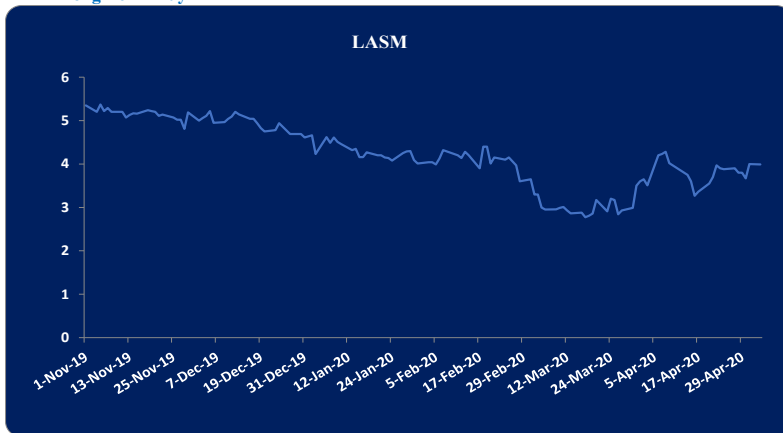




LOCAL STOCK MARKET: (JS)⁺

Stock Symbol	DTL*	GENAC	LASM*	GK	BRG
Current Price (\$)	1.92	4.02	3.93	57.54	14.00
Trailing EPS (\$)	0.11	0.41	0.28	4.51	0.14
P/E (times)	18.05	9.83	14.03	12.76	102.40
Projected P/E	17.20	9.10	13.07	12.43	60.29
Projected EPS (\$)	0.11	0.44	0.30	4.63	0.23
Book Value per share (\$)	0.43	2.33	1.57	52.59	5.17
Price/Book Value (times)	4.49	1.72	2.50	1.09	2.71
Dividend Yield (2019 %)	0.40%	3.91%	1.65%	2.44%	1.40%
Volumes	115,538	1,241,712	33,640	7,292	N/A
Recommendation	HOLD	BUY	HOLD	HOLD	SELL

*-Long Term Buy



STOCK OF THE DAY: Lasco Manufacturing Limited

for the nine months ended December 31, 2019:

Lasco Manufacturing Limited (LASM) for the nine months ended December 31, 2019, reported total revenue of \$5.84 billion compared to \$5.61 billion in 2018.

Cost of sales amounted to \$3.70 billion (2018: \$3.68 billion) for the period, an increase of 1% year on year.

As a result, gross profit of \$2.14 billion was recorded for the period, 11% more than the \$1.94 billion booked for the corresponding period in 2018.

LASM posted other loss of \$2.21 million relative to other income of \$4.61 million for the prior corresponding period.

Operating expenses increased 9% to close the period at \$1.11 billion versus \$1.02 billion booked for the corresponding period last year. Consequently, LASM recorded operating profit of \$1.02 billion, 11% higher than the \$919.19 million booked in 2018.

Finance costs for the period fell 17% to \$75.13 million compared to \$90.03 million in the prior year's comparable period.

As such, profit before taxation amounted to \$949.36 million, an increase of 14% from the \$829.15 million recorded for the previous corresponding period. Taxes recorded for the period amounted to \$168.67 million compared to \$128.64 million incurred for the corresponding period in 2018. For the third quarter, profit before tax increased \$63.64 million or 28% to \$289.29 million (2018:\$ 225.65 million).

Net profit for the nine months totaled \$780.69 million, a 11% uptick when compared to \$700.51 million in 2018.

Consequently, earnings per share (EPS) for the period amounted to \$0.19 relative to \$0.17 in 2018. The twelve months trailing EPS amounts to \$0.28. The number of shares used in the calculations amounted to 4,124,913,151 units.

