



Featured Stock: MEEG

Main Event Entertainment Group (MEEG) Opening price – \$6.32

Price to Book – 3.08 times; P/E – 17.71 times

Main Event Entertainment Group (MEEG), established in 2004, is a dynamic marketing, planning, entertainment, production and digital signage Group.

Main Event Entertainment Group, for the six months ended April 30, 2019, reported revenue of \$895.83 million, 28% higher than the \$702.05 million booked in 2018. Cost of Sales increased 38% to close at \$490.06 million (2018: \$354.36 million), This resulted in Gross profit increasing by 17%, amounting to \$405.77 million for the period relative to \$347.69 million in 2018. Total expenses amounted to \$309.67 million (2018: \$260.28 million) for the period, a 19% increase when compared to the prior year. Profit before taxation increased by 15% to close the period at \$93.36 million (2018: \$80.93 million). MEEG incurred no taxes for the quarter, thus net profit amounted to \$93.36 million (2018: \$80.93 million).

Management noted that, “as the premier entertainment company in Jamaica, it has always been MEEG’s goal to bolster our operation and reach. In an effort to expand the business and amplify our product offerings, the company has acquired a base for M Style XP on Ardenne Road in Kingston, where we can concurrently showcase our products while supplying our own business needs and house staff.”

MEEG (as at Friday July 12, 2019) was trading at 3.08 times its book value with a P/E of 17.71 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.



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