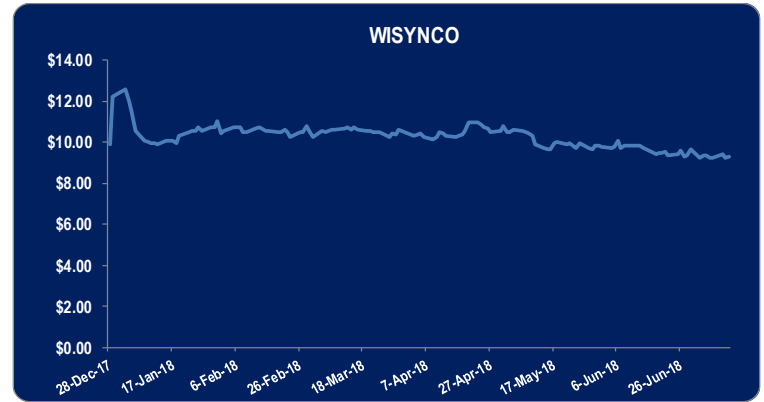


DAILY MARKET SUMMARY



LOCAL STOCK MARKET: (JS) +

Stock Symbol	BRG	CCC	XFUND	JBG	WISYNCO
Current Price (\$)	21.06	43.43	14.03	28.17	9.16
Trailing EPS (\$)	0.86	1.20	1.20	1.64	0.51
P/E (times)	24.35	36.19	11.68	17.22	17.87
Projected P/E	27.13	11.86	10.65	16.86	13.48
Projected EPS (\$)*	0.78	3.66	1.32	1.67	0.68
Book Value per share (\$)	4.94	10.93	10.36	12.92	2.23
Price/Book Value (times)	4.26	3.97	1.35	2.18	4.11
Dividend Yield (2018 %)	1.35%	N/A	N/A	0.60%	0.69%
Volumes	4,815	21,144	8,953	2,000	13,815
Recommendation	SELL	BUY	BUY	HOLD	BUY



STOCK OF THE DAY: Wisynco Group Limited (WISYNCO)

Wisynco Group Limited (WISYNCO) for the nine months ended March 31, 2018:

Wisynco Group Limited reported total revenue of \$18.06 billion for the nine months ended March 31, 2018, a 14.6% or \$2.31 billion increase when compared with the \$15.75 billion reported for the same period in 2017. Cost of sales for the period amounted to \$11.32 billion, up 12.2% relative to \$10.09 billion reported in 2017. Consequently, gross profit rose 19.1% to close at \$6.73 billion compared to the \$5.66 billion for the same period a year earlier.

Total expenses for the nine months rose 10.8% to close at \$4.51 billion (2017: \$4.07 billion). Of total expenses, selling and distribution expenses climbed 9.7% to total \$3.92 billion (2017: \$3.57 billion), while administrative expenses increased 19.0% to \$594.15 million (2017: \$499.38 million).

As such, WISYNCO booked a 1% increase in operating profit to \$2.27 billion (2017: \$2.25 billion). Finance income for the period amounted to \$50.55 million, down 59.5% from the \$124.97 million reported for the corresponding period in 2017. Contact was made with Wisynco with regards to this decline in other income, the CEO was however unavailable at the time. Finance costs increased 48.7% to \$177.12 million for the period from \$119.14 million for 2017.

Profit before taxation amounted to \$2.15 billion, relative to \$2.26 billion reported in 2017, a 4.8% decline year over year. Taxation for the period amounted to \$460.92 million (2017: \$431.80 million). Profit from continuing operation amounted to \$1.69 billion relative to \$1.82 billion booked for the comparable period in 2017. Profit from discontinued operations totalled \$41.56 million versus \$133.02 million in 2017. As such, net profit of \$1.73 billion (2017: \$1.96 billion) was posted for the nine months ended March 31, 2018, representing a 11.7% decline year over year. Net profit for the third quarter amounted to \$504.28 million relative to \$820.24 million in 2017, a 38.5% decline year over year.

Earnings per share (EPS) for the quarter amounted to \$0.13 (2017: \$0.22), while the EPS for the nine months amounted to \$0.46 (2017: \$0.52). The twelve-month trailing EPS amounted to \$0.51. The number of shares used in our calculations is 3,750,000,000. Notably, WISYNCO's stock price closed the trading period on May 10, 2018 at \$10.32.

