 4.1% increase. Pin codes - \$4.87 billion (2016: \$4.11 billion), an 18.4% increase. Others - \$3.88 million (2016: \$41.99 million) a 90.8% decline. Unallocated - \$7.66 million (2016: Nil).

Direct expenses recorded an increase to close the period at \$24.63 billion when compared to \$19.86 billion for the same period of 2016. As such, gross profit for the period improved 19.4% to \$2.74 billion (2016: \$2.29 billion).

Operating expenses grew by 7.3% for the period to \$1.52 billion (2016: \$1.41 billion). Despite the increase, profit from operations rose year over year to total \$1.22 billion in contrast to the \$879.15 million recorded last year, a 38.7% increase. Interest income grew 25.1% to \$42.07 million (2016: \$33.64 million) while finance costs totaled \$19.64 million (2016: \$331,000). A net foreign exchange loss of \$877,000 was recorded for the period relative to a gain of \$4.87 million in 2016. SVL also reported nil for 'Other gains' during the period compared to \$522,000 in 2016. Profit before Taxation amounted to \$1.24 billion, up from \$917.85 million in 2016.

Net Profit after tax amounted to \$917.83 million, a 41.4% increase from the \$649.07 million recorded in the first six months of 2016. This despite the increase in tax charges of \$323.43 million relative to \$268.78 million for the same period last year. While net profit for the quarter was \$501.92 million relative to \$373.72 million in 2015. Earnings per share totaled \$0.35 (2016: \$0.25) for the six months, while earnings per share for the quarter amounted to \$0.19 relative to a earning per share of \$0.14 in 2016. The twelve month trailing EPS amounted to \$0.55. The number of shares used in our calculations 2,637,254,926 units.

FOREIGN EXCHANGE MARKET TRADING SUMMARY *

	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted	Highest	Lowest	Weighted
			Average Rate			Average Rate
USD	128.800	98.400	127.3811	147.600	103.500	128.5541
CAN	103.370	73.130	101.2702	117.000	98.200	101.8282
GBP	167.000	121.500	163.6133	194.400	162.850	166.3352
EURO	151.000	112.380	144.5646	166.750	140.000	150.7740

*Rates as at August 11, 2017

MONEY MARKET

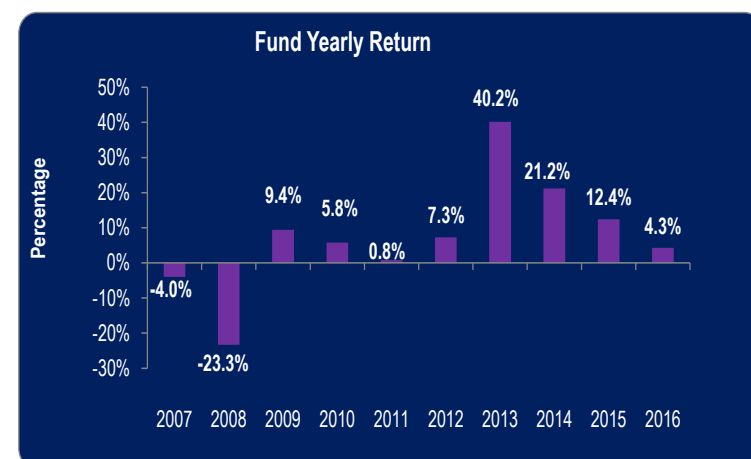
The Jamaican dollar fixed income market was illiquid in today's (August 14, 2017) trading session. The overnight rates were quoted around 4.00% to 4.50% while the 30-day rates were between 5.5% to 5.9%.

The US dollar fixed income market was also liquid during today's (August 14, 2017) trading session; The overnight market rates were quoted at 1% while the 30-day market rates stood around 1.2% to 1.4%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Value Corporate Class

This fund's objective is to provide superior returns with a limited level of risk by investing in a diversified portfolio of high quality undervalued companies. It invests primarily in equity and equity-related securities of companies in the United States. The fund has a 6 month return of 2.4% and a 5 year return of 15.5% as at June 30, 2017. The Fund also has a three year return of 11.0%.



"President Donald Trump called out white supremacists for their role in the deadly violence over the weekend in Virginia as the administration sought to counter a backlash against his initial failure to directly hold hate groups accountable. "Racism is evil and those who cause violence in its name are criminals and thugs, including the KKK, neo-Nazis, white supremacists, and other hate groups that are repugnant to everything we hold dear as Americans," Trump said on Monday at the White House. Trump's statement, carried live on national television, came amid growing bipartisan condemnation of his early reaction blaming "many sides" for the weekend violence in Charlottesville, Virginia. On Aug. 12, a participant in a white supremacist rally there rammed a group of counter-demonstrators with a vehicle, killing one woman and injuring at least 19 others".

<https://www.bloomberg.com/news/articles/2017-08-14/trump-condemns-white-supremacists-for-charlottesville-violence>

"Each weekday morning, shortly after 8 a.m. London time, City workers get a cheery "GOOD MORNING" in their inboxes as Anthony Peters's daily note arrives. In it, the Sol Capital Advisory strategist discusses the previous day's events, economic numbers published or due, and pours scorn on hobby horses including the European Union, central banks and politicians. A similar recipe is used by Bill Blain of Mint Partners, who opens "Blain's Morning Porridge" with a song lyric or quotation, and Deutsche Bank AG's Jim Reid, whose "Early Morning Reid" recounts some part of his home life before turning to the economy, rates, bonds and currencies. These are just a few examples of the morning-note genre, which is one of the ways investment banks and brokers market their services to potential clients. The problem is, under the EU's upcoming MiFID II rules, firms must soon start charging for research -- and that may include the morning musings of analysts and strategists. The authors risk having to either charge for the notes, restrict their circulation or render them anodyne.. "MiFID II does allow for what are called minor non-monetary benefits, but this only includes a few, very basic types of informational research," said Hannah Meakin, a financial-services partner in London at law firm Norton Rose Fulbright. "Certainly, anything that can be described as a recommendation of an investment strategy, or a substantiated opinion or substantial analysis, I think you'd assume is in the investment-research category."

<https://www.bloomberg.com/news/articles/2017-08-14/survival-of-brokers-morning-notes-in-balance-as-mifid-ii-looms>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at August 14, 2017	
	Percentage (%)
Yield to Maturity	4.64
Weighted Average Coupon	5.018
Current Yield	4.96

The platinum portfolio has an effective maturity of 13.66 years and duration of 4.36 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com

OVER 20 YEARS OF EXPERIENCE + CUTTING EDGE MARKET RESEARCH
= POSITIVE TRANSFORMATION FOR OUR CLIENTS

MANAGED FUND SOLUTIONS • CURRENCY SOLUTIONS • GLOBAL INVESTING SOLUTIONS • RETIREMENT PLANNING SOLUTIONS



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