



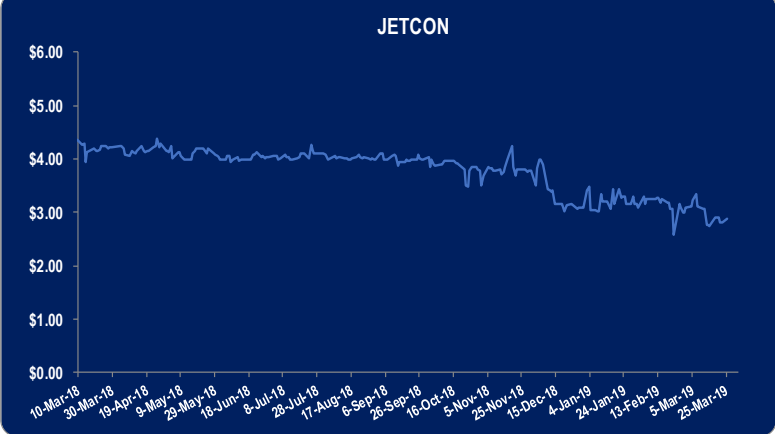
LOCAL STOCK MARKET: (JS) +

Stock Symbol	FTNA	DTL	CCC	MEEG	JETCON
Current Price (\$)	4.01	2.53	55.88	5.52	2.96
Trailing EPS (\$)	0.20	0.09	2.90	0.31	0.16
P/E (times)	19.83	27.76	19.29	17.75	18.80
Projected P/E	16.25	25.92	15.50	16.08	17.85
Projected EPS (\$)*	0.25	0.10	3.61	0.34	0.17
Book Value per share (\$)	0.73	0.39	7.54	1.85	0.86
Price/Book Value (times)	5.50	6.55	7.41	2.99	3.42
Dividend Yield (2018 %)	N/A	0.88%	N/A	N/A	0.73%
Volumes	72,972	266,450	41,992	5,310	NIL
Recommendation	BUY	SELL	BUY	HOLD	HOLD

FOREIGN EXCHANGE MARKET TRADING SUMMARY *

	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted	Highest	Lowest	Weighted
			Average Rate			Average Rate
USD	127.500	91.881	124.2618	142.190	97.003	125.3313
CAN	96.000	75.001	88.6723	103.820	84.000	95.7337
GBP	166.000	130.052	159.8869	187.148	155.003	163.8499
EURO	140.500	107.440	134.6915	160.480	129.000	143.2295

*Rates as at March 25, 2019



STOCK OF THE DAY: Jetcon Corporation Limited (JETCON)

For the twelve months December 31, 2018:-

Turnover for the twelve months fell by 1% to \$1.16 billion (2017: \$1.18 billion) while for the fourth quarter revenues dipped to \$269.19 million in 2018 from \$290.04 million in 2017.

Cost of sales also increased by 5% to \$999.17 million (2017: \$954.89 million) and as a result gross profit decreased by 27% to \$162.30 million compared to \$221.70 million in 2017.

Total Expenses increased by 3% to \$71.29 million (2017: \$69.45 million). Selling and marketing expenses increased to \$23.57 million (2017: \$22.71 million) while administrative and other expenses recorded an increase of 1%, closing at \$44.95 million (2017: \$44.47 million). Finance costs closed the period at \$2.78 million, a 22% reduction when compared to the prior year.

Consequently, profit before taxation amounted to \$91.94 million relative to \$153.84 million in 2017 representing a 40% decrease year-on-year for the period.

Tax charges for the period was \$60,000 unchanged from 2017's taxes.

As a result, net profit for the period amounted to \$91.94 million relative to \$153.79 million. For the fourth quarter net losses of \$2.29 million were recorded versus profits of \$25.09 million in last year.

Total comprehensive income amounted to \$91.94 million (2017: \$153.82 million).

As such, the earnings-per-share for the year amounted to \$0.16 relative to \$0.26 last year. Loss per share for the quarter totaled \$0.004 (EPS:2017: \$0.04). The number of shares used in our calculation is 583,500,000.

MONEY MARKET

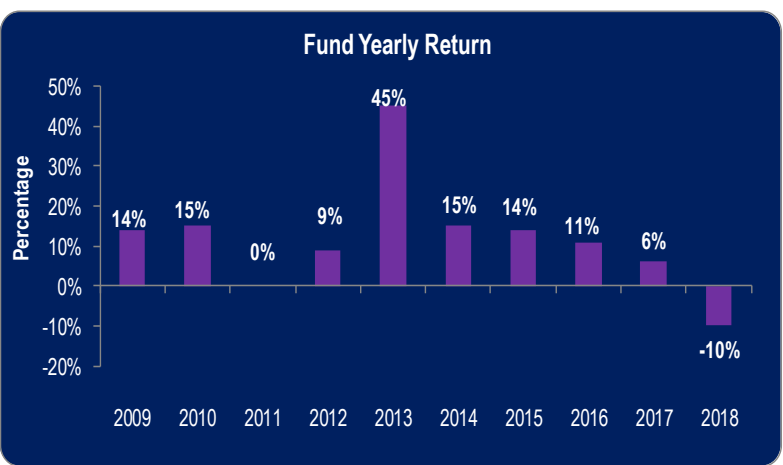
The Jamaican dollar fixed income market was liquid in today's (March 26, 2019) trading session. The overnight rate stood at 1.30% to 1.70% while the 30-day rate ranged at 2.20% to 2.40%.

