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## **Productive Business Solutions Limited announces the acquisition of Hightech Corporation to expand its Advanced Services and Solutions Division**

- Acquisition expands Productive Business Solutions' services capabilities to assist businesses and governments in optimizing their networks, systems, and IT infrastructure

December 19th, 2019. San Salvador, El Salvador.

Productive Business Solutions Limited (PBS) has reached an agreement to acquire 100% of the shares of Hightech Corporation (HTC), an El Salvador based company, for an undisclosed amount. HTC is the leader in Central America with respect to helping businesses optimize their IT infrastructure to reduce complexity, increase agility, and improve business performance. It is also one of the few authorized Oracle and Redhat learning centers in the region and services a global clientele.

The acquisition will strengthen PBS's Advanced Services and Solutions Division by adding more than 100 professionals who advise clients on enterprise architecture, systems performance management, and best practices in supporting mission critical platforms for enterprises. Mauricio Naranjo, recently appointed Vice President of Advanced Services and Solutions at PBS will have responsibility for HTC at the Group level.

"We're delighted with this transaction as it will allow us to accelerate our growth, regional presence, and ability to expand our research and development capabilities to help our clients drive agility, and new capabilities into their businesses", said David Morales, General Manager-Partner of HTC.

"This strategic acquisition represents an ideal fit as it will enhance PBS' focus on enabling and accelerating our Advanced Services and Solutions division. Very few companies can match PBS' IT services offerings as a result. The acquisition of HTC will also bring synergies to other parts of PBS's business in El Salvador. It's a privilege for our company to play an important role in EL Salvador's IT community by



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creating specialized job opportunities", said Pedro M. París, CEO of PBS Group.

PBS provides cutting-edge services to optimize an enterprise's information and communications technology (ICT) environment. These offerings are backed by the company's IT & Networking solutions (such as Xerox, Cisco, Oracle, Quadiant and more), reaching enterprise customers in over 15 countries. PBS also provides services to banks, telecoms and governments as they seek to align their people, business processes, and IT processes.

PBS operates in Central America and the Caribbean and is listed on the Barbados and Jamaica stock exchanges under the ticker PBS. It is headed by its Chairman, Paul B. Scott.