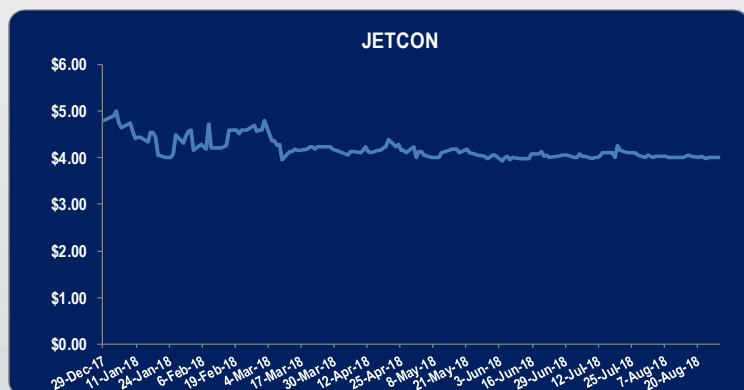


DAILY RECOMMENDATION

LOCAL STOCK MARKET: (J\$) ⁺

Stock Symbol	CAC	EPly	JETCON	JP	GENAC
Current Price (\$)	9.52	10.18	4.00	17.99	3.85
Trailing EPS (\$)	0.79	0.43	0.28	0.74	0.30
P/E (times)	12.01	23.52	14.53	24.46	12.88
Projected P/E	11.47	20.89	13.53	22.77	15.50
Projected EPS (\$)*	0.83	0.49	0.30	0.79	0.25
Book Value per share (\$)	3.69	3.69	0.82	10.22	1.96
Price/Book Value (times)	2.58	2.76	4.88	1.76	1.96
Dividend Yield (2018 %)	0.84%	2.34%	0.88%	N/A	N/A
Volumes	10,797	500	84,527	41,039	38,206
Recommendation	BUY	HOLD	BUY	SELL	HOLD



STOCK OF THE DAY: JETCON Corporation Limited (JETCON)

For the six months June 30, 2018:

JETCON for the six months ended June 30, 2018 reported total turnover of \$605.48 million, 9% more than the \$553.03 million reported for the corresponding period in 2017.

Cost of Sales for the period increased by 11% to 484.26 million (2017: \$438.74 million). As such, Gross Profit for the period increased by 5% to \$120.21 million compared to \$114.30 million in 2017.

Total Expenses for the period increased by 10% to \$38.25 million (2017: \$34.66 million). Selling and Marketing Expenses for the period increased to \$13 million (2017: \$11.04 million), while Administrative and Other Expenses recorded an increase of 13%, closing at \$19.56 million (2017: \$17.23 million). Finance costs closed the period at \$592,682, a 722% increase when compared to the \$72,003 million the prior year.

Consequently, Profit Before Taxation amounted to \$82.88 million relative to \$79.97 million in 2017, representing a 4% increase year-on-year for the period.

There were no taxation charges for the period as such, net profit for the period amounted to \$82.88 million relative to \$79.97 million. Total comprehensive income for the period amounted to \$82.89 million (2017: \$79.99 million).

As such, the earnings-per-share for the year amounted to \$0.14 relative to \$0.14 last year. The twelve months EPS is 0.27 where the number of shares used in our calculation is 583,500,000. JETCON's last traded price as at August 16, 2018, was \$4.07.

FOREIGN EXCHANGE MARKET TRADING SUMMARY *

	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	138.600	100.000	136.0006	147.370	100.000	137.5246
CAN	106.200	75.600	104.3927	122.100	95.000	105.9017
GBP	178.500	140.000	170.2421	205.200	165.000	176.4904
EURO	157.300	115.120	150.9696	184.200	150.000	157.8936

