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Featured Stock: SVL

Supreme Ventures Limited (SVL);
Opening price — \$9.42 Price to book — 6.04 times;
P/E — 17.14 times

This week's stock pick, Supreme Ventures Ltd., is Jamaica's leading lottery provider. The Group is among the industry leaders in the provision of entertainment in the form of sports betting and video lottery terminals.

For the six months ended June 30, 2017, SVL posted a 24% increase in revenue, resulting in a 42% increase in net profit. According to SVL, "the Lottery segment results have improved considerably due to increased segment revenue and gross profit. The higher segment revenue is impacted by higher prize payouts, particularly on the Cash Pot game. The Mega Ball feature, introduced in late March 2017, is enjoying strong demand from players and has contributed to the improved performance of the Cash Pot game and the Lottery segment, as a whole."

To add, in 2017 the company declared dividends of \$0.39 to date. Notably, the Group through its wholly-owned subsidiary, Supreme Ventures Racing and Entertainment Limited, commenced operations at the Caymanas Park horse racing facility, after concluding its negotiations with the Government of Jamaica's (GoJ). According to SVL, "having commenced horse-racing operations at Caymanas Park on March, 2017, the Group has affected certain key changes to the business. These include increased payouts on local races, higher purses and improved operating efficiencies."

SVL closed trading on Friday July 25, 2017 at a price of \$9.42 trading at 6.04 times its book value and at a P/E ratio of 17.14 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.