



## **STOCK EXCHANGE RELEASE**

NCB Financial Group Limited (NCB) is aware of an article that was published in the May 20, 2018 edition of the Sunday Express in Trinidad & Tobago which suggested that a new offer will be made by NCB in respect of the outstanding shares in Guardian Holdings Limited (GHL) at a particular price and within a particular timeframe. NCB wishes to clarify for the benefit of all GHL shareholders and for the investing public that the information reported in that publication relating to the price and timing of a new offer by NCB is inaccurate. NCB wishes to remind GHL shareholders and members of the investing public that while, through our subsidiary NCB Global Holdings Limited, we have engaged in an attempt to amicably resolve all issues in dispute in the Hearing convened by the Trinidad and Tobago Securities and Exchange Commission, no final resolution has as yet been approved. The terms of this potential resolution remain subject to strict confidentiality clauses and the approvals required for final resolution to be achieved.

21 May 2018