*Rates as at August 27, 2018

MONEY MARKET

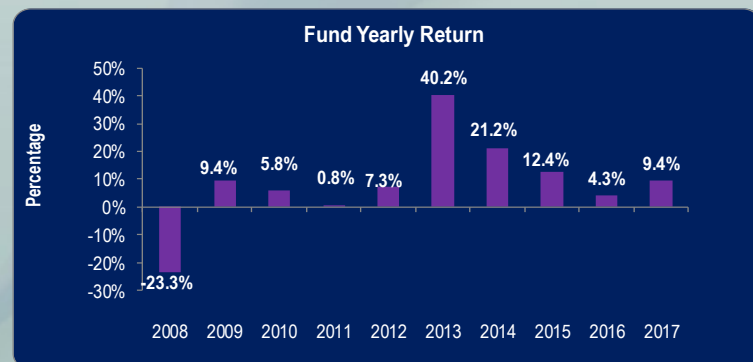
The Jamaican dollar fixed income market was liquid in today's (August 28, 2018) trading session. The over night rate stood at 0.85% while the 30-day rate ranged between 1.30% and 1.60%.

The US dollar fixed income market was also liquid during today's (August 28, 2018) trading session; The overnight market rates were quoted at 1.20% while the 30-day market rates stood at 1.50% to 1.70%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Value Corporate Class

This fund's objective is to provide superior returns with a limited level of risk by investing in a diversified portfolio of high quality undervalued companies. It invests primarily in equity and equity-related securities of companies in the United States. Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason. The fund has a 3 year return of 7.1% and a 5 year return of 13.7% as at July 31, 2018. The Fund also has a 10 year return of 9.4%.



U.S.: Trump Focus on Mexico Trade Dashes Hope for Quick China Progress

The Trump administration is putting trade negotiations with China on the back burner while focusing first on resolving issues in the North American hemisphere, reaching a breakthrough agreement between the U.S. and Mexico. The White House believes it's important to resolve trade disputes in "our own neighborhood" quickly and favorably, U.S. Commerce Secretary Wilbur Ross told Fox Business News on Tuesday. Ross said President Donald Trump's position is that it's currently not the best time for negotiations with China, denting expectations of a fast resolution. Speaking to reporters during his announcement Monday of the new Mexico accord, Trump said he is rejecting overtures from China to negotiate as he tries to achieve a less "one-sided" trade policy. "They want to talk," Trump said. But "it's just not the right time to talk right now, to be honest." Trump's remarks are his latest in recent weeks to suggest he doesn't see a quick end to trade tensions with China, stoking concerns in Beijing that his actions are part of a wider plan to contain the nation's rise.

<https://www.bloomberg.com/news/articles/2018-08-28/trump-dents-hopes-for-a-china-deal-after-agreement-with-mexico>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at August 27, 2018	
	Percentage (%)
Yield to Maturity	5.77
Weighted Average Coupon	5.548
Current Yield	4.35

The platinum portfolio has an effective maturity of 13.32 years and duration of 4.45 years.

DISCLAIMER

Analyst Certification -The views expressed in this research report accurately reflect the personal views of Mayberry Investments Limited Research Department about those issuer (s) or securities as at the date of this report. Each research analyst (s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation (s) or view (s) expressed by that research analyst in this research report.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com

Asia: Australia's Accidental Treasurer Inherits Economy of Discontent

For Australia's new Treasurer Josh Frydenberg, managing the economy is likely a welcome relief from the months of poisonous infighting that laid the ground for his unexpected promotion. The 47-year-old son of a Holocaust survivor seized the top economic job after one of the most tumultuous weeks in recent Australian politics that saw Prime Minister Malcolm Turnbull ousted by his own party -- the nation's sixth change of leader in 11 years. But the right-wing lawmakers leading the insurgency failed to get their candidate installed, with former Treasurer Scott Morrison instead chosen as prime minister, and Frydenberg replacing him. "The main thing that political instability does is just stifle investment and so weaken the economy," said Mark Crosby, a professor of economics at Monash University -- also Frydenberg's alma mater. "There's a hell of a lot to do on policy in Australia. But what Frydenberg can do in the next few months is pretty limited."

<https://www.bloomberg.com/news/articles/2018-08-27/australia-s-accidental-treasurer-inherits-economy-of-discontent>

STRUCTURED PRODUCT

Mayberry Gold


This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

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