



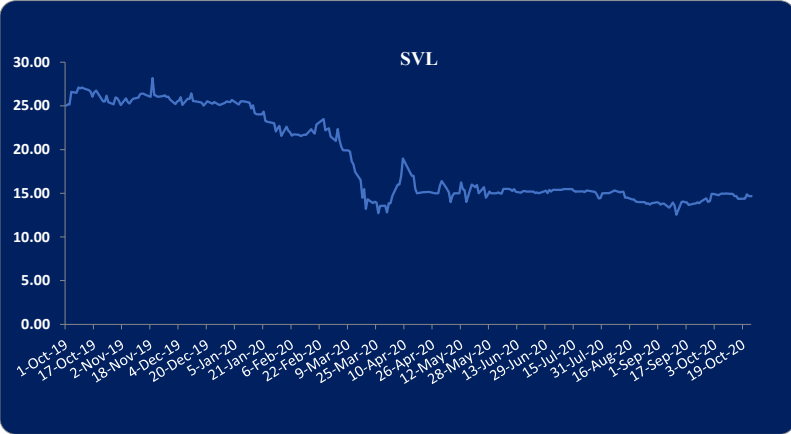
LOCAL STOCK MARKET: (JS) +

| Stock Symbol | SEP | SVL | WIG | LASD | CAC |
|---------------------------|--------|--------|-----------|--------|-------|
| Current Price (\$) | 64.76 | 17.05 | 0.74 | 3.49 | 8.43 |
| Trailing EPS (\$) | 4.20 | 0.85 | 0.052 | 0.24 | 0.16 |
| P/E (times) | 15.43 | 20.13 | 14.11 | 14.79 | 53.83 |
| Projected P/E | 19.27 | 16.78 | 11.91 | 13.53 | 48.16 |
| Projected EPS (\$) + | 3.36 | 1.02 | 0.062 | 0.26 | 0.18 |
| Book Value per share (\$) | 22.55 | 1.46 | 0.35 | 1.72 | 2.90 |
| Price/Book Value (times) | 2.87 | 11.64 | 2.10 | 2.03 | 2.91 |
| Dividend Yield (2019 %) | 3.34% | 4.46% | N/A | 1.11% | 0.21% |
| Volumes | 29,339 | 21,899 | 4,208,850 | 21,784 | 1,564 |
| Recommendation | HOLD | BUY | BUY | HOLD | SELL |

FOREIGN EXCHANGE MARKET TRADING SUMMARY

| Currency | PURCHASE RATE | | | SALES RATE | | |
|----------|---------------|---------|-----------------------|------------|---------|-----------------------|
| | Highest | Lowest | Weighted Average Rate | Highest | Lowest | Weighted Average Rate |
| USD | 154.368 | 115.830 | 145.1996 | 154.440 | 118.547 | 146.7816 |
| CAN | 113.500 | 90.000 | 111.5184 | 118.044 | 91.000 | 113.0243 |
| GBP | 197.500 | 157.119 | 189.2912 | 204.660 | 183.000 | 194.1859 |
| EURO | 177.500 | 140.350 | 169.8733 | 183.384 | 168.000 | 178.1668 |

*Rates as at November 30, 2020



STOCK OF THE DAY: Supreme Ventures Limited (SVL)

For the nine months ended September 30, 2020:

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2020, reported a marginal decrease of 0.44% in 'Total Gaming Revenue' from \$28.06 billion in 2019 to \$27.94 billion in 2020.

- Revenues from the Company's segments were as follows:
- Revenue from 'Non fixed odd wagering games, horse racing and pin codes' amounted to \$15.94 billion (2019: \$16.70 billion), a 5% decrease.

Income from fixed odd wagering games, net of prizes totaled \$11.99 billion (2019: \$11.36 billion), a 6% rise.

Whereas, revenue from 'Non fixed odd wagering games, horse racing and pin codes' for the third quarter ended September 30, 2020 increased 7% to \$6.27 billion (2019: \$5.86 billion).

Direct expenses for the nine months recorded a 2% decrease to close the period at \$21.94 billion when compared to \$22.31 billion for the same period in 2019. As such, gross profit for the period improved 4% to \$6 billion (2019: \$5.75 billion).

Operating expenses grew 17% for the period to \$3.64 billion (2019: \$3.11 billion), while recording 'Other income' of \$80.98 million relative to 'Other losses' of \$52.27 million for the prior period in 2019.

Consequently, operating profit for the period decreased 6% to \$2.44 billion relative to \$2.59 billion reported in 2019. While, for the quarter, operating profit closed at \$925.39 million (2019: \$748.23 million).

