



## LOCAL STOCK MARKET: (JS) +

Stock Symbol	SVL	1834	CAR	DTL*	WISYNCO
Current Price (\$)	15.12	1.02	6.47	2.30	17.87
Trailing EPS (\$)	0.97	0.06	0.74	0.11	0.81
P/E(times)	15.58	15.80	8.77	20.03	22.12
Projected P/E	15.46	56.89	8.50	17.78	19.23
Projected EPS (\$)*	0.98	0.02	0.76	0.13	0.93
Book Value per share (\$)	1.48	1.17	0.37	0.52	3.41
Price/Book Value (times)	10.21	0.87	17.72	4.39	5.24
Dividend Yield (2019 %)	4.46%	6.90%	7.07%	0.40%	1.55%
Volumes	442,199	500	612,654	20,002	34,252
Recommendation	BUY	SELL	BUY	HOLD	HOLD

\*-Long Term Buy



## STOCK OF THE DAY: Supreme Ventures Limited (SVL)

**For the three months ended March 31, 2020:**

Supreme Ventures Limited (SVL), for the three months period, reported a 9% increase in Total Gaming Revenue from \$9.30 billion in 2019 to \$10.13 billion in 2020. Revenues from the company's segments were as follows:

Revenue from Non fixed odd wagering games, horse racing and pin codes- \$5.72 billion (2019: \$5.42 billion), a 5% increase. Income from fixed odd wagering games, net of prizes- \$4.41 billion (2019: \$3.88 billion), a 14% increase.

Direct expenses recorded an increase to close the period under review at \$7.83 billion when compared to \$7.40 billion for the same period in 2019. As such, gross profit for the period improved 21% to \$2.30 billion (2019: \$1.90 billion).

Selling, general and administrative expenses grew by 37% for the period to \$1.30 billion (2019: \$948.45 million), while SVL booked other income of \$64.29 million relative to other expenses of \$10.20 million in the prior comparable period.

Consequently, operating profit for the period increased 13% to \$1.06 billion relative to \$943.25 million reported in same period last year.

Finance costs increased 73% for the period to total \$54.04 million (2019: \$31.40 million). As such, Profit before taxation amounted to \$1.01 billion, up from \$911.95 million recorded in the previous comparable period.

Taxation for the year fell by 7% to close at \$272.02 million when compared to \$290.96 million incurred in 2019. As such, net profit after tax for the three months period amounted to \$736.79 million, a 19% increase from the \$620.98 million recorded for the prior corresponding period.

Net profit attributable to shareholders amounted to \$738.37 million (2019: \$620.98 million). Earnings per share totaled \$0.28 for the period under review (2019: \$0.24). The twelve months trailing earnings per share amounted \$0.97. The number of shares used in our calculations 2,637,254,926 units.

\*Prices are as at July 07, 2020 \*Projections are made to the company's financial year end

## FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	146.000	110.565	140.3015	147.960	113.159	141.3640
CAN	107.000	84.462	104.9923	108.014	94.000	106.3177
GBP	181.750	160.000	178.5725	183.800	164.000	180.3217
EURO	154.877	125.911	153.3597	166.171	154.000	160.2873

\*Rates as at July 06, 2020

## MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (July 7, 2020) trading session. The overnight rate stood at 0.30% to 0.50%, while the 30-day rate was 1.10% to 1.30%.

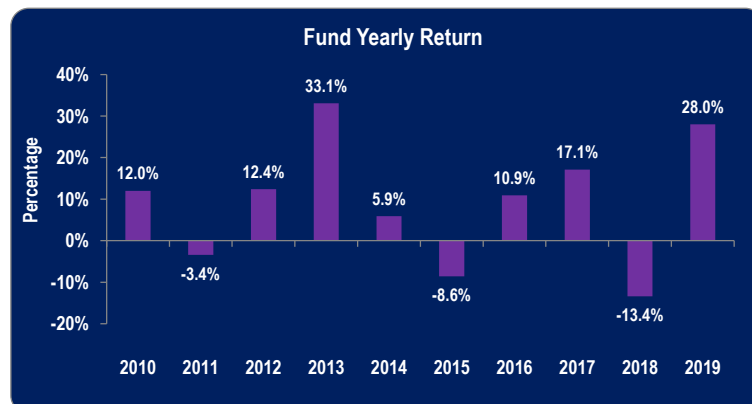
The US dollar fixed income market was also liquid during today's (July 7, 2020) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

## Over The Counter Funds (CI FUNDS)

### CI American Managers Corporate Class

This fund invests primarily in equity and equity-related securities of companies that are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3 year return of 4.4% and a 5 year return of 3.7%. The Fund also has a 10 year return of 8.0%. Rates are as at May 31, 2020.



“Economic activity in parts of the the U.S. is showing signs of leveling off amid a resurgence in coronavirus cases, according to Federal Reserve Bank of Atlanta President Raphael Bostic. “There are a couple of things that we are seeing and some of them are troubling and might suggest that the trajectory of this recovery is going to be a bit bumpier than it might otherwise,” Bostic said in an interview with the Financial Times published Tuesday.”

“The U.K.’s trade deal with the European Union isn’t the only massive project that British negotiators must contend with before they quit the bloc at the end of the year. With just months to go until Britain exits, with or without a deal, Prime Minister Boris Johnson and Trade Secretary Liz Truss are also racing to keep the many trade deals the U.K. currently enjoys as a result of its membership with the EU.”

<https://www.bloomberg.com/news/articles/2020-07-07/fed-s-bostic-sees-signs-that-economic-activity-is-leveling-off?smd=premium>

<https://www.bloomberg.com/news/articles/2020-07-07/u-k-s-global-trade-deals-still-pose-a-huge-pre-brexit-challenge?smd=economics-vp>

**PLATINUM PORTFOLIO**

**STRUCTURED PRODUCT**

**Platinum Portfolio Yield Measures as at July 6, 2020**

	Percentage (%)
<b>Yield to Maturity</b>	4.67
<b>Weighted Average Coupon</b>	4.944
<b>Current Yield</b>	5.32

**Mayberry Individual Retirement Plan (IRP)**

IRP is a Retirement Scheme for all persons who are self employed or are employed in non-pensionable positions and do not otherwise contribute to an approved Superannuation Fund or an-other approved Retirement Scheme. The IRP will help some people make substantially greater contributions then they might otherwise do.

The platinum portfolio has an effective maturity of 12.77 years and duration of 4.57 years.

**DISCLAIMER**

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**MIL Ratings System:**

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



**OVER 30 YEARS OF EXPERIENCE + CUTTING EDGE MARKET RESEARCH**

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