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December 4, 2019

Mrs. Marlene Street-Forrest
General Manager
The Jamaica Stock Exchange
40 Harbour Street
Kingston, Jamaica

Attention: Mrs. Street-Forrest

Re: Basis of Allotment for Lumber Depot Limited

We have completed our reconciliation of all applications in respect of the Lumber Depot Limited Initial Public Offering. The basis of allotment will be as follows:

1. Reserved Pool Applications: the first 2,000 units were fully allocated, the balance > 2,000 units were allocated approximately 9.7992%.
2. General Pool Applications: the first 2,000 units were fully allocated, the balance > 2,000 units were allocated approximately 8.2660%.

Should you require further clarification, please do not hesitate to contact the undersigned. Kindly sign and return the attached copy letter as confirmation of receipt.

Yours sincerely,
MAYBERRY INVESTMENTS LIMITED.

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Mrs. Tania Waldron-Gooden
Director – Investment Banking

Cc: Mr. Gary Peart – Chief Executive Officer