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## Featured Stock: SVL

Supreme Ventures Limited (SVL) Opening price —  
\$25.09

Price to Book — 19.11 times; P/E — 28.26 times

Supreme Ventures Limited (SVL) established in 1995; engages in betting, gaming, and lottery operations in Jamaica. Here, the company operates through Lottery, Horse Racing, Gaming and Hospitality, Sports Betting, Pin Codes, and Other segments.

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2019, reported a 16% increase in 'Total Gaming Revenue' from \$24.25 billion in 2018 to \$28.06 billion in 2019. For the quarter, 'Total Gaming Revenue' closed at \$9.45 billion (2018: \$8.13 billion). Gross profit for the period improved 20% to \$5.75 billion (2018: \$4.81 billion). Operating expenses grew 10% for the period to \$3.11 billion (2018: \$2.83 billion), while recording 'Other losses' of \$52.27 million relative to 'Other income' of \$127.22 million for the prior period in 2018. Consequently, operating profit for the period increase 23% to \$2.59 billion relative to \$2.11 billion reported in 2018. Net profit of \$1.76 billion, a 16% increase from the \$1.52 billion recorded in the prior comparable period.

Notably, in June 2019, SVL acquired majority shareholdings in Post to Post Holdings Limited (the operators of the sports gaming business known as "Any Bet")

In addition, Supreme Ventures Limited (SVL) has declared an interim dividend of seventeen cents (\$0.17) per stock unit payable on December 4, 2019 to shareholders on record as at November 21, 2019. The ex-dividend date is November 20, 2019.

SVL (as at Friday November 01, 2019) was trading at 19.11 times its book value with a P/E of 28.26 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.