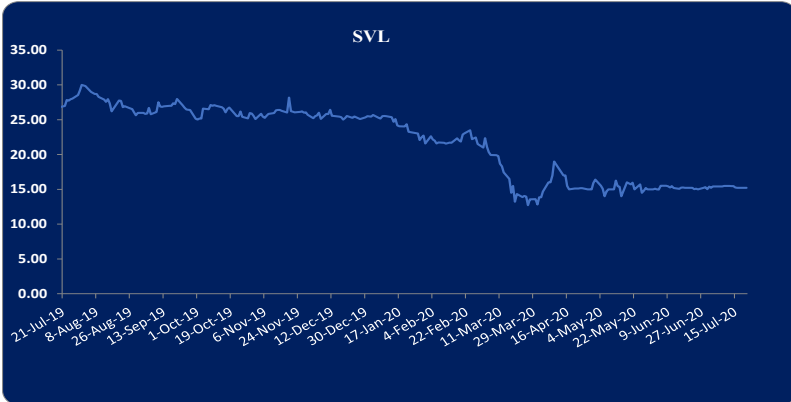




LOCAL STOCK MARKET: (JS) +

Stock Symbol	WIG	MTL	SVL	LASM*	HONBUN
Current Price (\$)	0.76	0.16	15.15	3.65	5.29
Trailing EPS (\$)	0.06	0.01	0.97	0.24	0.30
P/E (times)	12.61	13.43	15.61	15.33	17.82
Projected P/E	11.96	20.98	15.49	13.64	16.20
Projected EPS (\$) +	0.06	0.01	0.98	0.27	0.33
Book Value per share (\$)	0.31	0.07	1.48	1.63	1.72
Price/Book Value (times)	2.42	2.16	10.23	2.23	3.08
Dividend Yield (2019 %)	N/A	1.15%	4.46%	1.65%	1.54%
Volumes	2,452,365	NIL	87,275	200,000	23,860
Recommendation	BUY	SELL	BUY	HOLD	HOLD

*-Long Term Buy



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the three months ended March 31, 2020:

Supreme Ventures Limited (SVL), for the three months period, reported a 9% increase in Total Gaming Revenue from \$9.30 billion in 2019 to \$10.13 billion in 2020.

Revenues from the company's segments were as follows:

Revenue from Non fixed odd wagering games, horse racing and pin codes- \$5.72 billion (2019: \$5.42 billion), a 5% increase.

Income from fixed odd wagering games, net of prizes- \$4.41 billion (2019: \$3.88 billion), a 14% increase.

Direct expenses recorded an increase to close the period under review at \$7.83 billion when compared to \$7.40 billion for the same period in 2019. As such, gross profit for the period improved 21% to \$2.30 billion (2019: \$1.90 billion).

Selling, general and administrative expenses grew by 37% for the period to \$1.30 billion (2019: \$948.45 million), while SVL booked other income of \$64.29 million relative to other expenses of \$10.20 million in the prior comparable period.

Finance costs increased 73% for the period to total \$54.04 million (2019: \$31.40 million). As such, Profit before taxation amounted to \$1.01 billion, up from \$911.95 million recorded in the previous comparable period.

Taxation for the year fell by 7% to close at \$272.02 million when compared to \$290.96 million incurred in 2019. As such, net profit after tax for the three months period amounted to \$736.79 million, a 19% increase from the \$620.98 million recorded for the prior corresponding period.

Net profit attributable to shareholders amounted to \$738.37 million (2019: \$620.98 million).

Earnings per share totaled \$0.28 for the period under review (2019: \$0.24). The twelve months trailing earnings per share amounted \$0.97. The number of shares used in our calculations 2,637,254,926 units.

*Prices are as at July 27, 2020 *Projections are made to the company's financial year end

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	149.500	115.020	146.2608	154.440	114.615	147.2041
CAN	111.550	85.000	110.6080	113.500	86.000	111.3158
GBP	189.500	149.857	182.0891	194.994	161.000	189.8137
EURO	175.439	133.578	164.1954	176.200	162.000	174.1715

*Rates as at July 24, 2020

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (July 27, 2020) trading session. The over night rate stood at 0.30% to 0.50%, while the 30-day rate was 1.10% to 1.30%.

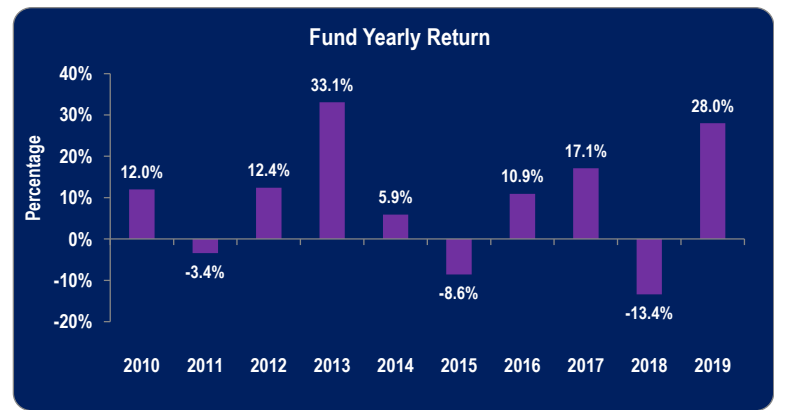
The US dollar fixed income market was also liquid during today's (July 27, 2020) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

Over The Counter Funds (CI FUNDS)

CI American Managers Corporate Class

This fund invests primarily in equity and equity-related securities of companies that are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3 year return of 4.0% and a 5 year return of 4.2%. The Fund also has a 10 year return of 8.7%. Rates are as at June 30, 2020.



U.S.: U.S. Durable Goods Orders Advanced More Than Forecast in June

“U.S. orders for durable goods rose more than expected in June, led by a spike in demand for motor vehicles and a pickup in business activity more broadly as states reopened their economies. Bookings for durable goods -- or goods meant to last at least three years -- increased 7.3% in June, after a downwardly revised 15.1% surge in May, Commerce Department data showed Monday.”

<https://www.bloomberg.com/news/articles/2020-07-27/u-s-durable-goods-orders-advanced-more-than-forecast-in-june?srnd=economics-vp>

Europe: Europe’s Economy to Outpace U.S. in Upending of Past Roles

“The euro area economy is for once set for a sprightlier recovery from crisis than the U.S., thanks to starkly different responses to the coronavirus. America’s failure to get a grip on the pandemic is putting the brakes on its rebound compared with Europe, where many former virus hot spots managed to resume economic activity without causing a similar surge in infections.”

<https://www.bloomberg.com/news/articles/2020-07-26/europe-s-economy-set-to-outpace-u-s-in-upending-of-past-roles?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at July 27, 2020

	Percentage (%)
Yield to Maturity	4.44
Weighted Average Coupon	4.944
Current Yield	5.22

The platinum portfolio has an effective maturity of 12.93 years and duration of 4.65 years.

STRUCTURED PRODUCT

Mayberry Individual Retirement Plan (IRP)

IRP is a Retirement Scheme for all persons who are self employed or are employed in non-pensionable positions and do not otherwise contribute to an approved Superannuation Fund or an-other approved Retirement Scheme. The IRP will help some people make substantially greater contributions then they might otherwise do.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



OVER 30 YEARS OF EXPERIENCE + CUTTING EDGE MARKET RESEARCH

POSITIVE TRANSFORMATION FOR OUR CLIENTS

MANAGED FUNDS SOLUTIONS • CURRENCY SOLUTIONS • GLOBAL INVESTING SOLUTIONS • RETIREMENT PLANNING SOLUTIONS