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Sales Inquiries
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Featured Stock: ECL

Express Catering Limited (ECL) Opening price — \$5.58
Price to Book — 15.60 times; P/E — 17.32 times

Express Catering Limited (ECL) is a Jamaican company established in 2001, to primarily supply food and beverage operations at the Sangster International Airport in Montego Bay. Operating as a subsidiary of Margaritaville St. Lucia Inc., ECL currently has a combined allocated space of over 32,000 square feet across the airport, supported by ten international and four local brands.

Express Catering Limited (ECL) posted a 12% increase in revenue to US\$4.54 million (2018: US\$4.06 million) for the first quarter ended August 31, 2019. Despite a 13% increase in cost of sales, the Company's gross profit rose 11% during the three month period to US\$3.31 million relative to US\$2.97 million for the comparable quarter in the prior year. Total expenses for the first three months increased by 13% to US\$2.21 million in Q1 2019, up from US\$1.94 million in Q1 2018. This upward movement was associated with a 14% increase in administrative expenses to US\$2.04 million from US\$1.79 million in 2018. Consequently, operating profit increased by 8% to US\$1.11 million (Q1 2018: US\$ 1.03 million). Total comprehensive profit for the quarter increasing by 11% from US\$937,891 in 2018 to US\$1.04 million.

ECL (as at Friday December 06, 2019) was trading at 15.60 times its book value with a P/E of 17.32 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.