



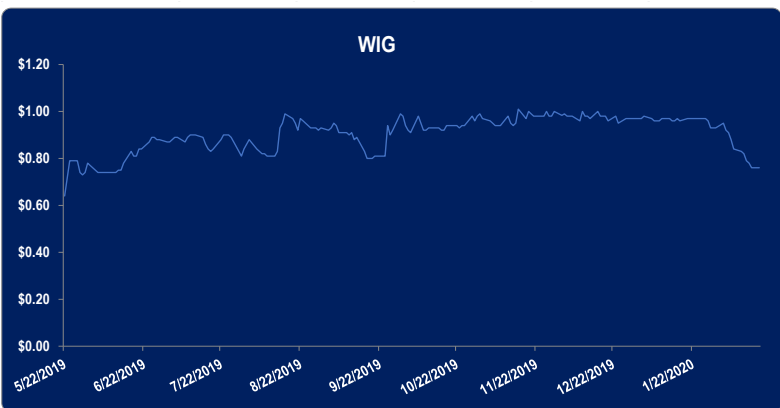
LOCAL STOCK MARKET: (JS)⁺

Stock Symbol	KREMI	WIG	JBG	LASD	MEEG
Current Price (\$)	3.37	0.77	35.17	3.14	5.85
Trailing EPS (\$)	0.10	0.05	2.02	0.15	0.32
P/E (times)	35.37	16.51	17.42	20.61	18.03
Projected P/E	21.18	15.02	16.77	17.14	13.08
Projected EPS (\$) [*]	0.16	0.05	2.10	0.18	0.45
Book Value per share (\$)	1.94	0.31	12.83	1.60	1.93
Price/Book Value (times)	1.74	2.47	2.74	1.97	3.03
Dividend Yield (2019 %)	0.82%	N/A	1.34%	1.11%	0.86%
Volumes	20,893	5,639,486	83,011	193,654	43,655
Recommendation	SELL	BUY	HOLD	HOLD	BUY

FOREIGN EXCHANGE MARKET TRADING SUMMARY *

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	145.800	108.576	139.4452	150.336	103.000	142.1679
CAN	108.300	86.310	104.6611	111.240	89.075	107.4826
GBP	185.000	147.906	178.3498	192.456	172.000	183.7523
EURO	153.500	118.120	146.5058	160.272	145.500	154.1546

*Rates as at February 17, 2020



STOCK OF THE DAY: Wigton Windarm Limited (WIG)

For the nine months ended December 31, 2019:

Wigton Windfarm Limited, for the nine months ended December 31, 2019, reported sales of \$1.83 billion, a 6% decline on the \$1.95 billion reported in the prior year.

Cost of sales went up 9% to close the period at \$592.14 million versus \$543.45 million booked in the previous comparable period. As such, gross profit declined to total \$1.24 billion (2018: \$1.41 billion).

Other income amounted to \$233.57 million, a 50% decline when compared to \$465.12 million in the same period last year. General administrative expenses increased for the period amounting to \$266.40 million relative to \$248.11 million documented in the same period in the previous year.

Consequently, operating profit decreased 26%, closing the period under review at \$1.20 billion (2018: \$1.63 billion).

Finance expense decreased from \$881.04 million in 2018 to \$511.96 million in 2019.

As such, profit before taxation went down by 7% to close at \$691.62 million (2018: \$746.07 million). After taxation of \$165.99 million (2018: \$179.06 million), net profit for the period totaled \$525.63 million (2018: \$567.02 million).

Earnings per share (EPS) was \$0.05 for the period, the same reported in 2018. The twelve-month trailing EPS amounted to \$0.047.

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (February 18, 2020) trading session. The overnight rate stood at 0.50% to 0.75% while the 30-day rate was 1.60% to 1.80%.

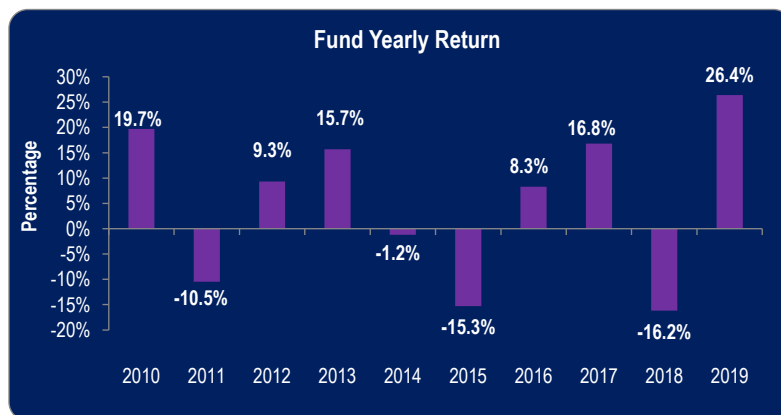
The US dollar fixed income market was also liquid during today's (February 18, 2020) trading session; The overnight market rates were quoted at 2.00% while the 30-day market rates stood at 2.30% to 2.40%.

OVER THE COUNTER FUNDS (CI FUNDS)

Synergy Canadian Corporate Class

This fund invests primarily in equity and equity-related securities of Canadian companies. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The fund has a 3 year return of 6.2% and a 5 year return of 4.0%. The Fund also has a 10 year return of 4.8%. Rates are as at January 31, 2020.



“The Federal Reserve has doled out tens of billions to calm the short-term lending markets after they went haywire in September. But initiatives by the U.S. Treasury Department to ensure it always has enough cash to pay its bills as the deficit soars to a trillion dollars -- could make it harder for the Fed to prevent a repeat. As the department copes with higher spending, large swings in the amount of money it has on deposit with the central bank have already undercut the Fed's ability to keep bank reserves stable. Last year, one particularly big shift helped to drain so much liquidity from the banking system that it contributed to a spike in overnight lending rates.”

“The biggest question for the global economy right now is how quickly China can get back to anything like normal operations while it's battling the coronavirus outbreak that has killed almost 1,900 people and sickened tens of thousands. Government controls and people's fears to go outside have decimated spending for businesses from local noodle joints and Starbucks stores to Alibaba delivery men. Meantime, many factories are still not working due to a lack of staff, with workers trapped in their hometowns or spending two weeks in quarantine.”

<https://www.bloomberg.com/news/articles/2020-02-18/fed-doesn-t-want-another-repo-crisis-but-treasury-isn-t-helping?srd=premium>

<https://www.bloomberg.com/news/articles/2020-02-18/how-fast-can-china-s-economy-bounce-back-from-virus-lockdown?srd=economics-vp>

PLATINUM PORTFOLIO

STRUCTURED PRODUCT

Platinum Portfolio Yield Measures as at February 17, 2020

	Percentage (%)
Yield to Maturity	4.74
Weighted Average Coupon	5.359
Current Yield	3.79

Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

The platinum portfolio has an effective maturity of 13.11 years and duration of 4.62 years.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com

