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Featured Stock: SVL

Supreme Ventures Limited (SVL) Opening price —
\$21.67

Price to Book — 16.51 times; P/E — 24.41 times

Supreme Ventures Limited (SVL) established in 1995; engages in betting, gaming, and lottery operations in Jamaica. Here, the company operates through Lottery, Horse Racing, Gaming and Hospitality, Sports Betting, Pin Codes, and Other segments.

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2019, posted a 16% increase in 'Total Gaming Revenue' from \$24.25 billion in 2018 to \$28.06 billion in 2019 partly due to "a strong performance from the lottery portfolio, ongoing player engagement and growth across mobile channel, improvement in horseracing, gaming lounge and sports betting segments," according to Management. Furthermore, gross profit for the period improved 20% to \$5.75 billion (2018: \$4.81 billion). Operating expenses experienced a 10% increase for the period to \$3.11 billion (2018: \$2.83 billion) due partly to, "Post to Post Betting expenses." Consequently, operating profit for the period increased 23% to \$2.59 billion relative to \$2.11 billion reported in 2018. Net profit grew 16% to \$1.76 billion, from the \$1.52 billion recorded in the prior comparable period.

Notably, in January 2020, Supreme Ventures Limited (SVL) has advised that the Company has completed the acquisition of the Champion Gaming Limited's assets through SVL's wholly owned subsidiary, Bingo Investments Limited (Bingo).

SVL (as at Friday February 14, 2020) was trading at 16.51 times its book value with a P/E of 24.41 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.