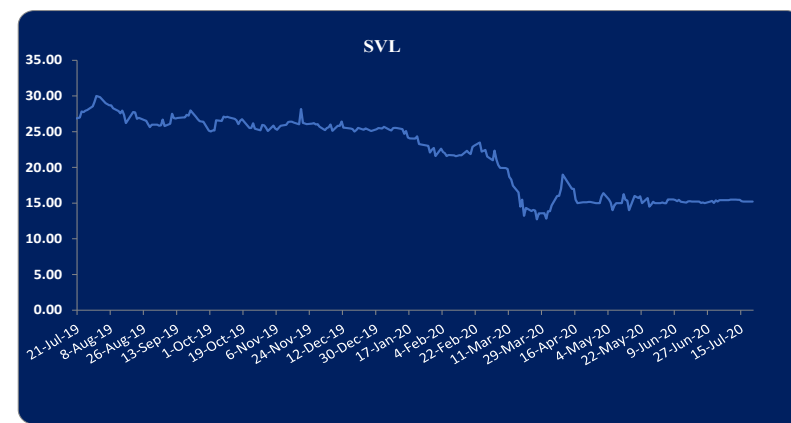




LOCAL STOCK MARKET: (JS) +

Stock Symbol	SVL	DTL*	CAR	SIL	WISYNCO
Current Price (\$)	13.97	2.73	6.50	2.76	16.37
Trailing EPS (\$)	0.81	0.11	0.68	0.31	0.75
P/E (times)	17.20	25.11	9.53	8.77	21.91
Projected P/E	14.16	21.94	10.41	8.58	22.49
Projected EPS (\$)†	0.99	0.12	0.62	0.32	0.73
Book Value per share (\$)	1.31	0.55	0.30	3.10	3.46
Price/Book Value (times)	10.66	4.94	21.71	0.89	4.73
Dividend Yield (2019 %)	4.46%	0.40%	7.07%	2.49%	1.55%
Volumes	24,670	84,733	6,229	109,902	163,387
Recommendation	BUY	HOLD	BUY	SELL	HOLD

*- Long-Term Buy



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the six months ended June 30, 2020:

Supreme Ventures Limited (SVL), for the six months ended June 30, 2020, reported a 6% decrease in 'Total Gaming Revenue' from \$18.62 billion in 2019 to \$17.54 billion in 2020. For the quarter, 'Total Gaming Revenue' closed at \$7.42 billion (2019: \$9.31 billion).

Revenues from the Company's segments were as follows:

Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$9.70 billion (2019: \$10.90 billion), a 11% decrease. Income from fixed odd wagering games, net of prizes totaled \$7.85 billion (2019: \$7.72 billion), a 2% rise.

Direct expenses recorded a decrease to close the period at \$13.74 billion when compared to \$14.74 billion for the same period in 2019. As such, gross profit for the period fell 2% to \$3.80 billion (2019: \$3.88 billion). For the quarter, gross profit closed at \$1.51 billion (2019: \$1.97 billion).

Operating expenses grew 18% for the period to \$2.38 billion (2019: \$2.01 billion), while recording 'Other income' of \$64.18 million relative to 'Other losses' of \$16.03 million for the prior period in 2019. For the quarter, operating expenses amounted to \$1.08 billion versus \$1.06 billion booked in the previous comparable quarter.

Consequently, operating profit for the period decreased 20% to \$1.49 billion relative to \$1.85 billion reported in 2019. While, for the quarter, operating profit closed at \$427.09 million (2019: \$907.77 million).

Finance costs climbed to \$81.22 million (2019: \$43.06 million). As such, profit before taxation amounted to \$1.41 billion, down from \$1.81 billion in 2019. For the quarter, profit before taxation totaled \$399.91 million (2019: \$896.01 million).

Taxation for the period fell 15% to close at \$479.76 million compared to \$562.70 million in 2019, thus resulting in net profit of \$928.96 million, a 25% decrease from the \$1.25 billion recorded in the prior comparable period. For the quarter, net profit closed at \$192.17 million (2019: \$624.28 million).

Earnings per share totaled \$0.36 versus \$0.47 in the previous comparable period in 2019, while EPS for the quarter amounted to \$0.08 (2019: \$0.24). The twelve months trailing earnings per share amounted \$0.81. The number of shares used in our calculations 2,637,254,926 units.