Finance costs rose to \$159.14 million (2019: \$81.86 million) for the nine months. As such, profit before taxation amounted to \$2.28 billion, down from \$2.50 billion in 2019.

Taxation for the nine months period fell 2% to close at \$725.49 million compared to \$742.22 million in 2019, thus resulting in net profit of \$1.55 billion, a 12% decrease from the \$1.76 billion recorded in the prior comparable period.

Profit attributable to shareholders amounted to \$1.54 billion (2019: \$1.75 billion) for the nine months. Earnings per share totaled \$0.59 versus \$0.67 in the previous period in 2019. The twelve months trailing earnings per share amounted \$0.85.

*Prices are as at December 01, 2020 *Projections are made to the company's financial year end

MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (December 01, 2020) trading session. The overnight rate stood at 0.30% to 0.50%, while the 30-day rate was 1.40% to 1.60%.

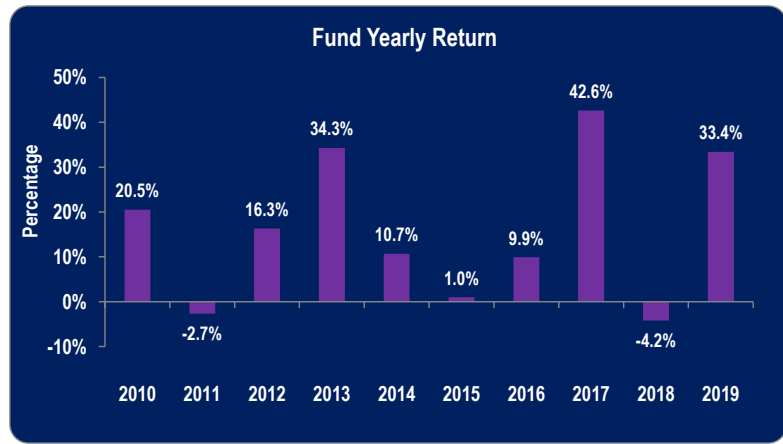
The US dollar fixed income market was also liquid during today's (December 01, 2020) trading session; The overnight market rates were quoted at 1.50% while the 30-day market rates stood at 1.70% to 1.90%.

Over The Counter Funds (CI FUNDS)

Signature Global Technology Corporate Class

This fund invests primarily in equity and equity-related securities of companies around the world that have developed or are developing technological products, processes or services.

The fund has a 3 year return of 21.4% and a 5 year return of 22.9%. The Fund also has a 10 year return of 17.6%. Rates are as at October 31, 2020.



“It sounded like a great idea back in April. With the economy getting hammered by Covid-19, the Federal Reserve hatched a bold plan to rescue thousands of midsize companies that were falling into a gap between government aid programs. Using its magic printing press, the U.S. central bank would take \$75 billion appropriated by Congress and turn it into as much as \$600 billion in loans to companies damaged by the pandemic. “There’s been bipartisan acknowledgment that Main Street isn’t working,” says Bharat Ramamurti, who sits on the congressional commission charged with supervising the spending authorized by the Coronavirus Aid, Relief, and Economic Security Act.”

<https://www.bloomberg.com/news/articles/2020-11-30/main-street-lending-program-has-given-less-than-6-billion-to-midsize-businesses?smd=economics-vp>

“China has overtaken the U.S. as the top foreign market for companies across Asia-Pacific, according to a new survey that underscored several ways the pandemic is accelerating tectonic shifts in the global economy. The U.S. was the biggest trading partner among 28% of firms polled, just behind China’s share, which rose to 29%, according to the survey released Tuesday by HSBC Holdings Plc. The overall outlook for trade is holding up well given Covid-19 disruptions that fueled calls for shorter supply chains, with 72% of respondents holding a positive view over the next few years, compared with 81% a year ago.”

<https://www.bloomberg.com/news/articles/2020-12-01/china-beats-u-s-as-top-market-for-asia-pacific-firms-hsbc-says?smd=economics-vp>

PLATINUM PORTFOLIO

STRUCTURED PRODUCT

Platinum Portfolio Yield Measures as at November 30, 2020

| | Percentage (%) |
|--------------------------------|----------------|
| Yield to Maturity | 3.98 |
| Weighted Average Coupon | 4.907 |
| Current Yield | 4.84 |

Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

The platinum portfolio has an effective maturity of 13.31 years and duration of 4.90 years.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company’s fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.

Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



www.mayberryinv.com

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