



PRESS RELEASE

Derrimon Trading Company Limited completes acquisition of Woodcats International Limited

Kingston, Jamaica, September 7, 2018.

Derrimon Trading Company Limited (“Derrimon”) hereby announces that it has completed the acquisition of the entire shareholding of Woodcats International Limited (“Woodcats”) for a total consideration of J\$355 million.

At a Board Meeting of Woodcats held on September 6, 2018, Messrs. Derrick Cotterell, Ian Kelly, Earl Richards, Patrick Mignott and Mrs. Nicole Burger were appointed to the Board of Woodcats. The resignations of the prior board were duly accepted.

Derrimon Trading Company Limited

Derrimon is a public company incorporated under the laws of Jamaica with its registered office located at 233 - 235 Marcus Garvey Drive, Kingston 11. Derrimon’s ordinary stock units are listed on the Junior Market of the Jamaica Stock Exchange and trade under the ticker: DTL.

Derrimon is a distributor of dry and frozen bulk commodities. It also operates a retail division through its seven (7) Sampars Cash ‘N’ Carry locations and one (1) Select Grocers. Derrimon also sells its own brand of products under the brand name Delect.

Derrimon is the parent company of Caribbean Flavours and Fragrances Limited (“CFF”), a public company incorporated under the laws of Jamaica. The ordinary stock units of CFF are listed on the Junior Market of the Jamaica Stock Exchange and trade under the ticker: CFF.

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