†Prices are as at September 16, 2020 *Projections are made to the company's financial year end

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	146.031	111.780	141.8049	149.040	115.231	143.1154
CAN	110.100	88.032	107.4715	112.100	102.000	108.7194
GBP	195.960	148.985	181.9612	192.424	142.500	183.5200
EURO	167.300	144.000	162.8962	173.700	163.500	172.7986

*Rates as at September 15, 2020

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (September 16, 2020) trading session. The overnight rate stood at 0.30% to 0.50%, while the 30-day rate was 1.10% to 1.30%.

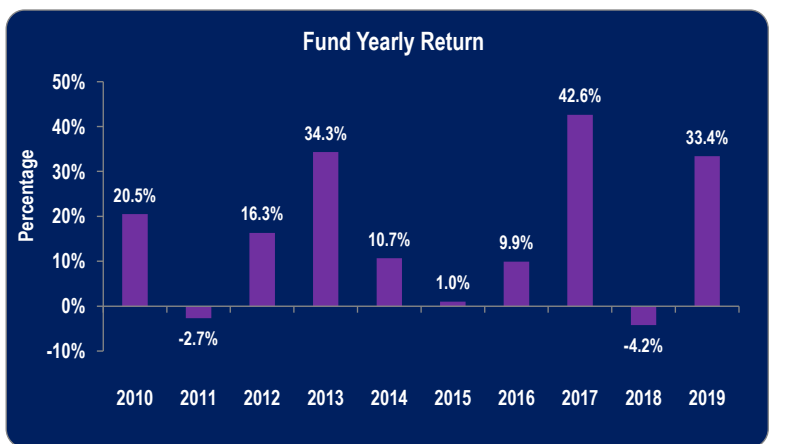
The US dollar fixed income market was also liquid during today's (September 16, 2020) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

Over The Counter Funds (CI FUNDS)

Signature Global Science & Technology Corporate Class

This fund invests primarily in equity and equity-related securities of companies around the world that have developed or are developing technological products, processes or services.

The fund has a 3 year return of 24.4% and a 5 year return of 24.0%. The Fund also has a 10 year return of 19.6%. Rates are as at August 31, 2020.



“Federal Reserve officials, who recently unveiled a more relaxed strategy on inflation, have an opportunity Wednesday to back up the plan with details as they look to accelerate the U.S. economic recovery. The Federal Open Market Committee is all but certain to keep its benchmark overnight rate in a target range of 0% to 0.25%, where it’s been since March 15 to help soften the Covid-19 pandemic’s blow. The committee, in its final scheduled meeting before the U.S. election on Nov. 3, will release a statement and economic forecasts at 2 p.m.”

<https://www.bloomberg.com/news/articles/2020-09-16/fed-to-weigh-near-zero-rates-through-2023-decision-day-guide?srnd=economics-vp>

“Bank of England officials are expected to lay the groundwork this week for yet more monetary stimulus as optimism over the U.K.’s economic rebound from the coronavirus pandemic fizzles out. While economists and investors don’t see immediate action, they widely predict the BOE’s bond-buying program will be expanded again before the end of the year. The latest policy decision, released at noon London time on Thursday, will likely back that view.”

<https://www.bloomberg.com/news/articles/2020-09-15/boe-readies-for-action-as-u-k-faces-a-turbulent-end-to-2020?srnd=economics-vp>

PLATINUM PORTFOLIO

STRUCTURED PRODUCT

Platinum Portfolio Yield Measures as at September 14, 2020

	Percentage (%)
Yield to Maturity	4.54
Weighted Average Coupon	4.924
Current Yield	5.06

Mayberry Individual Retirement Plan (IRP)

IRP is a Retirement Scheme for all persons who are self employed or are employed in non-pensionable positions and do not otherwise contribute to an approved Superannuation Fund or an-other approved Retirement Scheme. The IRP will help some people make substantially greater contributions than they might otherwise do.

The platinum portfolio has an effective maturity of 13.25 years and duration of 4.75 years.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



OVER 30 YEARS OF EXPERIENCE + CUTTING EDGE MARKET RESEARCH

POSITIVE TRANSFORMATION FOR OUR CLIENTS

MANAGED FUNDS SOLUTIONS • CURRENCY SOLUTIONS • GLOBAL INVESTING SOLUTIONS • RETIREMENT PLANNING SOLUTIONS