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## Featured Stock: SVL

Supreme Ventures Limited (SVL) Opening price —  
\$14.93

Price to Book — 11.40 times; P/E — 18.39 times

Supreme Ventures Limited (SVL) established in 1995; engages in betting, gaming, and lottery operations in Jamaica. Here, the company operates through Lottery, Horse Racing, Gaming and Hospitality, Sports Betting, Pin Codes, and Other segments.

Supreme Ventures Limited (SVL), for the six months ended June 30, 2020, reported a 6% decrease in 'Total Gaming Revenue' from \$18.62 billion in 2019 to \$17.54 billion in 2020. For the quarter, Direct expenses decreased to 13.74 billion, as a result, gross profit for the period fell 2% to \$3.80 billion (2019: \$3.88 billion). Management noted that, "the decline is attributed to the reduced sales due to the impact of COVID-19 virus outbreak, which resulted in the closure of most our segments." Operating expenses grew 18% for the period to \$2.38 billion (2019: \$2.02 billion). Consequently, operating profit for the period decreased 20% to \$1.49 billion relative to \$1.85 billion reported in 2019. Notably, taxation for the period fell 15% to \$479.76 million (2019: \$562.70 million). Net profit recorded was \$928.96, a 25% decrease from the \$1.25 billion recorded in the prior comparable period.

Notably, SVL stated that, "lotteries performed creditably during the period achieving segment results of \$1.7B. The increase in gross ticket sales by \$468.27 million is the major reason for the positive performance. the Sports betting segment reported results of \$17.9 million and gross ticket sales of \$717.1 million reflecting a positive uplift which was largely impacted by the cancellation of major leagues and tournaments during April to June quarter."

SVL (as at Friday October 9, 2020) was trading at 11.40 times its book value with a P/E of 18.39 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.