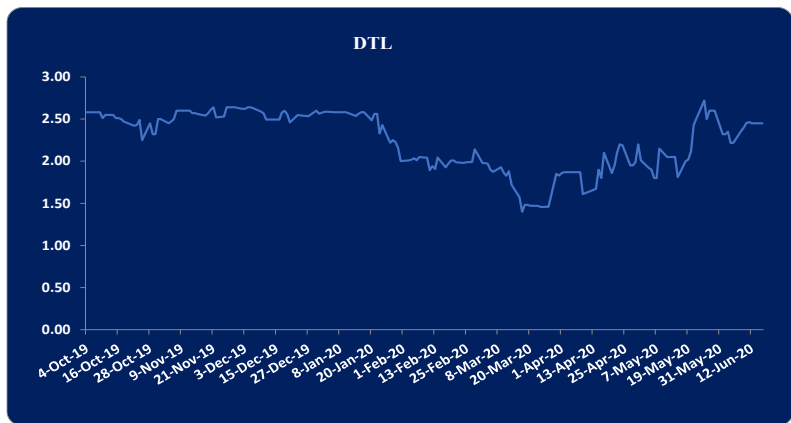




LOCAL STOCK MARKET: (JS) +

Stock Symbol	WIG	ELITE	LASM*	DTL*	CAR
Current Price (\$)	0.77	3.53	3.88	2.73	6.68
Trailing EPS (\$)	0.06	0.14	0.25	0.11	0.74
P/E (times)	12.78	25.94	15.37	23.78	9.05
Projected P/E	12.12	38.85	13.74	21.11	8.77
Projected EPS (\$) +	0.06	0.09	0.28	0.13	0.76
Book Value per share (\$)	0.31	1.33	1.72	0.52	0.37
Price/Book Value (times)	2.45	2.65	2.26	5.21	18.29
Dividend Yield (2019 %)	N/A	N/A	1.65%	0.40%	7.07%
Volumes	2,072,716	5,000	178,175	70,079	44,729
Recommendation	BUY	SELL	HOLD	HOLD	BUY

*-Long Term Buy



STOCK OF THE DAY: Derrimon Trading Limited (DTL)

For the three months ended March 31, 2020:

Derrimon Trading Limited (DTL), for the three months ended March 31, 2020, reported trading income of \$3.32 billion compared to the \$3.15 billion booked for the prior year's comparable period, a 5% increase.

Cost of sales increased by 4% to \$2.71 billion for the period (2019: \$2.60 billion). As a result, Gross profit amounted to \$612.71 million relative to \$552.12 million for the prior comparable period, an increase of 11% year over year.

Other income for the period under review rose 360% to close the quarter at \$22.65 million relative to \$4.92 million booked in the prior comparable period.

Total operating expenses totalled \$473.38 million for the period under review, representing a growth of 14% on the \$414.20 million recorded in the prior year's corresponding quarter. Of this, Administrative expenses amounted to \$373.18 million, 16% higher when compared to the \$320.68 million in 2019. Selling and distribution expenses recorded a 7% increase for the quarter, totalling \$100.21 million (2019: \$93.52 million).

For the quarter, finance cost closed at \$49.30 million versus \$58.28 million in the 2019, a 15% decline year over year. Management noted, "The realignment of our debt portfolio from short term to long term amortized facilities continues to have a positive effect on the Group by way of lower interest cost."

Consequently, profit before taxation grew to \$112.67 million compared to \$84.57 million in 2019. After incurring tax charges of \$13.85 million (2019: \$10.57 million), net profit amounted to \$98.82 million, a 34% growth when compared to \$74 million reported for the first quarter of 2019. Net profit attributable to shareholders amounted to \$91.62 million compared to \$68.51 million recorded in 2019.

Earnings per share (EPS) for the quarter closed the period at \$0.034 (2019: \$0.025). The twelve months trailing earnings per share amounted to \$0.12. The total number of shares used in the computation amounted to 2,733,360,670 units.

