



1985 - 2016

31

CELEBRATING 31 YEARS

Featured Stock: SVL

Supreme Ventures Limited;
Opening price — \$11.70 Price to book — 7.50 times;
P/E — 18.61 times

This week's stock pick is Supreme Ventures Ltd. SVL is a public limited liability company which is listed on the Jamaica Stock Exchange. The Group is among the industry leaders in the provision of entertainment in the form of sports betting and video lottery terminals.

Supreme Ventures Limited (SVL) for the nine months ended September 30, 2017 reported a 25% rise in revenues to \$41.24 billion for the nine-month period, up from \$33.06 billion reported for the corresponding period in 2016. While for the third quarter revenues totaled \$13.87 million relative to \$10.90 million in 2016. SVL noted, "revenues from the lottery games portfolio has continued its strong growth trend from earlier quarters. This has improved the segment results for the nine-months ended September 2017." "Stimulated by the successful deployment of marketing and retail initiatives, the Cash Pot and Pick 4 games, in particular, continue to benefit from increasing popularity amongst players." Additionally, SVL for the nine-months period booked a 56% increase in net profit to \$1.33 billion relative to \$849.70 million for the corresponding period in 2016.

SVL continues to be pleased with the early results of the strategic initiatives implemented at the Caymanas Track operations. Management indicated the initiatives have, "resulted in new and renewed interest within the industry, with a significant increase in applications for ownership of horses and heightened interest from sponsors."

Additionally, SVL (as at Friday February 23, 2018) was trading at 7.50 times its book value with a P/E of 18.61 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

 Sales Inquiries
managedequity@mayberryinv.com

 General & Sales Inquiries
(876) 929 1908- 9

 (876) 929-1501

 mayberryinvja

 facebook.com/mayberryinvja