



## **RELEASE TO THE JAMAICA STOCK EXCHANGE**

April 16, 2019

Wisynco Group Limited ('WISYNCO') announces that it has entered into an agreement with Jamaica Producers Group Limited ('JP') to acquire 30% of the shares in JP's subsidiary JP Snacks Caribbean Limited ('JP Snacks') a holding company that will own the "JP St. Mary's" brand and JP's tropical snack manufacturing operations. JP will hold the remaining 70 % percent of JP Snacks.

The goal of the partnership is to bring to consumers in Jamaica and internationally, a wide range of innovative Caribbean snacks and tropical foods. WISYNCO will bring to the partnership, their expertise in marketing, manufacturing and importantly, their best in class distribution network. The transaction values JP Snacks at J\$2.4 billion and sees WISYNCO investing J\$720 million for a 30 percent interest.

The business will seek to strengthen distribution in existing markets in the USA, Canada, the Caribbean, the UK and Central America, in addition to seeking new markets. JP St. Mary's snacks will continue to be the flagship product line of JP Snacks through its banana, plantain, cassava and breadfruit chips, as well as similar product lines for the Spanish language markets.

WISYNCO is the maker of WATA, CranWATA, BOOM Energy Drink and BIGGA soft drinks. In addition to its owned brands, WISYNCO is the exclusive local bottler for the Coca-Cola Company, as well as third-party beverage brands such as Squeezz and Hawaiian Punch and also distributes portfolios for Red Bull, Tru Juice & Freshhh, Dr. Pepper, Worthy Park Estate, Kellogg's, General Mills, Nestle and others.