*Prices are as at August 12, 2020 *Projections are made to the company's financial year end

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	152.152	117.045	147.7672	156.600	119.583	149.7702
CAN	113.350	89.922	112.3490	115.400	99.000	113.2009
GBP	195.500	155.459	191.3278	200.850	150.230	195.5327
EURO	176.000	141.456	171.0259	180.100	168.000	179.6689

*Rates as at August 11, 2020

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (August 12, 2020) trading session. The over night rate stood at 0.30% to 0.50%, while the 30-day rate was 1.10% to 1.30%.

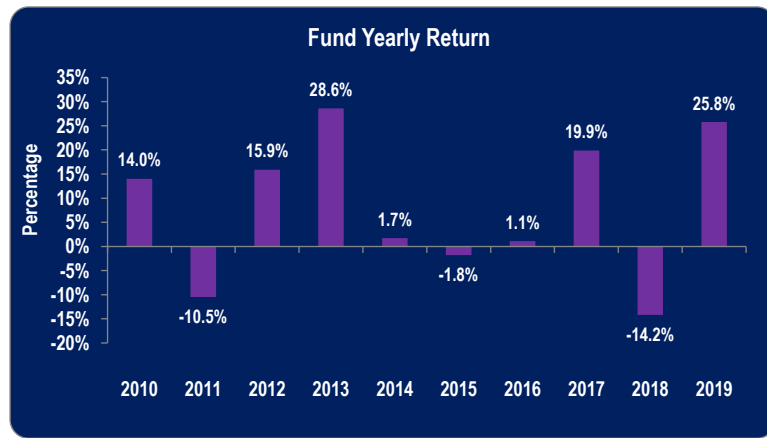
The US dollar fixed income market was also liquid during today's (August 12, 2020) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

Over The Counter Funds (CI FUNDS)

Synergy Global Corporate Class

This fund invests primarily in equity and equity-related securities of global momentum companies situated in developed markets represented in the MSCI World Index - CS.

The fund has a 3 year return of 3.9% and a 5 year return of 3.3%. The Fund also has a 10 year return of 7.5%. Rates are as at June 30, 2020.



“Getting students safely back into the classrooms during a pandemic means taking the kind of measures — like shrinking class sizes, adding bus routes and providing computers to families who don’t have them — that call for extra staff and money. But it looks like America’s schools will have to manage with less of both. Even before Covid-19 struck, staff levels hadn’t recovered from the last recession. Now, hundreds of thousands more jobs have disappeared -- and there’s probably more to come.”

“Braced for a knockout blow from Covid-19’s effect on travel, the European Union’s nation most reliant on tourism may yet get a reprieve. Croatia, which recorded a 96% dive in foreign visitors in May from a year earlier, revealed another similarly shocking number for June on Wednesday, showing a 72.7% drop. But things have picked up since. The head of the tourist association says 2020 data through August show arrivals are at almost half of last year’s level, much better than expected..”

<https://www.bloomberg.com/news/articles/2020-08-12/u-s-schools-are-short-two-things-for-the-reopen-staff-and-cash?srnd=economics-vp>

<https://www.bloomberg.com/news/articles/2020-08-12/there-s-hope-yet-for-eu-economy-most-hooked-on-tourism?srnd=economics-vp>

PLATINUM PORTFOLIO

STRUCTURED PRODUCT

Platinum Portfolio Yield Measures as at August 10, 2020

	Percentage (%)
Yield to Maturity	4.42
Weighted Average Coupon	4.944
Current Yield	5.20

Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

The platinum portfolio has an effective maturity of 12.93 years and duration of 4.65 years.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



OVER 30 YEARS OF EXPERIENCE + CUTTING EDGE MARKET RESEARCH

POSITIVE TRANSFORMATION FOR OUR CLIENTS

MANAGED FUNDS SOLUTIONS • CURRENCY SOLUTIONS • GLOBAL INVESTING SOLUTIONS • RETIREMENT PLANNING SOLUTIONS