

DAILY MARKET SUMMARY

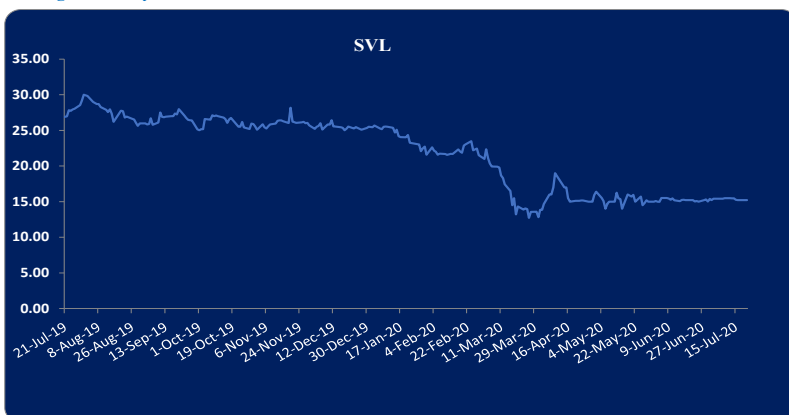


VOLUME 3 August 10, 2020

LOCAL STOCK MARKET: (JS) +

Stock Symbol	WISYNCO	CHL	FTNA	DTL*	SVL
Current Price (\$)	17.63	7.40	5.01	2.55	15.11
Trailing EPS (\$)	0.81	0.34	0.27	0.11	0.81
P/E (times)	21.83	21.80	18.60	22.21	18.61
Projected P/E	18.98	30.41	17.56	19.72	15.31
Projected EPS (\$) +	0.93	0.24	0.29	0.13	0.99
Book Value per share (\$)	3.41	1.23	1.16	0.52	1.31
Price/Book Value (times)	5.17	6.02	4.31	4.87	11.54
Dividend Yield (2019 %)	1.55%	1.60%	N/A	0.40%	4.46%
Volumes	28,333	3,000	518,938	135,811	42,657
Recommendation	BUY	SELL	HOLD	HOLD	BUY

*-Long Term Buy



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the six months ended June 30, 2020:

Supreme Ventures Limited (SVL), for the six months ended June 30, 2020, reported a 6% decrease in 'Total Gaming Revenue' from \$18.62 billion in 2019 to \$17.54 billion in 2020. For the quarter, 'Total Gaming Revenue' closed at \$7.42 billion (2019: \$9.31 billion).

Revenues from the Company's segments were as follows:

Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$9.70 billion (2019: \$10.90 billion), a 11% decrease.

Income from fixed odd wagering games, net of prizes totaled \$7.85 billion (2019: \$7.72 billion), a 2% rise.

Direct expenses recorded a decrease to close the period at \$13.74 billion when compared to \$14.74 billion for the same period in 2019. As such, gross profit for the period fell 2% to \$3.80 billion (2019: \$3.88 billion). For the quarter, gross profit closed at \$1.51 billion (2019: \$1.97 billion).

Operating expenses grew 18% for the period to \$2.38 billion (2019: \$2.01 billion), while recording 'Other income' of \$64.18 million relative to 'Other losses' of \$16.03 million for the prior period in 2019. For the quarter, operating expenses amounted to \$1.08 billion versus \$1.06 billion booked in the previous comparable quarter.

Consequently, operating profit for the period decreased 20% to \$1.49 billion relative to \$1.85 billion reported in 2019. While, for the quarter, operating profit closed at \$427.09 million (2019: \$907.77 million).

Finance costs climbed to \$81.22 million (2019: \$43.06 million). As such, profit before taxation amounted to \$1.41 billion, down from \$1.81 billion in 2019. For the quarter, profit before taxation totaled \$399.91 million (2019: \$896.01 million).

Taxation for the period fell 15% to close at \$479.76 million compared to \$562.70 million in 2019, thus resulting in net profit of \$928.96 million, a 25% decrease from the \$1.25 billion recorded in the prior comparable period. For the quarter, net profit closed at \$192.17 million (2019: \$624.28 million).