FOREIGN EXCHANGE MARKET TRADING SUMMARY *

	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted	Highest	Lowest	Weighted
			Average Rate			Average Rate
USD	133.000	100.000	130.2121	142.310	100.000	131.2906
CAN	101.150	70.950	100.1937	115.200	93.000	100.5125
GBP	175.350	141.270	171.5668	178.556	167.500	173.7904
EURO	152.450	109.950	150.5865	156.860	124.610	154.4041

*Rates as at July 11, 2018

MONEY MARKET

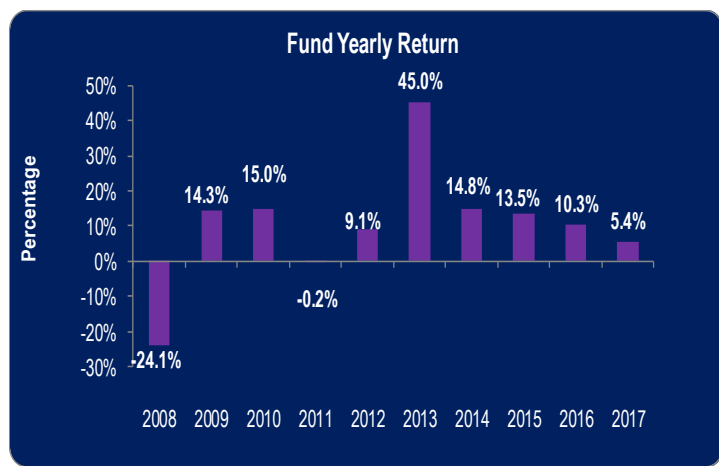
The Jamaican dollar fixed income market was liquid in to-day's (July 12, 2018) trading session. The over night rate stood at 0.85% to 1.00% while the 30-day rate ranged between 1.20% and 1.40%.

The US dollar fixed income market was also liquid during to-day's (July 12, 2018) trading session; The over-night market rates were quoted at 1.30% while the 30-day market rates stood at 1.60% to 1.80%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Small Companies Corporate Class

This fund's objective is to seek above-average capital growth. It invests primarily in equity and equity-related securities of small to mid-capitalization North American companies. The fund has a 3 year return of 7.8% and a 5 year return of 13.5% as at June 30, 2018. The Fund also has a 10 year return of 10.4%.



*Prices are as at July 12, 2018 *Projections are for the forward 12 months from the most recent quarter results

U.S. Consumer Prices Rise Less Than Forecast as Hotel Rates Fall

U.S. consumer prices rose less than expected in June amid falling utility prices and a record decline in hotel costs, even as the broader trend showed a pickup in annual inflation that may keep the Federal Reserve on track for gradual interest-rate hikes. The pickup in core inflation reflects continued upward pressure on services and some goods, with job gains and consumer spending steady and second-quarter economic growth projected to accelerate to above 3 percent. Companies may be looking for ways to pass along higher production costs to customers as fuel and transportation prices rise and tariffs provide a boost. A trade war between the U.S. and China, the world's two largest economies, stands to ratchet up that pressure. The Trump administration this week detailed planned levies on \$200 billion of Chinese imports, on top of tariffs in effect or soon to be implemented on \$50 billion of goods.

<https://www.bloomberg.com/news/articles/2018-07-12/u-s-consumer-prices-rise-less-than-forecast-as-hotel-rates-fall>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at July 09, 2018	
	Percentage (%)
Yield to Maturity	5.80
Weighted Average Coupon	5.55
Current Yield	5.74

The platinum portfolio has an effective maturity of 13.53 years and duration of 4.68 years.

DISCLAIMER

Analyst Certification -The views expressed in this research report accurately reflect the personal views of Mayberry Investments Limited Research Department about those issuer (s) or securities as at the date of this report. Each research analyst (s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation (s) or view (s) expressed by that research analyst in this research report.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com

China Braces for More Pain From the Trade War as Economy Slows

Further evidence of Donald Trump's trade war with China is set to show up in economic data due over the next few days, although it will likely just be a taste of things to come. From exporters of Wi-Fi equipment to households splurging on Maine lobsters and other American goods, China is beginning to adjust to the effect of the current tariffs from both nations, and the possibility of more. Hints at what's happening will come in June's trade data on Friday and second quarter gross-domestic product figures due on Monday. The trade war arrives as the economy is already slowing, adding an external shock to a home-made one. President Xi Jinping may ultimately have to choose between softening his multi-year campaign to control debt levels or letting growth slow below the target of 6.5 percent.

<https://www.bloomberg.com/news/articles/2018-07-12/china-braces-for-more-pain-from-the-trade-war-as-economy-slows>

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.