The US dollar fixed income market was also liquid during today's (March 26, 2019) trading session; The overnight market rates were quoted at 2.0% to 2.30% while the 30-day market rates stood at 2.60% to 3.00%.

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Small Companies Fund

This fund's objective is to seek above-average capital growth. It invests primarily in equity and equity-related securities of small to mid-capitalization North American companies. The fund has a 3 year return of 8.2% and a 5 year return of 7.3% as at February 28, 2019. The Fund also has a 10 year return of 13.7%.



*Prices are as at March 26, 2019 *Projections are made to the company's financial year end

U.S.: Trump's Fed Nominee Has Burned Bridges But Made Few GOP Enemies

President Donald Trump's pick for an open Federal Reserve board seat, Stephen Moore, has sharply criticized some of the Republican senators whose votes he'll need for confirmation. Yet that hasn't made him many enemies. "I've known him a long time and expect to support him," said Tennessee Senator Lamar Alexander, who Moore once lambasted as a "turncoat" Republican for not backing a full repeal of Obamacare. Republicans hold 53 seats in the Senate and have only a one-vote advantage on the Banking Committee that will review his nomination. That leaves a narrow path to confirmation for a controversial nominee, who's drawn criticism from some economists who've questioned whether he's qualified to join the Fed's seven-seat board of governors. Moore's outspoken views on limited government that he's expressed on television and radio, along with his work for the Trump campaign and as an economist at the conservative Heritage Foundation, seem all but certain to leave him without support from Senate Democrats. Whether he's confirmed or becomes Trump's third failed Fed nominee depends on winning support from some of the Republican moderates he's torched in the past. Moore drew some initial praise from some GOP senators Monday, including members of the Banking Committee. "Moore is an independent thinker, he's strong-willed, I know him well, I've worked with him on a number of issues and I respect him," said Senator Richard Shelby, an Alabama Republican and a member of the Banking panel.

<https://www.bloomberg.com/news/articles/2019-03-26/trump-fed-pick-moore-has-burned-bridges-but-made-few-gop-enemies?srnd=economics-vp>

Europe: Bruised Eurozone Seen Getting Biggest Fiscal Boost in Decade

Imports of livestock from the U.K. will grind to a halt at the Port of Rotterdam next month should Britain crash out of the European Union, as a vital inspection point at the harbor isn't ready. "We face a couple of hiccups and livestock is one of them," Mark Dijk, the port's manager of external affairs, said in an interview last week. "Although it is positive that we got a bit of an extension." In the absence of a deal or a further delay, Brexit is now scheduled for April 12, rather than the original deadline of March 29. Rotterdam's port is a crucial gateway for imports from Britain to the Netherlands and the rest of the EU, handling about 40 million tons of shipments between the two nations each year. Port operators on both sides of the British Channel are rushing to get ready for Brexit after decades of tariff-free trade between the U.K. and the bloc. The Dutch Food and Consumer Safety Authority, which oversees inspections of livestock, has hired about 100 veterinarians in advance of Brexit, but the building where checks will occur is still under construction. "For us, there are still many uncertainties," Liesbeth Kooijman, head of imports for the authority, said in a presentation last week. "We are preparing for a worst-case scenario." Almost three years after the U.K. voted to leave the EU, the terms of the departure remain in flux. Britain's Parliament has seized control of the Brexit agenda from Prime Minister Theresa May after she twice failed to win backing for the divorce agreement she hammered out with the EU.

<https://www.bloomberg.com/news/articles/2019-03-26/rotterdam-port-to-halt-u-k-livestock-imports-in-no-deal-brexit?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at March 25, 2019

	Percentage (%)
Yield to Maturity	6.07
Weighted Average Coupon	5.526
Current Yield	5.36

The platinum portfolio has an effective maturity of 13.49 years and duration of 4.53 years.

STRUCTURED PRODUCT

USD Money Market

This portfolio is a full discretionary managed bond portfolio, ideal for clients who have short-term USD liquidity needs. Assets within the portfolio can be used as collateral for loans. The product provides a solid short-term investment option in hard currency and allows the individual to hedge against the prevailing devaluation in the local currency.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com

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