Earnings per share totaled \$0.36 versus \$0.47 in the previous comparable period in 2019, while EPS for the quarter amounted to \$0.08 (2019: \$0.24). The twelve months trailing earnings per share amounted \$0.81. The number of shares used in our calculations was 2,637,254,926 units.

*Prices are as at August 10, 2020 *Projections are made to the company's financial year end

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
	USD	150.050	116.640	147.3941	155.790	121.428
CAN	113.250	85.000	112.2968	115.900	86.000	112.3351
GBP	195.900	160.000	192.2604	199.300	161.000	193.6094
EURO	173.000	136.350	169.3412	180.300	168.600	178.1431

*Rates as at August 7, 2020

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (August 10, 2020) trading session. The over night rate stood at 0.30% to 0.50%, while the 30-day rate was 1.10% to 1.30%.

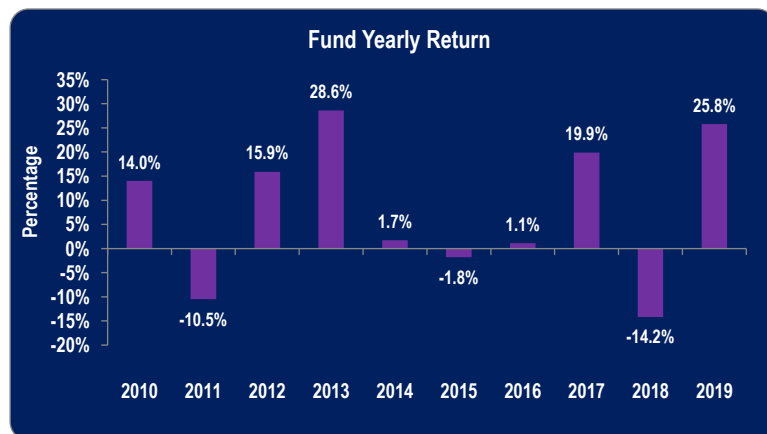
The US dollar fixed income market was also liquid during today's (August 10, 2020) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

Over The Counter Funds (CI FUNDS)

Synergy Global Corporate Class

This fund invests primarily in equity and equity-related securities of global momentum companies situated in developed markets represented in the MSCI World Index - CS.

The fund has a 3 year return of 3.9% and a 5 year return of 3.3%. The Fund also has a 10 year return of 7.5%. Rates are as at June 30, 2020.



“For weeks, America’s states have been counting on Congress to come through with hundreds of billions of dollars of aid to help them with a financial avalanche set off by the nation’s economic collapse. Instead, with some Senate Republicans balking at another round of federal stimulus and negotiations in shambles, President Donald Trump added another burden. In an executive order on Saturday, he extended \$400 per week in additional unemployment benefits -- but is asking states to foot a quarter of the bill.”

<https://www.bloomberg.com/news/articles/2020-08-10/trump-foists-unemployment-bills-on-states-facing-fiscal-calamity?srnd=economics-vp>

“China consumer inflation accelerated and factory price deflation eased in July, as the nation’s economy continued to recover from the coronavirus crisis amid disruption from regional flooding. The consumer price index rose 2.7% last month from a year earlier, following a 2.5% gain in June, the National Bureau of Statistics said Monday. The median forecast was for a 2.6% increase. The producer price index registered a 2.4% decline on year, compared to a projected 2.5% decrease and the 3% drop in June”

<https://www.bloomberg.com/news/articles/2020-08-10/china-july-consumer-inflation-picks-up-amid-flood-disruption?srnd=economics-vp>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at August 10, 2020

	Percentage (%)
Yield to Maturity	4.42
Weighted Average Coupon	4.944
Current Yield	5.20

The platinum portfolio has an effective maturity of 12.93 years and duration of 4.65 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



OVER 30 YEARS OF EXPERIENCE + CUTTING EDGE MARKET RESEARCH

POSITIVE TRANSFORMATION FOR OUR CLIENTS

MANAGED FUNDS SOLUTIONS • CURRENCY SOLUTIONS • GLOBAL INVESTING SOLUTIONS • RETIREMENT PLANNING SOLUTIONS