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Featured Stock: SVL

 $\begin{array}{l} \mbox{Supreme Ventures Limited (SVL) Opening price } \\ \mbox{$$25.52$} \\ \mbox{Price to Book}-19.44 times; $\mbox{P/E}-28.75 times $$ \end{array}$

Supreme Ventures Limited (SVL) established in 1995; engages in betting, gaming, and lottery operations in Jamaica. Here, the company operates through Lottery, Horse Racing, Gaming and Hospitality, Sports Betting, Pin Codes, and Other segments.

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2019, reported a 16% increase in Total Gaming Revenue' from \$24.25 billion in 2018 to \$28.06 billion in 2019. For the quarter, 'Total Gaming Revenue' closed at \$9.45 billion (2018: \$8.13 billion). Gross profit for the period improved 20% to \$5.75 billion (2018: \$4.81 billion). Operating expenses grew 10% for the period to \$3.11 billion (2018: \$2.83 billion), while recording 'Other losses' of \$52.27 million relative to 'Other income' of \$127.22 million for the prior period in 2018. Consequently, operating profit for the period in 2018. Net profit of \$1.66 billion, a 16% increase from the \$1.52 billion recorded in the prior comparable period.

Notably, in December 2019, Supreme Ventures Limited (SVL) has advised that the Company intends to acquire additional shares in Post to Post Betting Limited (t/a Any-Bet) in a year.

SVL (as at Friday December 13, 2019) was trading at 19.44 times its book value with a P/E of 28.75 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.