



Featured Stock: SVL

Supreme Ventures Limited (SVL) Opening price –
\$14.99

Price to Book – 10.24 times; P/E – 17.70 times

Supreme Ventures Limited (SVL) established in 1995; engages in betting, gaming, and lottery operations in Jamaica. Here, the company operates through Lottery, Horse Racing, Gaming and Hospitality, Sports Betting, Pin Codes, and Other segments.

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2020, reported a marginal decrease of 0.44% in 'Total Gaming Revenue' from \$28.06 billion in 2019 to \$27.94 billion in 2020. Direct expenses for the nine months recorded a 2% decrease to close the period at \$21.94 billion when compared to \$22.31 billion recorded in the same period in 2019. Operating expenses grew 17% for the period to \$3.64 billion (2019: \$3.11 billion). Other income amounted to \$80.98 million relative to 'Other losses' of \$52.27 million for the prior period in 2019. For the quarter, operating expenses amounted to \$1.30 billion versus \$1.10 billion booked in the previous comparable quarter. Consequently, operating profit for the period decreased 6% to \$2.44 billion relative to \$2.59 billion reported in 2019. While, for the quarter, operating profit closed at \$925.39 million (2019: \$748.23 million). Profit attributable to shareholders amounted to \$1.54 billion (2019: \$1.75 billion) for the nine months.

Notably, Supreme Ventures Limited (SVL) has been assigned an overall 'good creditworthiness' rating by Caribbean Information & Credit Rating Services Limited (CariCRIS). It stated that the ratings were supported by "SVL's strong brand equity and long history as a well-known betting, gaming, and lottery operator in Jamaica. SVL has achieved considerable growth and expansion over the years through both organic means and by the acquisition of reputable gaming companies."

SVL (as at Friday November 6, 2020) was trading at 10.24 times its book value with a P/E of 17.70 times.

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.



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