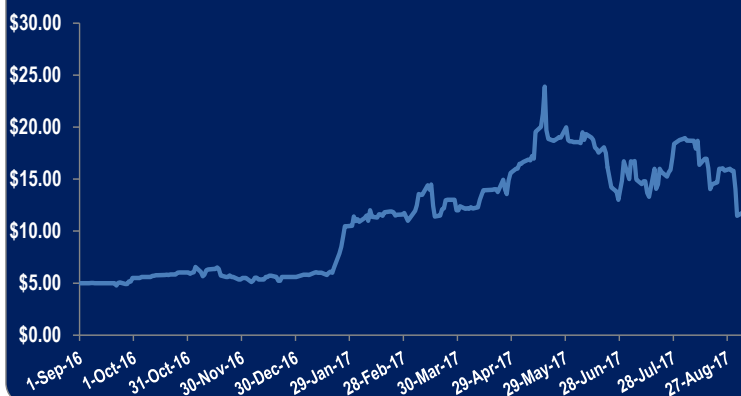


DAILY MARKET SUMMARY

LOCAL STOCK MARKET: (JS) +

Stock Symbol	NCBFG	SGJ	BRG	TTECH	XFUND
Current Price (\$)	90.17	50.08	11.76	6.40	10.99
Trailing EPS (\$)	7.80	3.96	1.48	0.33	0.76
P/E (times)	11.57	12.64	7.93	19.49	14.47
Projected P/E	9.14	11.79	8.39	26.60	19.74
Projected EPS (\$)*	9.87	4.25	1.40	0.24	0.56
Book Value per share (\$)	43.14	30.54	4.67	1.65	7.45
Price/Book Value (times)	2.09	1.64	2.52	3.87	1.47
Dividend Yield (2016 YTD %)	4.80%	4.57%	3.57%	0.71%	1.19%
Volumes	6,379	93,121	2,600	4,500	10,000
Recommendation	HOLD	HOLD	HOLD	SELL	SELL

BRG



STOCK OF THE DAY: Berger Paints Jamaica Ltd. (BRG)

For the three months ended June 30, 2017

BRG recorded sales (net of discounts and rebates) in the amount of \$454.55 million, a decrease of 10% when compared to that recorded for the comparable period the year prior (2016: \$506.18 million). Berger attributed the decline in sales to, "the impact of local cement shortages and adverse weather conditions during the quarter."

Profit from operations rose 11% to \$31.22 million, relative to \$28.22 million recorded for the first quarter of 2016.

Berger reported no income from investments and finance costs for the quarter, which resulted in profit before taxation of \$31.22 million (2016: \$28.22 million).

Following taxation of \$7.81 million (2016: \$7.05 million), net profit for the first three months ended June 30, 2017 increased to \$23.42 million relative to \$21.16 million booked for the corresponding period in 2016. According to the company the increase was due to, "continued focus on efficiencies both in operations and administration."

Earnings per Share (EPS) for the first quarter amounted to \$0.11 relative to \$0.10 in 2016. The twelve month trailing EPS was amounted to \$1.48. The number of shares used in this calculation was 214,322,393.

Berger stated, "we thank our customers, employees, suppliers and other stakeholders for their support and valuable contribution to the company's performance to date, and look forward to their continued support of the Berger brand of quality."

FOREIGN EXCHANGE MARKET TRADING SUMMARY *

	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted	Highest	Lowest	Weighted
			Average Rate			Average Rate
USD	130.200	98.400	128.4186	147.600	120.000	129.5176
CAN	105.150	74.100	102.6922	118.560	99.500	104.2962
GBP	168.500	124.780	162.8973	185.720	162.500	167.2165
EURO	152.000	110.630	148.5348	156.800	146.600	153.8241

*Rates as at September 1, 2017

MONEY MARKET

The Jamaican dollar fixed income market was illiquid in today's (September 4, 2017) trading session. The overnight rates were quoted around 2.30% to 3.25% while the 30-day rates were between 5.00% to 5.15%.

The US dollar fixed income market was also liquid during today's (September 4, 2017) trading session; The overnight market rates were quoted at 1% while the 30-day market rates stood around 1.2% to 1.4%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI Global Health Sciences Corporate Class

This fund's objective is to obtain maximum long-term capital growth. It invests primarily in equity and equity-related securities of companies around the world that specialize in the health care or medical industry. The fund has a 3 year return of 1.8% and a 5 year return of 15.1% as at July 31, 2017. The Fund also has a six month return of 6.7%.

Fund Yearly Return



“SEOUL/UNITED NATIONS (Reuters) - The United States on Monday said countries trading with North Korea were aiding its “dangerous nuclear intentions” as the United Nations Security Council mulled tough new sanctions and the isolated regime showed signs of planning more missile tests. South Korea said it was talking to Washington about deploying aircraft carriers and strategic bombers to the Korean peninsula following the North’s sixth and most powerful nuclear test on Sunday. South Korean President Moon Jae-in and U.S. President Donald Trump agreed in a telephone call to scrap a warhead weight limit on South Korea’s missiles, South Korea’s presidential office said, enabling it to strike North Korea with greater force in the event of a military conflict. At a Security Council meeting, U.S. Ambassador Nikki Haley said North Korea’s Kim Jong Un was “begging for war” and urged the 15-member group to impose the “strongest possible” sanctions to deter him”.

<http://www.reuters.com/article/us-northkorea-nuclear/u-s-envoy-says-north-korean-leader-begging-for-war-as-u-n-mulls-sanctions-idUSKCN1BD0VW>

“Bitcoin tumbled the most since July after China’s central bank said initial coin offerings are illegal and asked all related fundraising activity to be halted immediately, issuing the strongest regulatory challenge so far to the burgeoning market for digital token sales. The People’s Bank of China said on its website Monday that it had completed investigations into ICOs, and will strictly punish offerings in the future while penalizing legal violations in ones already completed. The regulator said that those who have already raised money must provide refunds, though it didn’t specify how the money would be paid back to investors. It also said digital token financing and trading platforms are prohibited from doing conversions of coins with fiat currencies. Digital tokens can’t be used as currency on the market and banks are forbidden from offering services to initial coin offerings.”

<https://www.bloomberg.com/news/articles/2017-09-04/china-central-bank-says-initial-coin-offerings-are-illegal>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at September 4, 2017	
	Percentage (%)
Yield to Maturity	4.64
Weighted Average Coupon	5.018
Current Yield	4.96

The platinum portfolio has an effective maturity of 13.66 years and duration of 4.36 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com

OVER 20 YEARS OF EXPERIENCE + CUTTING EDGE MARKET RESEARCH

= POSITIVE TRANSFORMATION FOR OUR CLIENTS

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