FOREIGN EXCHANGE MARKET TRADING SUMMARY *

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	147.600	120.000	142.1410	148.000	121.000	143.9223
CAN	106.500	86.000	102.6340	107.000	93.000	104.5403
GBP	180.000	145.000	174.6605	189.500	168.000	176.6601
EURO	156.500	130.000	148.5753	160.350	148.000	156.6525

*Rates as at May 4, 2020

MONEY MARKET

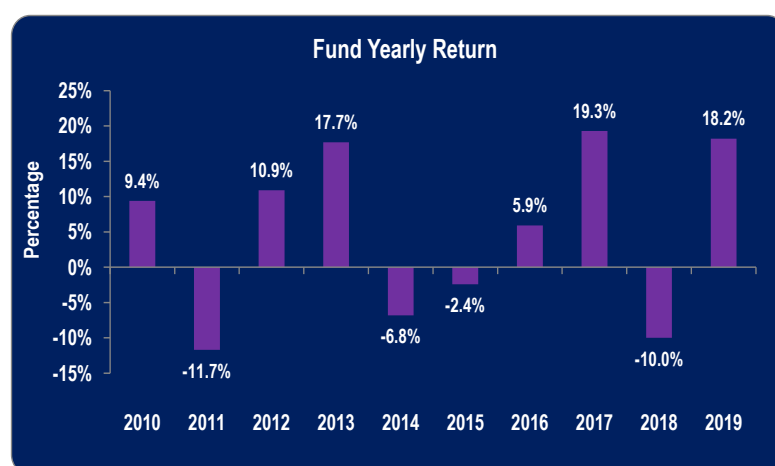
The Jamaican dollar fixed income market was liquid in today's (May 5, 2020) trading session. The over night rate stood at 0.30% to 0.50%, while the 30-day rate was 1.40% to 1.60%.

The US dollar fixed income market was also liquid during today's (May 5, 2020) trading session; The overnight market rates were quoted at 1.80% while the 30-day market rates stood at 2.40% to 2.60%.

Over The Counter Funds (CI FUNDS)

CI International Value Corporate Class

This fund invests primarily in equity and equity-related securities of companies whose primary operations are outside of North America. The fund has a 3 year return of -3.5% and a 5 year return of -1.1%. The Fund also has a 10 year return of 1.2%. Rates are as at March 31, 2020.



*Prices are as at May 5, 2020 *Projections are made to the company's financial year end

“U.S. exports of goods and services plunged in March by a record and imports declined by the most in 11 years as the coronavirus pandemic stymied trade and travel. The overall gap in goods and services trade widened to \$44.4 billion from a revised \$39.8 billion in February, according to Commerce Department data released Tuesday. The median estimate of economists surveyed by Bloomberg had called for a widening to \$44.2 billion.”

<https://www.bloomberg.com/news/articles/2020-05-05/u-s-trade-deficit-widened-in-march-with-record-drop-in-exports?srnd=economics-vp>

“China’s Ambassador to the U.K., Liu Xiaoming, said British politicians who have called for a reset of ties between the two nations risk poisoning the relationship. Anti-China rhetoric is in danger of undermining international solidarity in the fight against the coronavirus pandemic, he said in a webinar on Tuesday.”

<https://www.bloomberg.com/news/articles/2020-05-05/china-says-u-k-criticism-risks-poisoning-relationship?srnd=premium-asia>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at May 4, 2020

	Percentage (%)
Yield to Maturity	5.34
Weighted Average Coupon	5.225
Current Yield	5.95

The platinum portfolio has an effective maturity of 13.05 years and duration of 4.38 years.

STRUCTURED PRODUCT

Mayberry Individual Retirement Plan (IRP)

IRP is a Retirement Scheme for all persons who are self employed or are employed in non-pensionable positions and do not otherwise contribute to an approved Superannuation Fund or an-other approved Retirement Scheme. The IRP will help some people make substantially greater contributions then they might otherwise do.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



www.mayberryinv.com

OVER 30 YEARS OF EXPERIENCE + CUTTING EDGE MARKET RESEARCH

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