



LOCAL STOCK MARKET: (JS) +

Stock Symbol	SVL	FOSRICH	BIL	LASD	AMG
Current Price (\$)	13.86	3.00	56.60	2.99	1.68
Trailing EPS (\$)	0.93	0.20	2.55	0.15	0.11
P/E (times)	14.97	15.24	22.16	19.63	14.94
Projected P/E	13.86	14.45	25.97	16.32	15.48
Projected EPS (\$)	1.00	0.21	2.18	0.18	0.11
Book Value per share (\$)	1.40	1.58	17.09	1.60	1.01
Price/Book Value (times)	9.89	1.90	3.31	1.87	1.66
Dividend Yield (2019 %)	4.46%	N/A	4.13%	1.11%	1.05%
Volumes	248,813	19,597	41,623	202,783	50,100
Recommendation	BUY	HOLD	SELL	HOLD	HOLD

FOREIGN EXCHANGE MARKET TRADING SUMMARY *

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	139.500	114.000	134.4411	140.000	118.000	136.4303
CAN	95.250	77.000	92.5477	99.401	88.000	96.9058
GBP	172.200	138.000	167.0073	172.200	148.000	170.6738
EURO	143.900	125.000	141.7283	152.300	137.900	151.3062

*Rates as at April 2, 2020



MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (April 3, 2020) trading session. The over night rate stood at 0.50% to 0.75%, while the 30-day rate was 1.70% to 1.90%.

The US dollar fixed income market was also liquid during today's (April 3, 2020) trading session; The overnight market rates were quoted at 2.00% while the 30-day market rates stood at 2.40% to 2.60%.

STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the year ended December 31, 2019:

Supreme Ventures Limited (SVL), for the year ended December 31, 2019, reported a 17% increase in 'Total Gaming Revenue' from \$32.94 billion in 2018 to \$38.52 billion in 2019.

Revenues from the Company's segments were as follows:

Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$23.29 billion (2018: \$19.48 billion), a 20% increase.

Income from fixed odd wagering games, net of prizes totaled \$15.23 billion (2018: \$13.45 billion), a 13% rise.

Direct expenses recorded an increase to close the period at \$30.61 billion when compared to \$26.44 billion for the same period in 2018. As such, gross profit for the period improved 22% to \$7.90 billion (2018: \$6.49 billion).

Selling, general and administrative expenses grew 15% for the period to \$4.44 billion (2018: \$3.84 billion), while recording 'Other income' of \$174.11 million relative to \$224.05 million for the prior period in 2018.

Net impairment losses on intangible assets closed at \$41.43 million (2018: nil). Consequently, operating profit for the period increase 25% to \$3.60 billion relative to \$2.87 billion reported in 2018.

Taxation for the year rose 25% to close at \$988.08 million compared to \$790.03 million in 2018, thus resulting in net profit of \$2.47 billion, an 18% increase from the \$2.10 billion recorded in the prior comparable period.

Net profit attributable to shareholders amounted to \$2.44 billion versus \$2.10 billion booked in the prior corresponding period.

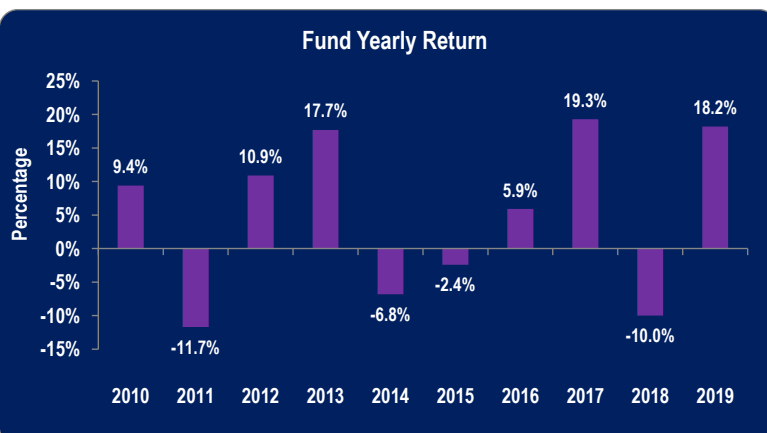
Earnings per share totaled \$0.93 versus \$0.80 in the previous period in 2018. The number of shares used in our calculations 2,637,254,926 units. The number of shares used in our calculations amounted to 1,031,250,000 units.

Over The Counter Funds (CI FUNDS)

CI International Value Corporate Class

This fund invests primarily in equity and equity-related securities of companies whose primary operations are outside of North America.

The fund has a 3 year return of 1.9% and a 5 year return of 1.6%. The Fund also has a 10 year return of 3.4%. Rates are as at February 29, 2020.



*Prices are as at April 3, 2020 *Projections are made to the company's financial year end

“U.S. employment plummeted last month in the first decline since 2010, offering an initial look at the widespread devastation the coronavirus pandemic has already begun to wreak on the once-strong labor market. Payrolls fell 701,000 from the prior month -- compared with the median forecast of economists for a 100,000 decline -- according to Labor Department data Friday that mainly cover the early part of March, even before government-mandated shutdowns forced firms to lay off millions more workers.”

<https://www.bloomberg.com/news/articles/2020-04-03/u-s-payrolls-fall-701-000-in-march-ahead-of-surge-in-layoffs?smd=premium>

“Russia’s oil industry is ready to agree cuts to production together with Saudi Arabia and other major producers in a desperate bid to halt the slide in prices, according to five people familiar with the efforts. While the Kremlin hasn’t confirmed a willingness to take part in reducing crude output by 10 million barrels a day, as announced by U.S. President Donald Trump Thursday in a Tweet that drove oil prices up as much as 47%, the Russian producers are ready for coordinated action, said the people, who spoke on condition of anonymity because the matter isn’t yet public.”

<https://www.bloomberg.com/news/articles/2020-04-03/russian-producers-ready-for-oil-cuts-in-bid-to-stop-price-rout?smd=premium-europe>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at March 30, 2020

	Percentage (%)
Yield to Maturity	4.53
Weighted Average Coupon	5.351
Current Yield	4.13

The platinum portfolio has an effective maturity of 13.77 years and duration of 4.68 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



www.mayberryinv.com

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