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CELEBRATING 31 YEARS

Featured Stock: (WISYNCO)

Wisynco Group Limited;

Opening price — \$9.28 Price to book — 4.17 times;
P/E — 15.18 times

This week's stock pick is Wisynco Group Limited (WISYNCO). WISYNCO's primary activities includes the bottling and distribution of purified water and beverages and the manufacturing and distributing of a wide range of plastic and foam packing and disposable products mainly used in the retail, food service and tourism industry.

WISYNCO'S performance for the year ended June 30, 2018 featured total revenue of \$24.54 billion, a 15% increase when compared with the \$21.38 billion reported for the same period in 2017. Total revenues for the quarter amounted to \$6.49 billion also reflecting an increase of 15% over the \$5.63 billion achieved in the corresponding quarter of the previous year. Gross profit rose 19% to close the year at \$9.12 billion compared to the \$7.68 billion a year earlier. Gross profit for the quarter amounted to \$2.39 billion, an 18% increase on the \$2.02 billion booked in 2017. Total expenses for the year ended rose 9% to close at \$6.37 billion (2017: \$5.87 billion). This led to a 12% growth in operating profit to \$285 billion (2017: \$2.55 billion). Profit before taxation amounted to \$2.77 billion, relative to \$2.54 billion reported in 2017, a 9% increase year over year. Taxation for the period amounted to \$513.83 million (2017: \$286.31 million). Net profit of \$2.29 billion (2017: \$2.45 billion) was posted for the year ended June 30, 2018, representing a 6% decline year over year. Net profit for the fourth quarter amounted to \$565.61 million relative to \$488.78 million in 2017, a 16% increase year over year.

WISYNCO advised that effective July 2, 2018 a 3% price increase will take effect for the Company's imported portfolio of products due to the devaluation of the Jamaican Dollar to its US counterpart.

Additionally, WISYNCO (as at Friday September 14, 2018) was trading at 4.00 times its book value with a P/E of 15.18 times.

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Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.