



Featured Stock: MEEG

Main Event Entertainment Group (MEEG) Opening
price – \$4.16

Price to Book – 1.92 times; P/E – 9.19 times

Main Event Entertainment Group (MEEG), established in 2004, is a dynamic marketing, planning, entertainment, production and digital signage Group.

Main Events Entertainment Group, for the three months ended January 31, 2020, reported revenues of \$598.14 million, 31% higher than the \$457.69 million booked in 2019. Cost of Sales increased 25% to close at \$325.46 million (2019: \$260.57 million), This resulted in gross profit increasing by 38%, amounting to \$272.68 million for the period relative to \$197.12 million in 2019. Total expenses amounted to \$197.27 million (2019: \$161.86 million) for the period under review, a 22% increase when compared to the prior year. As such, operating profit increased by 114% from \$35.41 million in 2019 to \$75.72 million. Finance costs increased by 15% to close the period at \$4.37 million (2019: \$3.80 million. Notably, MEEG incurred no taxes of \$1.34 million (2019: nil). Thus net profit amounted to \$70.01 million (2019: \$31.60 million).

MEEG (as at Friday March 20, 2020) was trading at 4.16 times its book value with a P/E of 9.19 times.



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Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.